Consolidated Financials	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Delta 20-21	9M 2021	9M 2022	Delta 21-22	Q3 2021	Q3 2022	Delta 21-22
Revenue	8,064	9,154	9,103	12,345	18,347	19,453	21,757	30,548	8,791	20,360	60,442	40,082	8,395	24,325	15,930
Cost of Sales	-6,754	-7,108	-6,501	-8,412	-12,380	-14,109	-16,118	-22,266	-6,148	-14,826	-49,825	-34,999	-6,316	-20,166	-13,850
Gross Margin	1,311	2,045	2,602	3,932	5,967	5,344	5,639	8,282	2,643	5,534	10,617	5,083	2,079	4,159	2,080
Opex	-967	-1,080	-1,228	-1,519	-1,849	-2,170	-2,543	-3,383	-840	-2,236	-4,852	-2,616	-837	-1,898	-1,061
Other income/expense	-36	73	-102	-173	-1,307	-110	-358	-385	-27	-280	-410	-130	-135	-29	106
Operating profit	308	1,038	1,272	2,241	2,811	3,064	2,738	4,514	1,776	3,018	5,355	2,337	1,107	2,232	1,125
Adjustment of depreciation and amortization	209	219	218	235	258	373	444	473	29	342	404	62	123	141	18
Impairment on goodwill	-	-	-	-	753	-	-	-	-	-	-	-	-	-	-
TradeCo-related pro-forma EBITDA adjustment	16	-60	-16	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments related to operational fx losses	-	-	-	-	44	4	28	262	234	45	250	205	5	88	83
Adjustments related to deposit valuation expense	43	36	40	79	243	114	162	306	144	222	1,389	1,167	80	315	235
Interest income related to revenue cap regulation	-5	-2	-19	0	-44	-186	-30	-56	-26	-37	40	77	-12	6	18
EBITDA	569	1,232	1,495	2,555	4,065	3,369	3,342	5,499	2,157	3,590	7,438	3,848	1,303	2,782	1,479
Capex reimbursements	210	200	443	592	798	1,058	1,342	2,101	759	1,576	3,089	1,513	525	1,030	505
EBITDA + Capex reimbursements	779	1,432	1,938	3,147	4,864	4,427	4,684	7,600	2,916	5,166	10,527	5,361	1,828	3,812	1,984
Fair value changes of financial assets	-	-332	-	-467	-984	230	395	-	-395	-	-	-	-	-	-
Competition Authority penalty provision	-	-	-	-	107	-	-	-	-	-	-	-	-	-	-
Non-recurring (income) / expense related to prior fiscal years	-	-	-	-115	-142	-48	469	-12	-481	-12	-	12	-	-	-
Non-recurring (income) / expense	-	-	-	-	-	-	61	-94	-155	-	-76	-76	-	-25	-25
Operational Earnings	779	1,100	1,938	2,565	3,845	4,609	5,609	7,494	1,885	5,154	10,451	5,297	1,828	3,787	1,959
EBITDA	569	1,232	1,495	2,555	4,065	3,369	3,342	5,499	2,157	3,590	7,438	3,848	1,303	2,782	1,479
Depreciation & Amortization	-209	-219	-218	-235	-258	-373	-444	-473	-29	-342	-404	-62	-123	-141	-18
Impairment on goodwill	-	-	-	-	-753	-	-	-	-	-	-	-	-	-	-
TradeCo-related pro-forma EBITDA adjustment	-16	60	16	-	-	-	-	-	-	-	-	-	-	-	-
Financial result	-608	-610	-780	-1,036	-1,732	-1,604	-1,485	-1,883	-398	-1,233	-3,770	-2,537	-452	-1,041	-589
Net loan interest expense	-517	-527	-726	-863	-1,159	-1,375	-974	-1,219	-245	-752	-2,254	-1,502	-283	-929	-646
Weighted average loan financing cost (%)		9.7%	12.2%	12.8%	17.1%	18.1%	11.9%	16.0%	4.1%	12.8%	28.0%	15.2%	14.0%	31.8%	17.8%
Weighted average loan financing cost (%) - adjusted with operational fx losses		-	-	-	-	-	11.5%	12.5%	1.0%	12.0%	24.9%	12.8%	13.8%	28.8%	15.0%
Bond interest expense	-39	-37	-24	-138	-435	-212	-245	-344	-99	-243	-767	-524	-81	-107	-26
Weighted average bond financing cost (%)		10.3%	6.7%	15.2%	28.2%	12.9%	16.2%	21.3%	5.1%	22.2%	46.7%	24.5%	22.6%	21.9%	-0.7%
Deposit valuation expenses	-43	-36	-40	-79	-243	-114	-162	-306	-144	-222	-1,389	-1,167	-80	-315	-235
Lease interest expenses	-	-	-	-	-	-36	-31	-45	-14	-32	-49	-17	-14	-19	-5
Other	-9	-10	10	44	105	133	-73	31	104	16	689	673	6	329	323
Income tax	-13	-127	-137	-296	-574	-358	-325	-861	-536	-511	-888	-377	-194	-399	-205
Net Income	-277	336	377	988	748	1,034	1,088	2,282	1,194	1,504	2,376	872	534	1,201	667
Fair value changes of financial assets	-	-266	-	-374	-768	179	308	-	-308	-	-	-	-	-	-
Competition Authority penalty provision	-	-	-	-	107	-	-	-	-	-	-	-	-	-	-
Goodwill impairment expense	-	-	-	-	753	-	-	-	-	-	-	-	-	-	-
Non-recurring (income) / expense related to prior fiscal years	-	-	-	-92	-110	-38	366	-10	-376	-10	-	10	-	-	-
Non-recurring (income) / expense	-	-	-	-	-	-	50	-75	-125	-	-61	-61	-	-20	-20
Tax rate change								218	218	103	221	118	50	79	29
One off refinancing fees	-	-	-	-	-	-	66	-	-66	-	-	-	-	-	-
Underlying Net Income	-277	70	377	522	730	1,175	1,878	2,415	537	1,597	2,536	939	584	1,260	676
Earnings per share (kr)	-0.23	0.06	0.32	0.44	0.62	0.99	1.59	2.04	0.45	1.35	2.15	0.80	0.49	1.07	0.57
Payout ratio	-	-	-	68%	65%	60%	60.38%	60.64%	0%	-	-	-	-	-	-
Dividends (fiscal year perspective)	-	-	-	354	472	709	1,134	1,465	331	-	-	-	-	-	-
Dividend per share (kr)	-	-	-	0.30	0.40	0.60	0.96	1.24	0.28	-	-	-	-	-	-
Operating Cash Flow (before interest & tax)	146	1,095	2,004	1,923	2,122	4,168	4,315	6,315	2,000	4,844	3,656	-1,188	1,303	4,720	3,417
Capex	-525	-1,093	-1,560	-1,747	-1,602	-1,621	-2,155	-3,504	-1,349	-2,278	-3,598	-1,320	-1,077	-1,434	-357
Free Cash Flow (before interest & tax)	-379	2	444	176	520	2,547	2,160	2,811	651	2,566	58	-2,508	226	3,286	3,060
Interest payments (net)	-596	-374	-602	-886	-1,047	-1,586	-1,211	-1,445	-234	-1,130	-2,208	-1,078	-353	-1,285	-932
Tax payments	-48	-73	-145	-65	-35	-456	-445	-1,258	-813	-900	-530	370	-409	-145	264
Free Cash Flow (after interest & tax)	-1,023	-445	-303	-775	-562	505	504	108	-396	536	-2,680	-3,216	-536	1,856	2,392
Financial Net Debt (Opening Balance)	-	5,461	6,083	6,493	7,303	8,702	8,847	9,399	552	9,399	9,028	-371	9,177	15,984	6,807
Free Cash Flow (after interest & tax)	-	445	303	775	562	-505	-504	-108	396	-536	2,680	3,216	536	-1,856	-2,392
Dividend payment	-	-	-	-	354	472	709	1,134	425	1,134	1,465	331	-	-	-
Other (FX & accruals)	-	177	107	35	483	178	348	-1,397	-1,745	-202	810	1,012	82	-145	-227
Financial Net Debt (Closing Balance)	5,461	6,083	6,493	7,303	8,702	8,847	9,399	9,028	-371	9,795	13,983	4,188	9,795	13,983	4,188
Financial net debt/Operational earnings	7.0	5.5	3.4	2.8	2.3	1.9	1.7	1.2	-0.5	-	-	-	-	-	-
Economic Net Debt (Closing Balance)	5,957	6,675	7,195	8,235	10,137	10,618	11,305	11,325	20	12,077	18,100	6,023	12,077	18,100	6,023

Retail Financials	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Delta 20-21	9M 2021	9M 2022	Delta 21-22	Q3 2021	Q3 2022	Delta 21-22
Regulated gross profit	299	312	312	335	621	657	738	974	236	693	2,266	1,573	275	871	596
Liberalised gross profit	23	72	145	74	46	97	482	189	-293	248	543	295	38	159	121
Customer solutions gross profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opex	-174	-224	-231	-246	-315	-307	-369	-427	-58	-300	-580	-280	-102	-230	-128
Bad debt related income and expense	12	111	70	89	58	120	44	154	110	103	128	25	26	58	32
Doubtful provision expense	-166	-131	-86	-75	-84	-63	-140	-73	67	-48	-124	-76	-34	-59	-25
Late payment income	79	86	67	71	84	144	138	166	28	115	210	95	43	100	57
Bonus collection	98	156	90	93	58	39	46	61	15	36	42	6	17	17	0
Other	-15	8	-6	-5	-23	-9	-19	72	91	7	-386	-393	8	-336	-344
Operational Earnings	145	280	290	247	387	558	876	962	86	751	1,971	1,220	245	522	277
Price equalization effects	-94	84	-101	14	-454	811	-119	-2,029	-1,910	-542	-4,160	-3,618	-510	820	1,330
Net deposit additions	51	63	76	140	246	64	-25	-39	-14	30	345	315	-25	62	87
Delta NWC	-8	39	93	-72	-269	339	51	934	883	132	-1,623	-1,755	1	1,132	1,131
Operating Cash Flow (before interest & tax)	94	466	358	329	-90	1,772	783	-172	-955	371	-3,467	-3,838	-289	2,536	2,825
Capex	-46	-46	-35	-30	-32	-47	-38	-56	-18	-45	-59	-14	-20	-14	6
Free Cash Flow (before interest & tax)	48	420	323	299	-122	1,725	745	-228	-973	326	-3,526	-3,852	-309	2,522	2,831

Customer Solutions Financials	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Delta 20-21	9M 2021	9M 2022	Delta 21-22	Q3 2021	Q3 2022	Delta 21-22
Revenue	-	-	-	-	16	22	26	180	154	177	130	-47	122	54	-68
Cost of Sales	-	-	-	-	-5	-3	-5	-75	-70	-114	-26	88	-77	-11	66
Gross Profit (exc. depreciation)	-	-	-	-	11	19	21	105	84	63	104	41	45	43	-2
OPEX	-	-	-	-	-8	-18	-16	-23	-7	-15	-47	-32	-5	-18	-13
Doubtful provision expense	-	-	-	-	0	0	-2	-2	0	-1	-3	-2	0	0	0
Other	-	-	-	-	0	0	0	-45	-45	-25	13	38	-23	7	30
Operational Earnings	-	-	-	-	3	1	3	35	32	22	67	45	17	32	15
Delta NWC	-	-	-	-	-48	3	-5	-92	-87	-73	-196	-123	-49	-118	-69
Operating Cash Flow (before interest & tax)	-	-	-	-	-45	4	-2	-57	-55	-51	-129	-78	-32	-86	-54
CAPEX	-	-	-	-	-6	-4	-1	-28	-27	-3	-34	-31	-1	-8	-7
Free Cash Flow (before interest & tax)	-	-	-	-	-51	0	-3	-85	-82	-54	-163	-109	-33	-94	-61

Retail & Customer Solutions Operations	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Delta 20-21	9M 2021	9M 2022	Delta 21-22
Gross profit margin (%)	3.9%	4.9%	5.5%	3.9%	5.9%	6.0%	8.5%	5.8%	-2.7%	6.9%	5.9%	-1.0%
Regulated (%)	4.9%	5.3%	6.8%	6.4%	6.0%	5.8%	6.9%	7.8%	0.9%	7.9%	7.2%	-0.7%
Liberalised (%)	1.6%	3.5%	6.2%	3.5%	4.0%	6.5%	12.9%	2.2%	-10.6%	5.1%	3.4%	-1.7%
Corporate	n.a.	-2.7%	-0.7%	1.5%	3.1%	5.6%	9.7%	0.4%	-9.3%	1.1%	3.7%	2.5%
Residential & SME	n.a.	17.5%	15.4%	4.1%	6.6%	n.a.	22.4%	7.9%	-14.5%	13.9%	-4.6%	-18.4%
Other												
Customer number (m)	8.8	8.9	9.0	9.2	9.6	9.9	10.1	10.3	0.2	10.3	10.5	0.2
Churn rates (%)	0.9%	3.0%	2.9%	1.2%	0.6%	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%	0.0%
Installed Capacity												
Solar PV Installed Capacity (MWp)	-	-	-	9.2	9.2	9.2	9.2	22.6	13.4	12.5	22.6	10.1
Combined Heat and Power (MW)	-	-	-	3.8	3.8	3.8	3.8	3.8	0.0	3.8	3.8	0.0
E-mobility												
Charging plugs	-	-	-	131	188	256	301	494	193	434	603	169
Public charging locations	-	-	-	80	111	147	173	263	90	234	322	88

Distribution Financials	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Delta 20-21	9M 2021	9M 2022	Delta 21-22	Q3 2021	Q3 2022	Delta 21-22
Financial Income	205	305	610	1,014	1,717	1,959	2,070	2,951	881	1,837	4,014	2,177	705	1,897	1,192
Capex reimbursements	210	200	443	592	798	1,058	1,342	2,101	759	1,576	3,089	1,513	525	1,030	505
Efficiency & Quality	67	137	449	605	816	902	941	1,045	104	719	495	-224	278	10	-268
Capex outperformance	42	23	165	142	105	69	121	295	174	139	-161	-300	66	-161	-227
Opex outperformance	78	70	146	51	85	92	82	102	20	122	-166	-288	23	-150	-173
T&L outperformance	-60	26	84	135	97	115	97	77	-20	102	64	-38	53	20	-33
Theft accrual & collection	7	17	54	277	413	466	446	422	-24	299	651	352	117	265	148
Quality bonus	-	-	-	-	116	160	195	149	-46	57	107	50	19	36	17
Tax correction	32	39	44	86	133	174	217	283	66	212	364	152	70	129	59
Other	121	126	104	47	26	-20	193	171	-22	65	520	455	-1	200	201
Operational Earnings	635	807	1,650	2,344	3,490	4,073	4,763	6,551	1,788	4,409	8,482	4,073	1,577	3,266	1,689
Financial income not yet cash-effective	-71	-125	-265	-577	-1,082	-1,178	-1,157	-1,050	107	-412	-1,571	-1,159	-199	-975	-776
Capex outperformance	-42	-23	-165	-142	-105	-69	-121	-295	-174	-139	161	300	-66	161	227
Net working capital and other	-476	-35	413	21	71	-449	78	1,381	1,303	702	246	-456	321	-140	-461
Operating Cash Flow (before interest & tax)	47	624	1,633	1,646	2,374	2,377	3,563	6,587	3,024	4,560	7,318	2,758	1,633	2,312	679
Actual allowed Capex	-619	-1,269	-1,599	-1,573	-1,605	-1,418	-1,790	-2,800	-1,010	-2,078	-2,306	-228	-968	-1,372	-404
Capex outperformance	42	23	165	142	105	69	121	295	174	139	-161	-300	66	-161	-227
VAT paid	-104	-187	-186	-308	-308	-255	-346	-451	-105	-349	-322	27	-162	-154	8
Unpaid and previous year Capex	202	384	108	34	259	49	-96	-452	-356	63	-711	-774	9	275	266
Cash-effective Capex	-479	-1,048	-1,512	-1,705	-1,549	-1,555	-2,111	-3,408	-1,297	-2,225	-3,500	-1,275	-1,055	-1,412	-357
Free Cash Flow (before interest & tax)	-432	-423	121	-59	825	822	1,452	3,179	1,727	2,335	3,818	1,483	578	900	322

Distribution Operations	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Delta 20-21	9M 2021	9M 2022	Delta 21-22
RAB (Opening Balance)	966	1,435	2,662	3,914	5,322	6,948	8,400	9,354	954	9,354	11,238	1,884
Actual allowed Capex	619	1,269	1,599	1,573	1,605	1,418	1,790	2,800	1,010	2,078	2,306	228
Capex reimbursements	-210	-200	-443	-592	-798	-1,058	-1,342	-2,556	-1,214	-1,915	-3,497	-1,582
Tariff correction	-	-	-	-	-	-	-492	-	492	-	-	-
Revaluation of opening balance	60	158	97	427	819	1,092	998	1,640	642	1,638	8,836	7,198
RAB (Closing Balance)	1,435	2,662	3,914	5,322	6,948	8,400	9,354	11,238	1,884	11,155	18,883	7,728
WACC (real in %)	9.97%	9.97%	11.91%	11.91%	13.61%	13.61%	13.61%	12.30%	-1.31%	12.30%	12.30%	0.00%
Capex												
Initial allowed Capex (real)	567	567	864	864	864	864	864	1,486	622	1,114	1,114	0
Initial allowed Capex (nominal)	526	572	903	1,002	1,156	1,337	1,506	3,044	1,538	2,283	4,077	1,794
Actual allowed Capex	619	1,269	1,599	1,573	1,605	1,418	1,790	2,800	1,010	2,078	2,306	228
Overspending (%)	18%	122%	77%	57%	39%	6%	19%	-8%	-27%	-9%	-43%	-34%
T&L Başkent												
Target	7.9%	7.9%	8.0%	7.8%	7.6%	7.3%	7.2%	6.8%	-0.4%	6.8%	6.8%	0.0%
Actual rate	7.7%	7.0%	7.0%	6.0%	6.1%	5.7%	6.0%	6.0%	0.0%	5.3%	5.5%	0.2%
% outperformance	0.2%	0.9%	1.0%	1.7%	1.5%	1.6%	1.2%	0.7%	-0.4%	1.4%	1.3%	-0.1%
Total Distributed Energy (TWh)	14.3	15.0	15.3	16.0	16.2	15.9	15.8	16.5	0.8	12.1	12.4	0.3
T&L Ayedaş												
Target	6.6%	6.6%	7.6%	7.6%	7.5%	7.3%	7.2%	6.6%	-0.5%	6.6%	6.5%	-0.1%
Actual rate	7.2%	7.0%	6.8%	6.1%	6.0%	5.5%	5.8%	5.3%	-0.4%	5.0%	4.5%	-0.5%
% outperformance	-0.6%	-0.4%	0.8%	1.5%	1.5%	1.8%	1.4%	1.3%	-0.1%	1.7%	2.0%	0.4%
Total Distributed Energy (TWh)	11.1	11.6	11.9	12.3	12.6	12.4	12.1	12.6	0.5	9.3	9.8	0.5
T&L Toroslar												
Target	11.2%	11.7%	13.6%	13.3%	12.3%	11.7%	11.5%	11.4%	-0.1%	11.4%	11.5%	0.1%
Actual rate	13.2%	12.5%	12.1%	11.4%	11.9%	11.4%	11.4%	11.3%	-0.1%	11.2%	12.0%	0.8%
% outperformance	-1.9%	-0.8%	1.5%	2.0%	0.5%	0.4%	0.1%	0.1%	0.0%	0.2%	-0.5%	-0.7%
Total Distributed Energy (TWh)	14.9	15.7	16.3	17.2	17.4	17.6	18.2	18.8	0.6	14.4	14.5	0.1
Theft accrual & collection												
Theft usage detection accrual	7	17	36	206	314	329	315	318	3	226	551	325
Theft usage accrual collection	0	0	18	71	99	137	131	104	-27	73	100	27
Other												
Network length (km)	207,106	211,378	217,853	219,920	226,708	231,582	236,064	309,907	73,843	245,943	316,376	70,433
Network connections (m)	9.9	10.2	10.5	10.9	10.9	11.2	11.4	11.7	0.2	11.6	11.8	0.2