ENERJİSA
Energy of Turkey

Türkiye's Leading Energy Transition Company

Investor Presentation

October 2025

Enerjisa Enerji is Türkiye’s leading Energy Transition company

Uniquely positioned across the utility value chain focusing on electricity distribution and sustainable customer solutions

ENERJISA

ELECTRICITY GENERATION (No exposure)

ELECTRICITY DISTRIBUTION

ELECTRICITY SALES

eşarj

CUSTOMER SOLUTIONS[1]

ESG and sustainability driven business profile with no exposure to fossil fuel

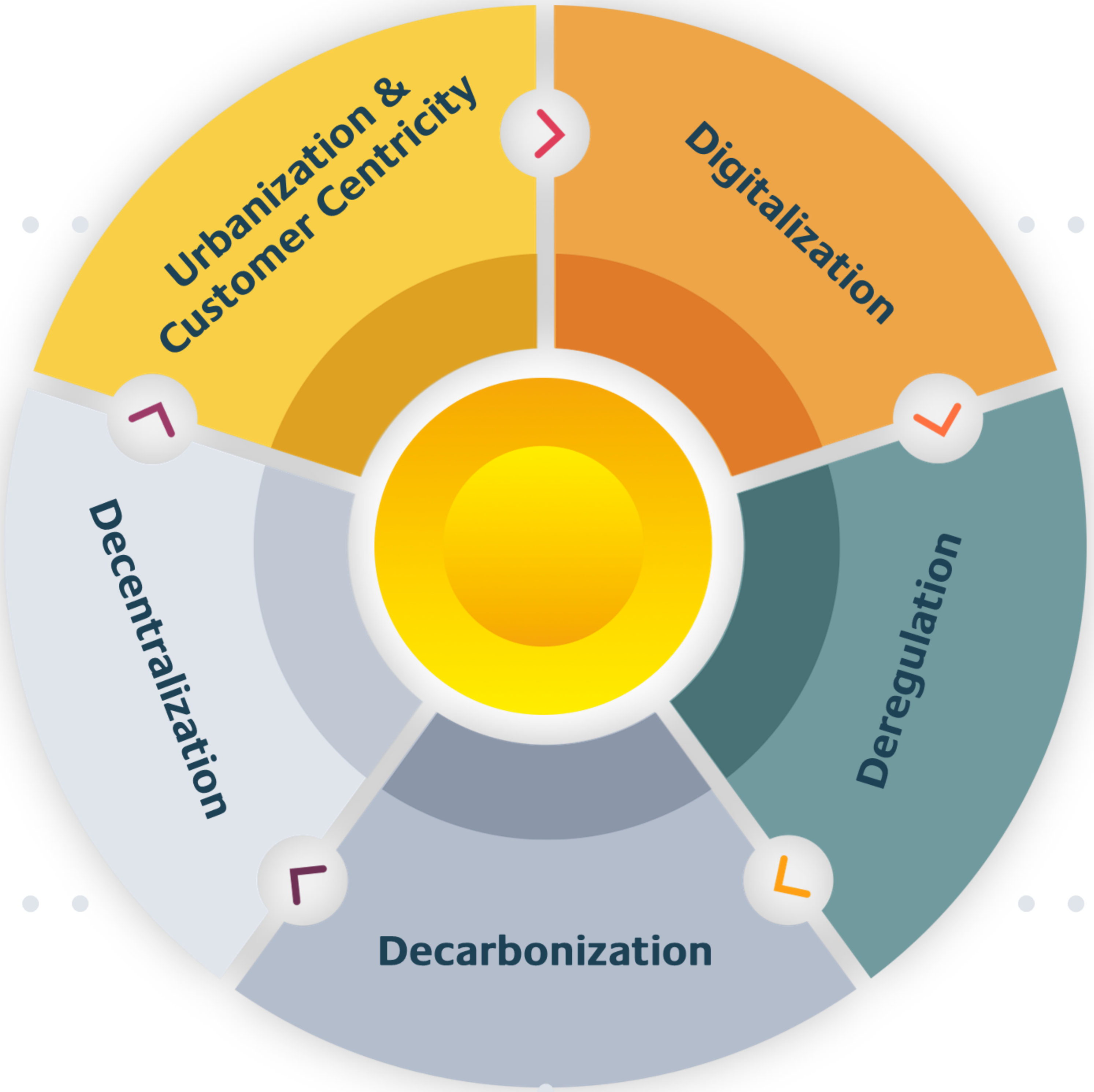
Electricity Distribution
- TL ~60 billion
  RAB (Regulated Asset Base)
- >330,000 km
  Distribution network length
- 12.3 million
  Network connections

Electricity Sales
- ~50 TWh
  Sales volume
- ~11 million
  Retail customer accounts

Customer Solutions
- >100 MWp
  Installed solar power capacity
- ~2,600
  Charging plugs

Note: Data as of December 31, 2024
1) Customer Solutions includes all emobility activities under the brand of eşarj.

Strongly benefitting from global mega trends to take over a leading role in the new sustainable energy world



Urbanization & Customer Centricity

- Customer Satisfaction
- Uninterrupted Energy
- Smart City Solutions
- Smart Homes
- Rooftop PV Solutions
- Residential Demand Response
- Treatment of Vulnerable Customers

Digitalization

- Big Data Analytics
- IoT Grid Solutions
- Cybersecurity
- Smart Grids
- Smart Homes
- Advanced Sensors
- Artificial Intelligence
- Smart City Solutions
- Blockchain Energy Trading

Decentralization

- Distributed Generation
- Energy Storage
- Microgrids
- Cogeneration
- Reserve Capacity
- Demand Side Response

Deregulation

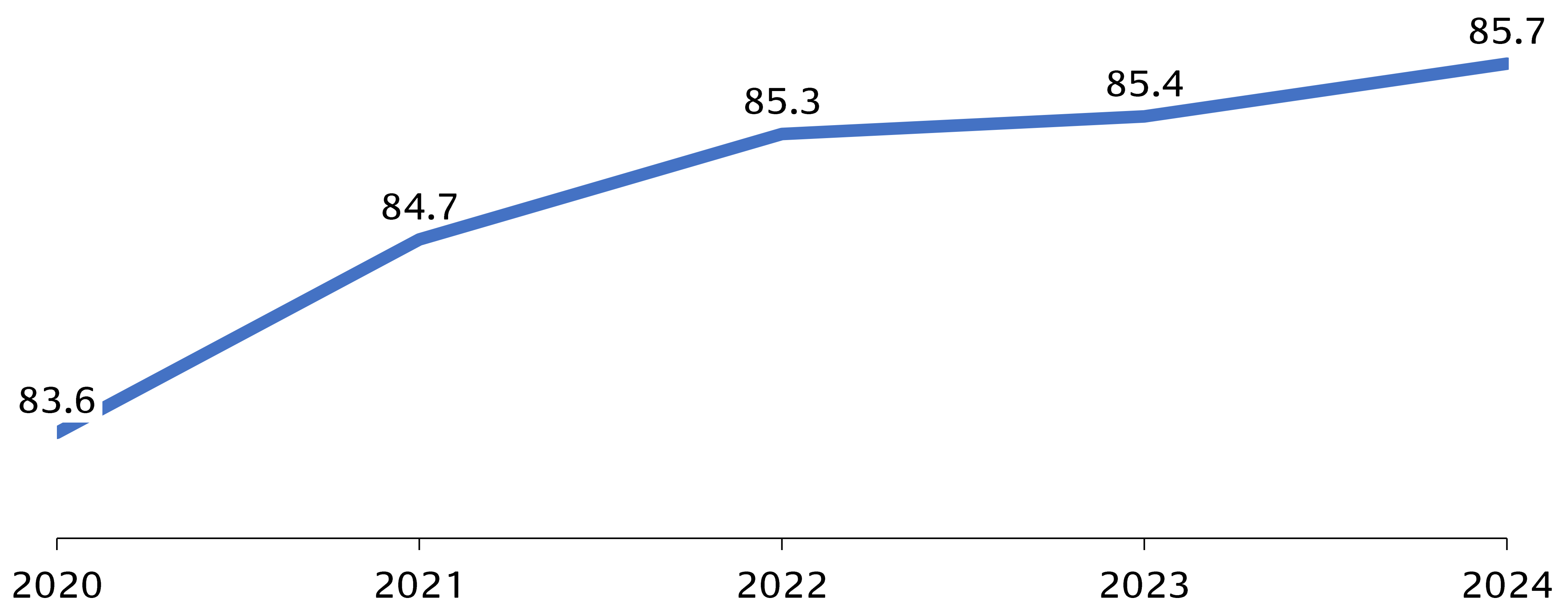
- Demand Management
- Customer Satisfaction
- New Product Offerings
- Energy Storage
- Distributed Generation

Decarbonization

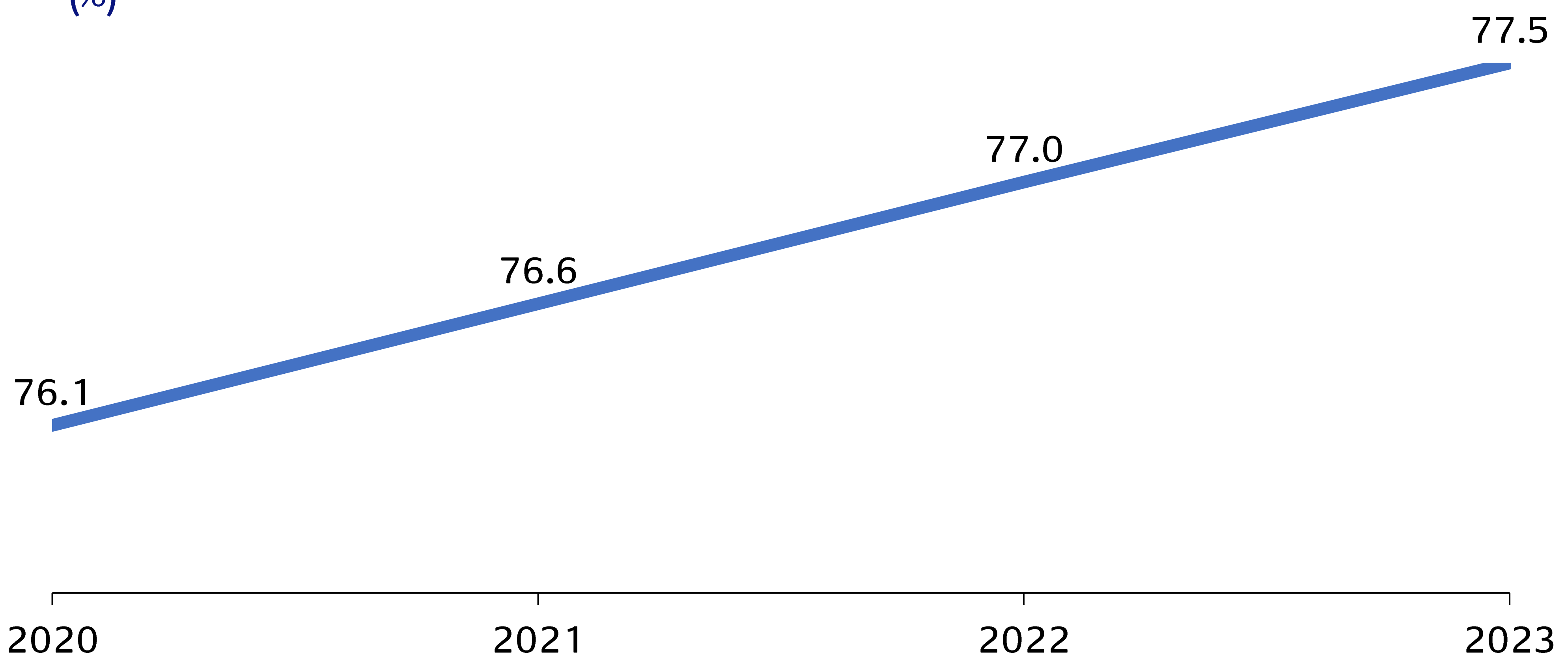
- Renewable Energy Integration
- Electrification Trends
- Energy Efficiency Solutions
- E-mobility Solutions (Eşarj)
- Green Energy Products
- Energy Storage

Demographics, electrification and aging grids are the fundamental growth drivers of our businesses

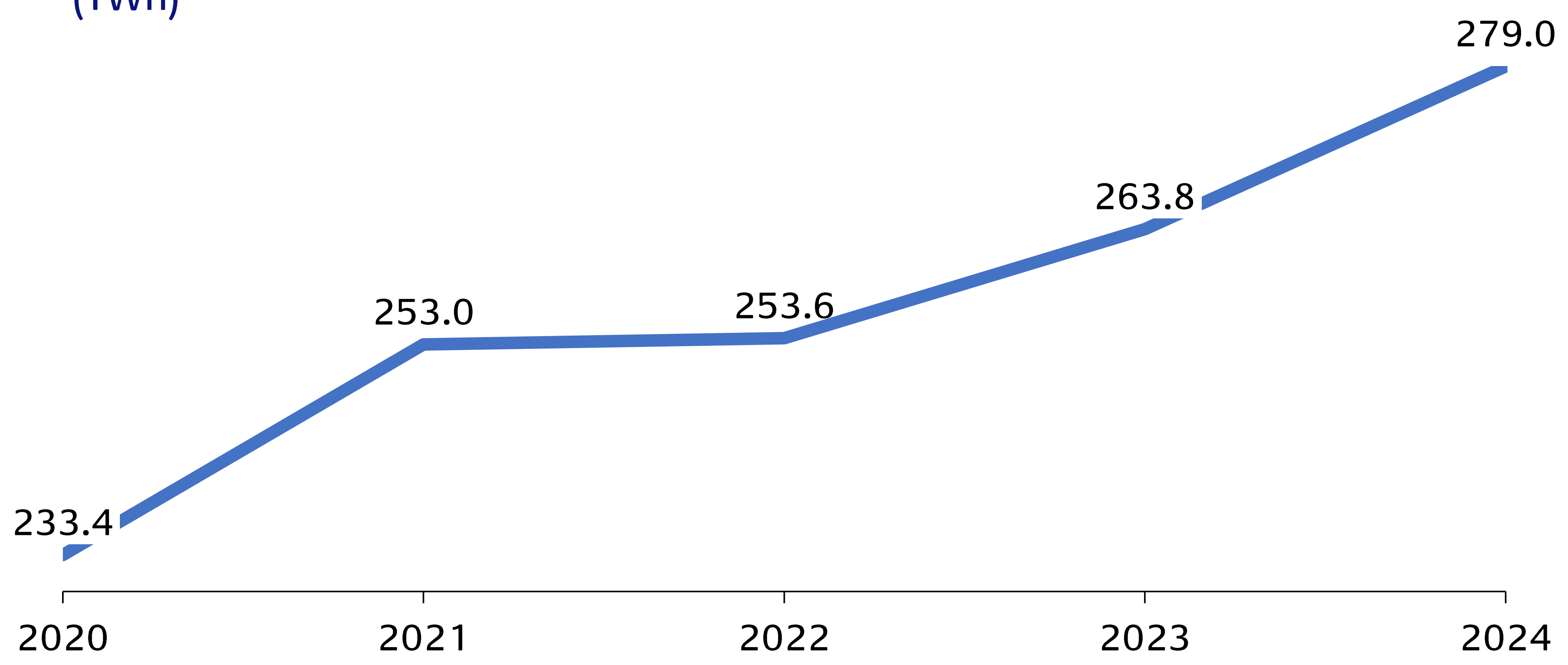
Population Growth in Türkiye
(million)



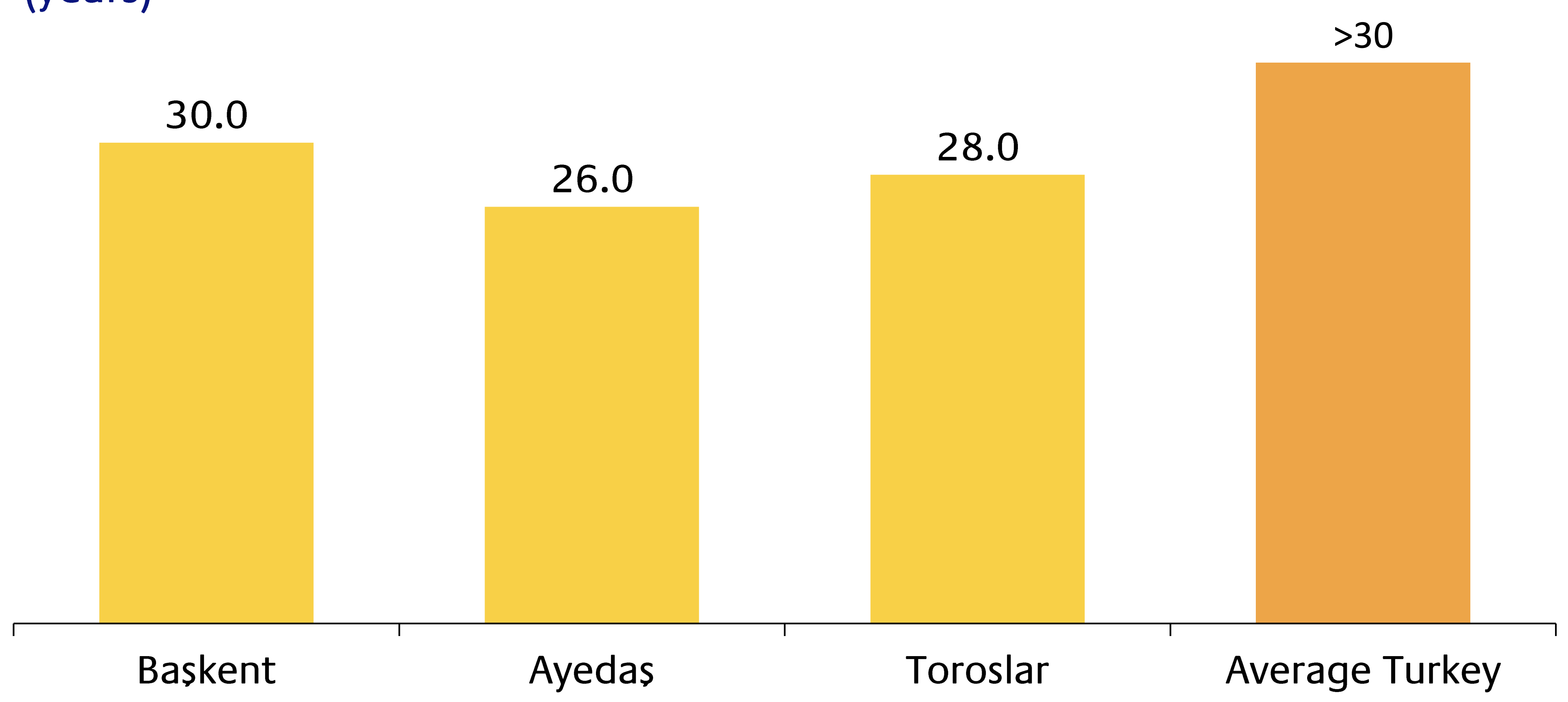
Rate of Urbanization in Türkiye
(%)



Total Electricity Demand in Türkiye
(TWh)



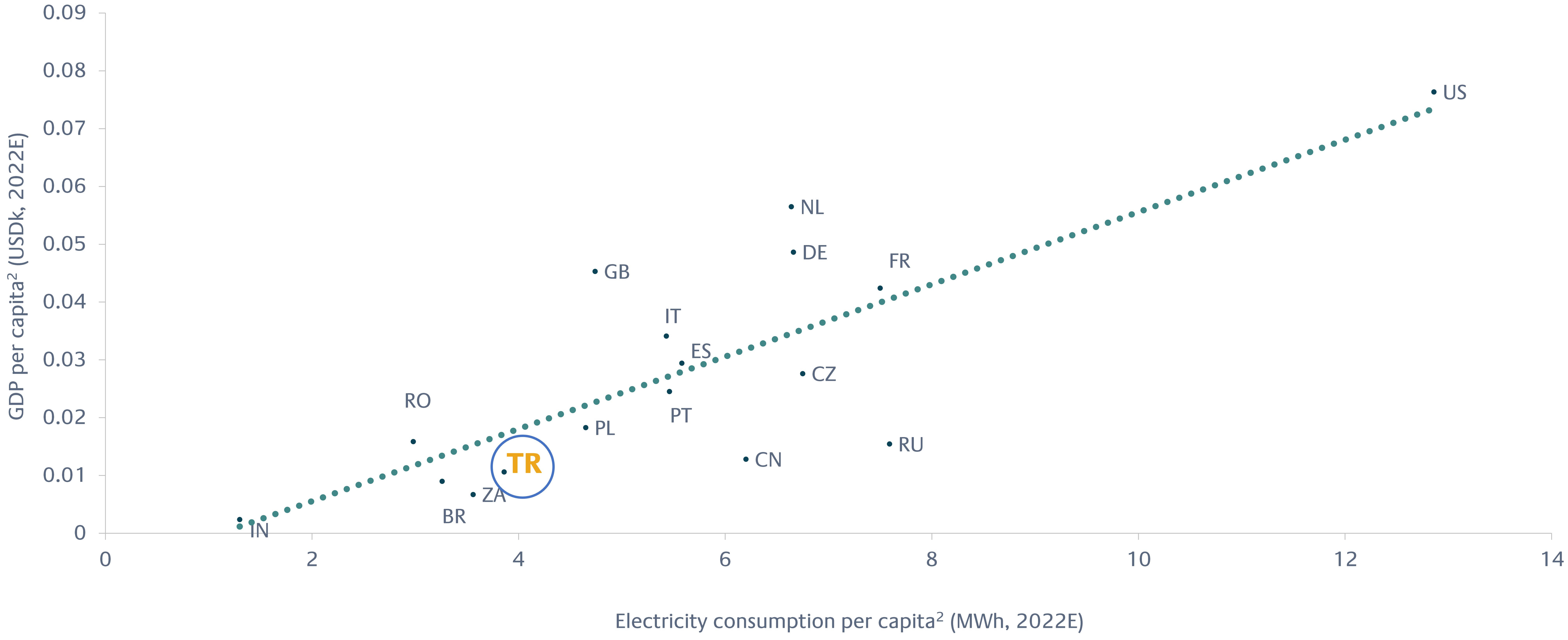
Average age of Enerjisa networks
(years)



Note: Data as of 31 December 2023
Source: TEİAŞ, Enerjisa Enerji, TÜİK, EMRA

Further room for growth in electricity consumption

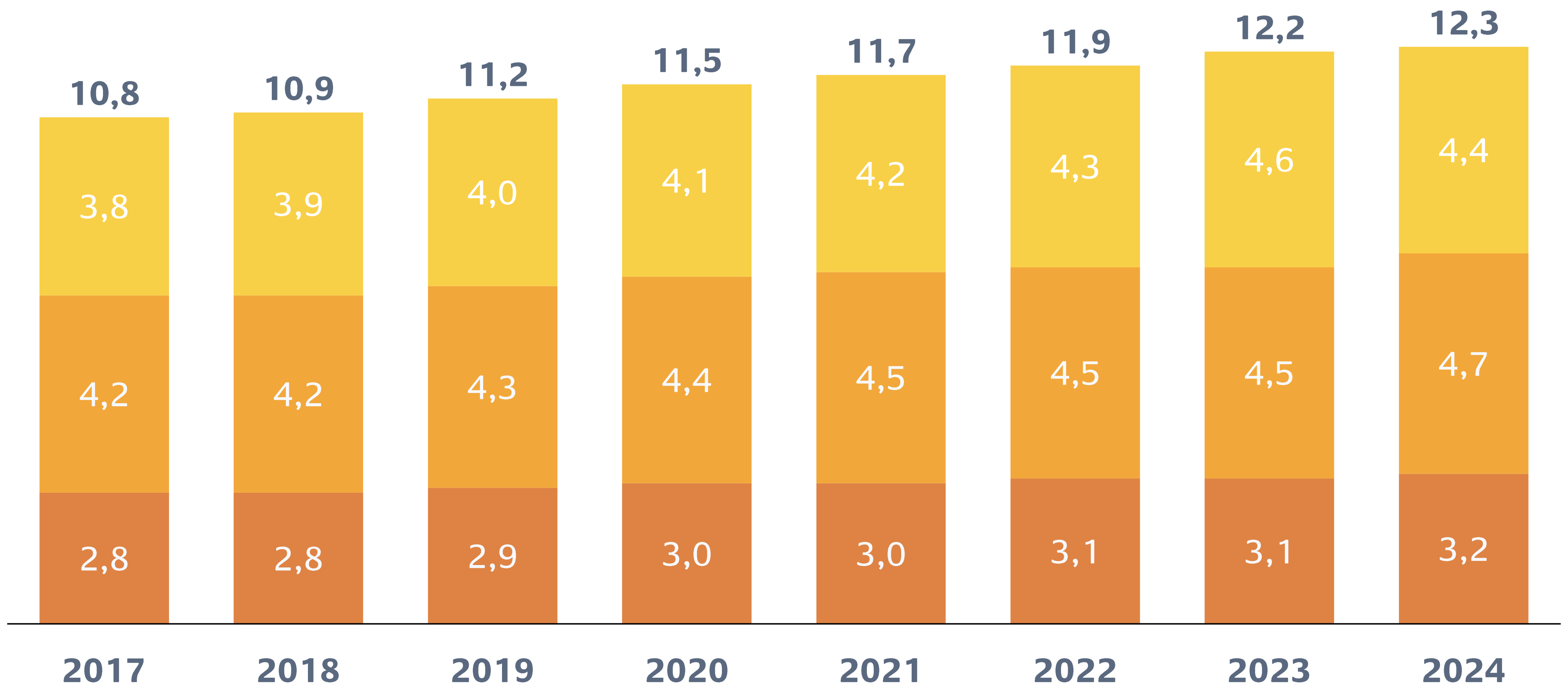
Electricity per capita consumption significantly below European countries[1]



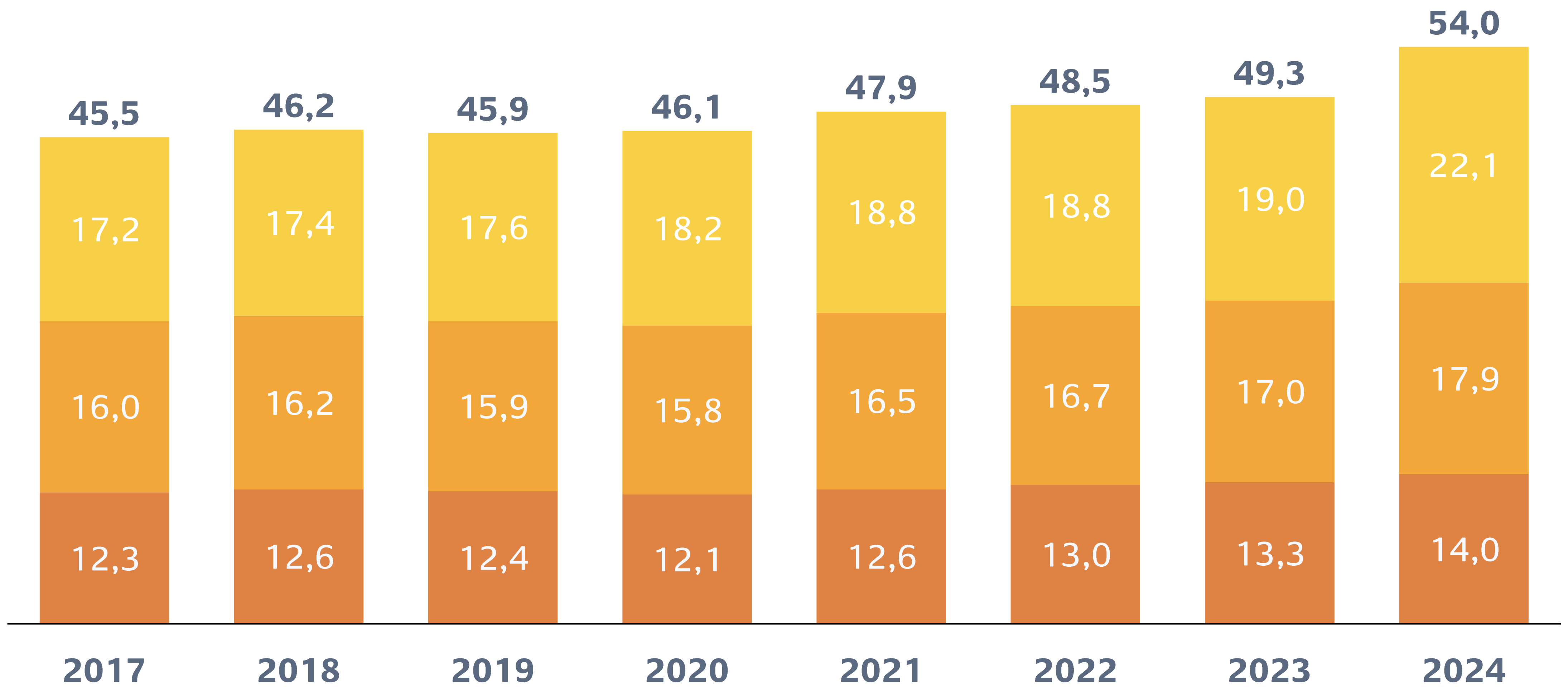
1) Ember Global Electricity Review 2023
2) MF World Economic Outlook Database, as of April 2022

Continuous growth in connection points and distributed electricity as a consequence

Enerjisa number of connection points
(million)



Enerjisa distributed electricity (gross)
(TWh)



Toroslar Başkent Ayedaş

- Enerjisa is the market leader by number of connection points (12.3 million)[1], accounting for approximately 25% of the electricity network in Türkiye.
- Enerjisa operates the largest distribution network with a length of 332,249 km[1], incl. Başkent and Toroslar as the largest two distribution regions in Türkiye.

- Electricity demand growth results from demographic development (i.e. young and growing population in large metropolitan areas), macroeconomic parameters, urbanization and electrification.
- Steady growth in gross distributed energy, as a result of operating concessions in favorable locations with exposure to large Turkish urban centers: İstanbul (Asian side), Ankara, Adana, Mersin and Gaziantep.

Note: Data as of 31 December 2024
Source: TEİAŞ, Enerjisa Enerji

Enerjisa's growth ambition is backed by our focused investment activities and the strong customer demand

- Strong fundamentals and favorable demographics providing growth prospects
- Distribution: Continuous investments required for quality improvements of grids and to cover strong demand of connection requests
- Retail: Unbroken growth in electricity consumption and electrification trends
- Customer Solutions: Increasing trend in renewable energy and EV sales
- Energy Sector: Additional opportunities arise from digitalization and technology

Our investment case - four reasons to invest in Enerjisa Enerji

1

Significant growth potential

Growth opportunities from Türkiye's growing urbanization & population, the country's green energy transition and it's aging grid infrastructure

2

Inflation protected and regulated income

Protection against inflationary environment and regulated business nature provide a steady and profitable earnings growth path

3

Sustainability as strategic anchor

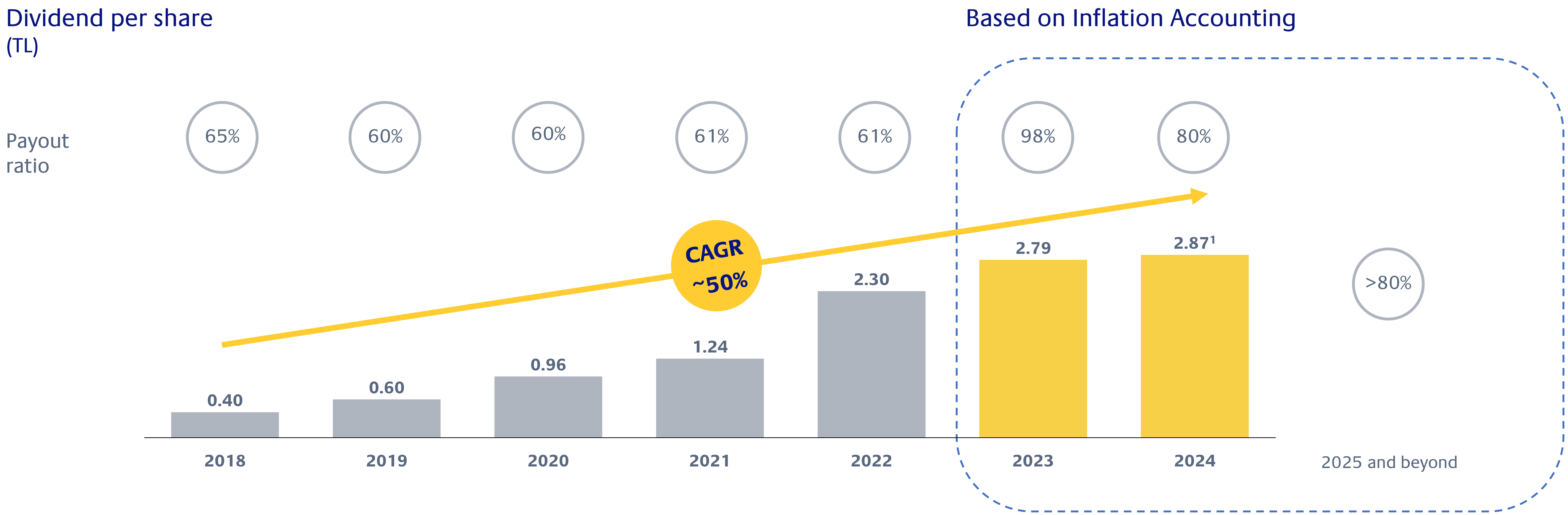
Business model and strategy inherently sustainable benefitting from decarbonization and electrification

4

Attractive shareholder returns

At least 80% payout ratio of Underlying Net Income offer attractive shareholder remuneration

Track record in delivering dividend growth



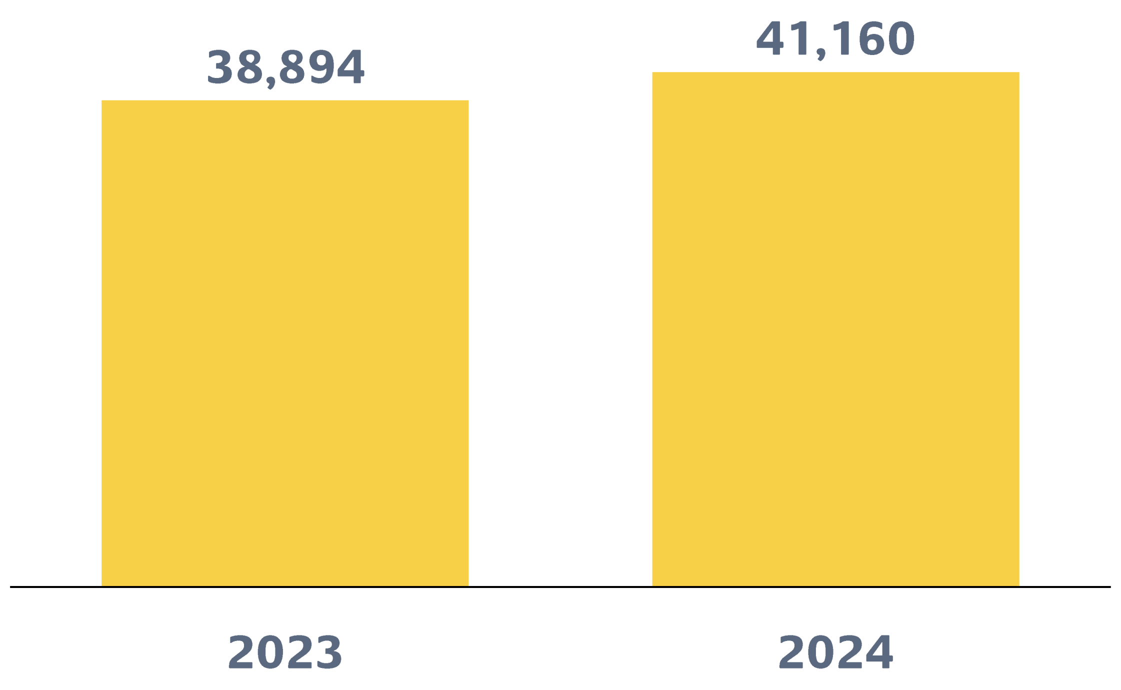
Dividend policy

- Attractive dividend policy in place since IPO.
- The Company has a new dividend policy of at least 80% pay-out of Underlying net Income to maintain attractive shareholder remuneration under Inflation Accounting (IAS29)

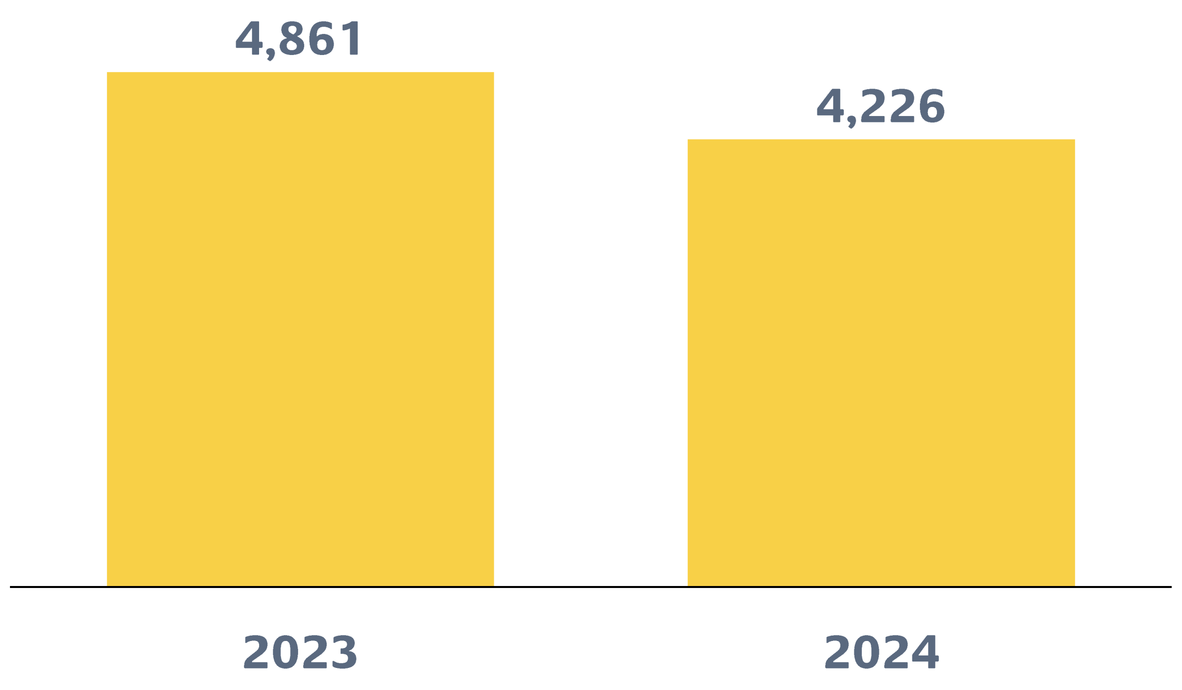
1) Resolved at the General Assembly in March 2025

Financial Performance reflecting resilient business model

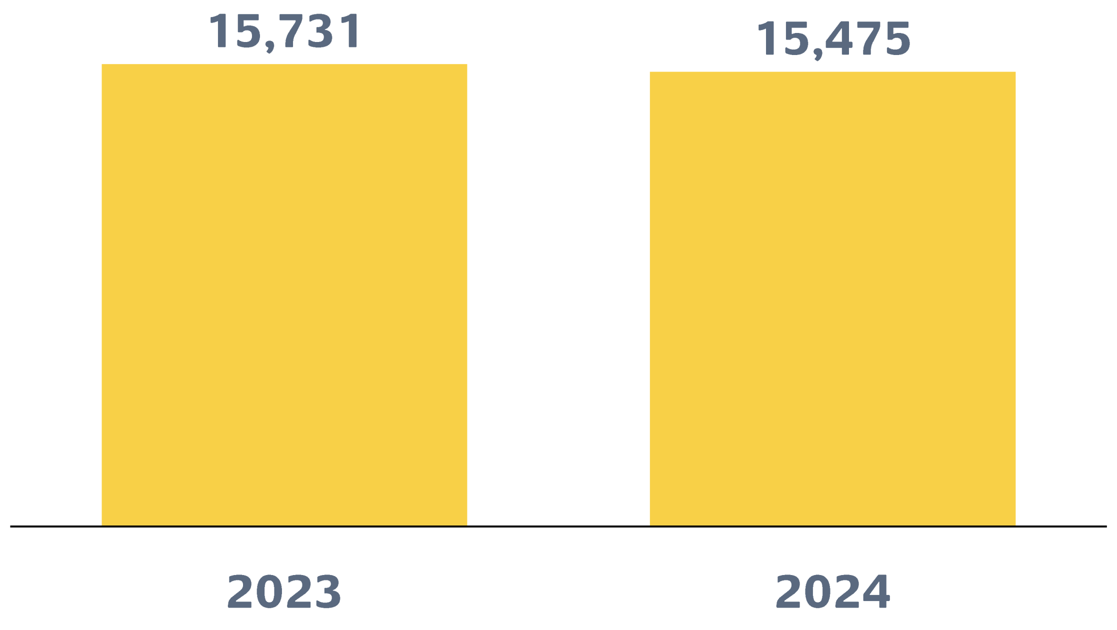
Consolidated Operational Earnings
(TLm)



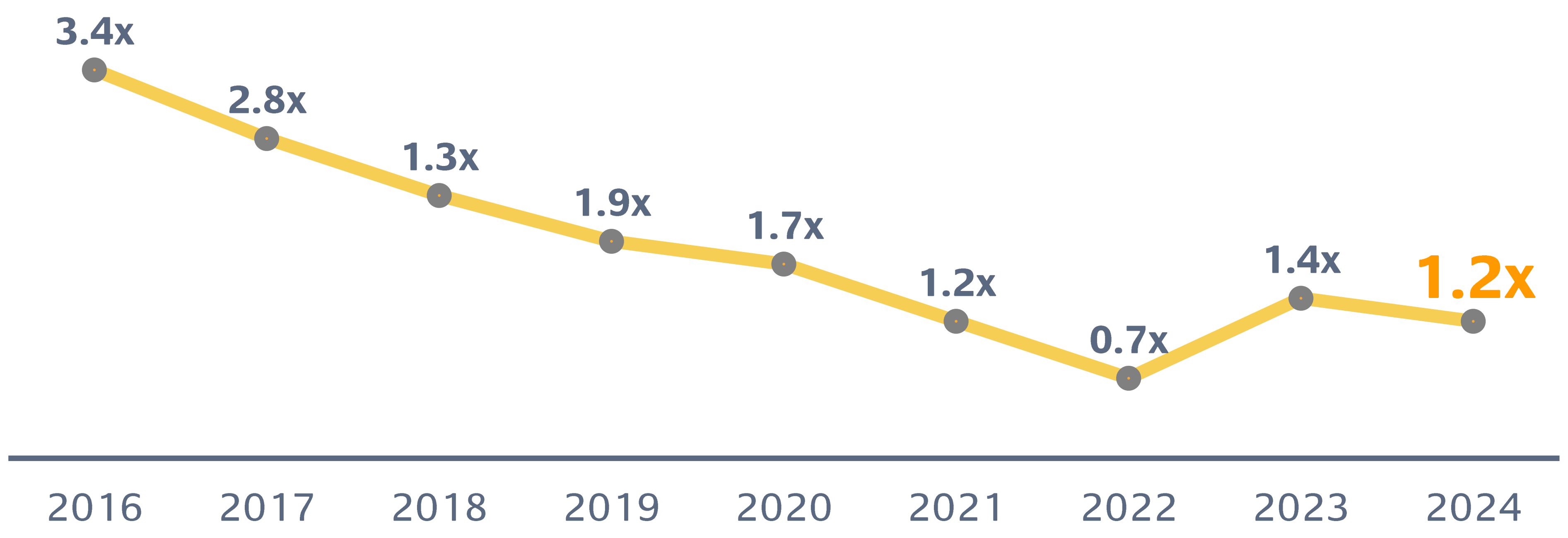
Consolidated Underlying Net Income
(TLm)



Investments (w/o IAS29)
(TLm)



Leverage (Financial Net Debt/Operational Earnings) (w/o IAS29)



Note: 2023 data is shown with respective 2024 purchasing power parity, unless stated otherwise. Data associated with Investments are shown without Inflation Accounting (IAS29).

Underlying Net Income target increased reflecting lower interest costs due to temporary investment postponements

Outlook	FY 24 actuals	FY 25 targets	
Operational Earnings (EBITDA + Capex Reimbursements)	TL 41.2bn	TL 52 - 57bn	
Underlying Net Income (Reported Net Income w/o exceptional items)	TL 4.2bn	TL ~7.5bn (initial TL 5.0 – 6.0bn)	Updated
Investments[1]	TL 15.5bn	TL 21 - 24bn	Not subject to Inflation Accounting
Regulated Asset Base (RAB)[2]	TL 59.0bn	TL 80 - 90bn	

Targeted dividend pay-out ratio of at least 80% of Underlying Net Income with IAS 29

1) The majority of investments come from the distribution business and have an RAB-effective character without being subject to Inflation Accounting and are classified as Capex. Customer Solutions investments are classified as Net Working Capital in Operating Cash Flow.
2) Regulated Asset Base is revalued annually as per regulatory mechanism in June.

Sustainability is at the core of our business

Ambitious ESG targets and lead in transparency reflected in prestigious ratings

Environment

- The cumulative contracted solar power plant capacity for customers has reached 150 MWp with installations ongoing
- ~ 20% Scope 1&2 emmission reduction vs 2021

Social

- We aim to reduce critical accidents through our Zero Accident Journey
- in 2024 > 40,000 people have been reached through CSR[1], community investment projects, and inclusion programs (>1 SROI[2] performance)

Governance

- Corporate Governance Rating Leader
- CDP Leadership Score A for climate change and water security
- ESG performance is integrated into the remuneration of executives and management

Emission targets 2030[3]

Scope 1+2 absolute emission reduction	-30%
Scope 3 emission intensity reduction	-40%

ESG ratings

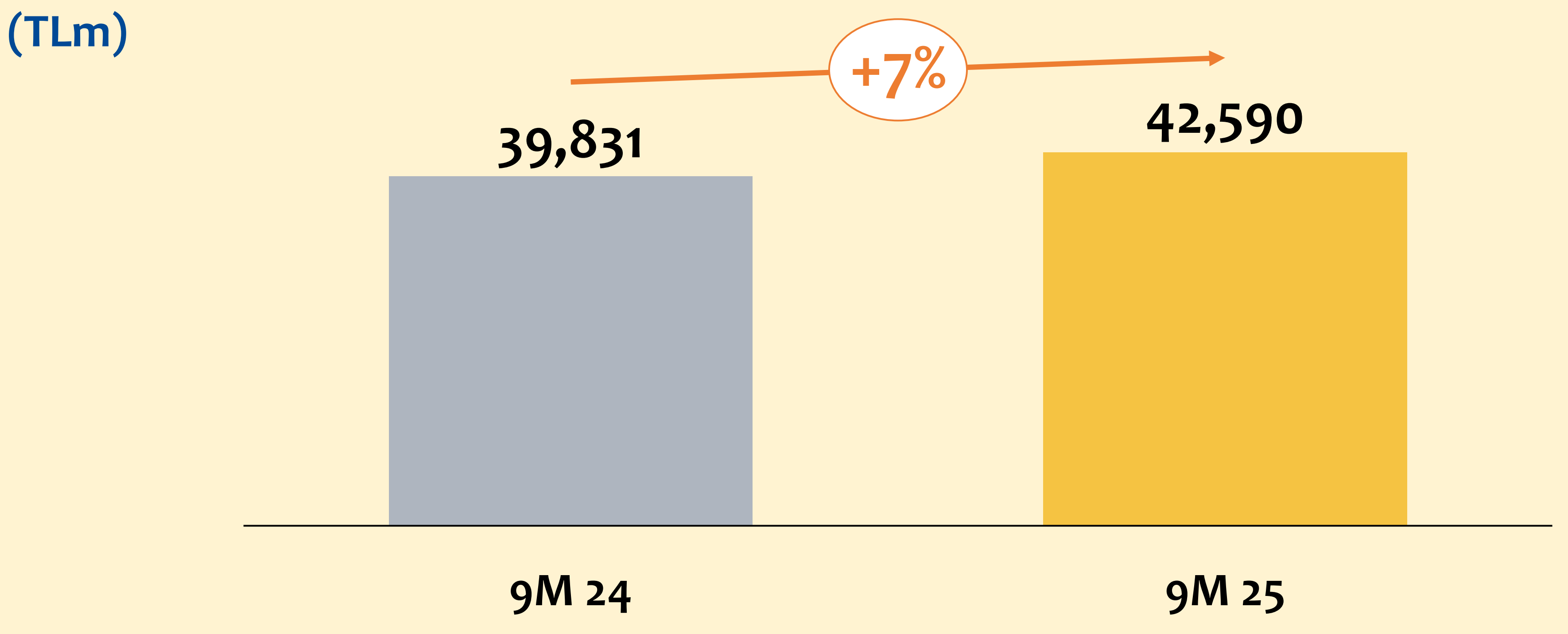
CDP	A Climate Change & Water Security Rating
SAHA	96.76/100 SAHA Corporate Governance Rating
REFINITIV	88/100 4th Global Sector Ranking
SUSTAINALYTICS	16.8 Low Risk Rating
Bloomberg Gender-Equality Index	Amongst 12 Companies from Türkiye in Bloomberg Gender Equality Index

1) Corporate Social Responsibility
2) Social Return on Investment
3) Baseline year 2021

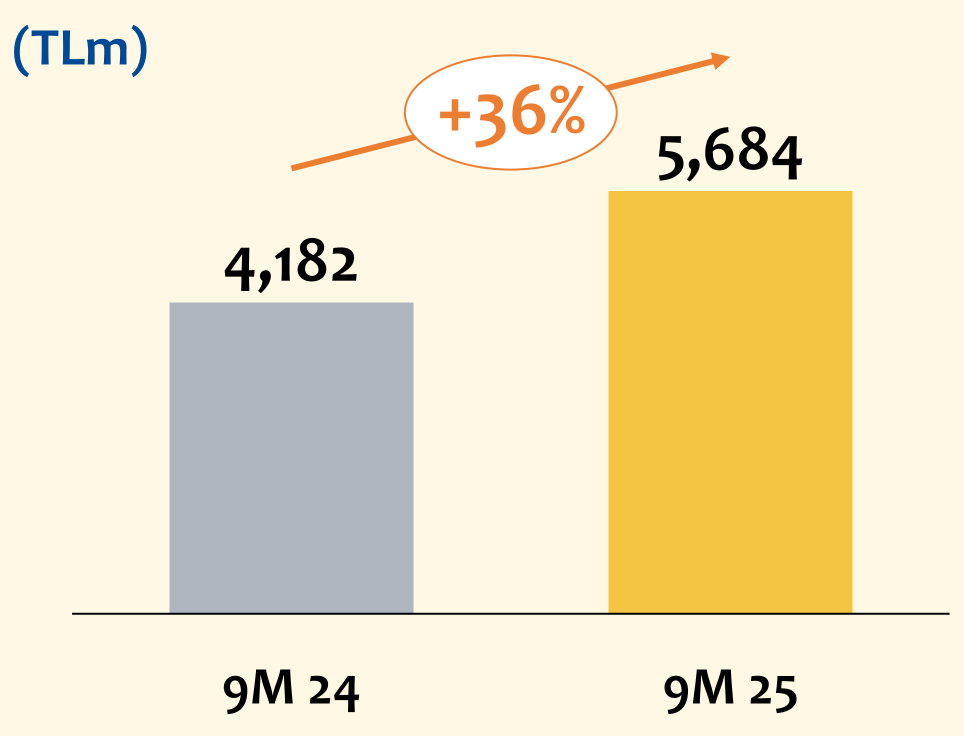
9M 2025 Financial Results

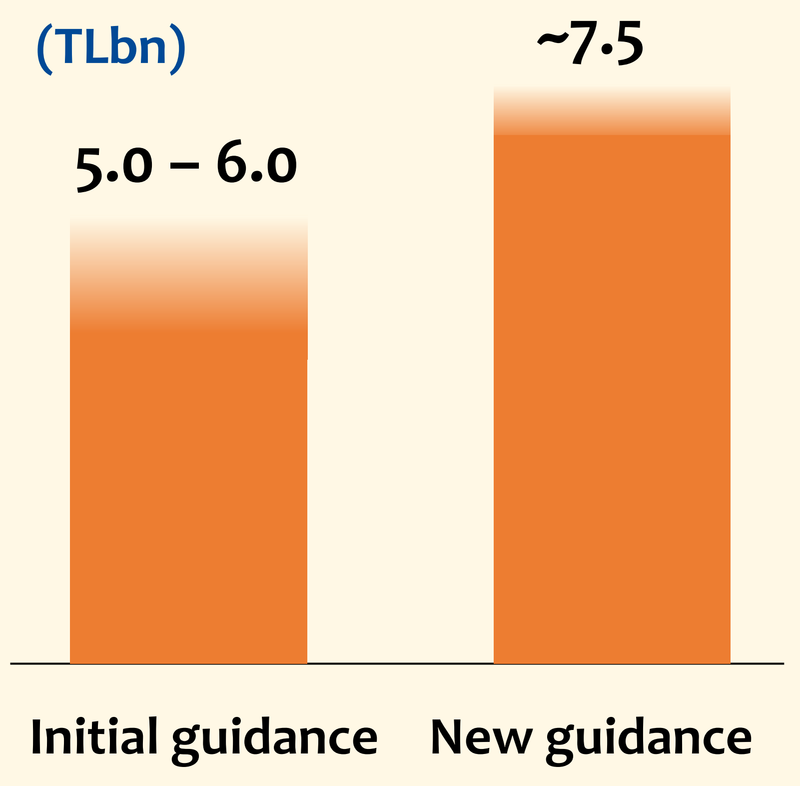
Financial highlights of 9M 2025

Operational Earnings[1]

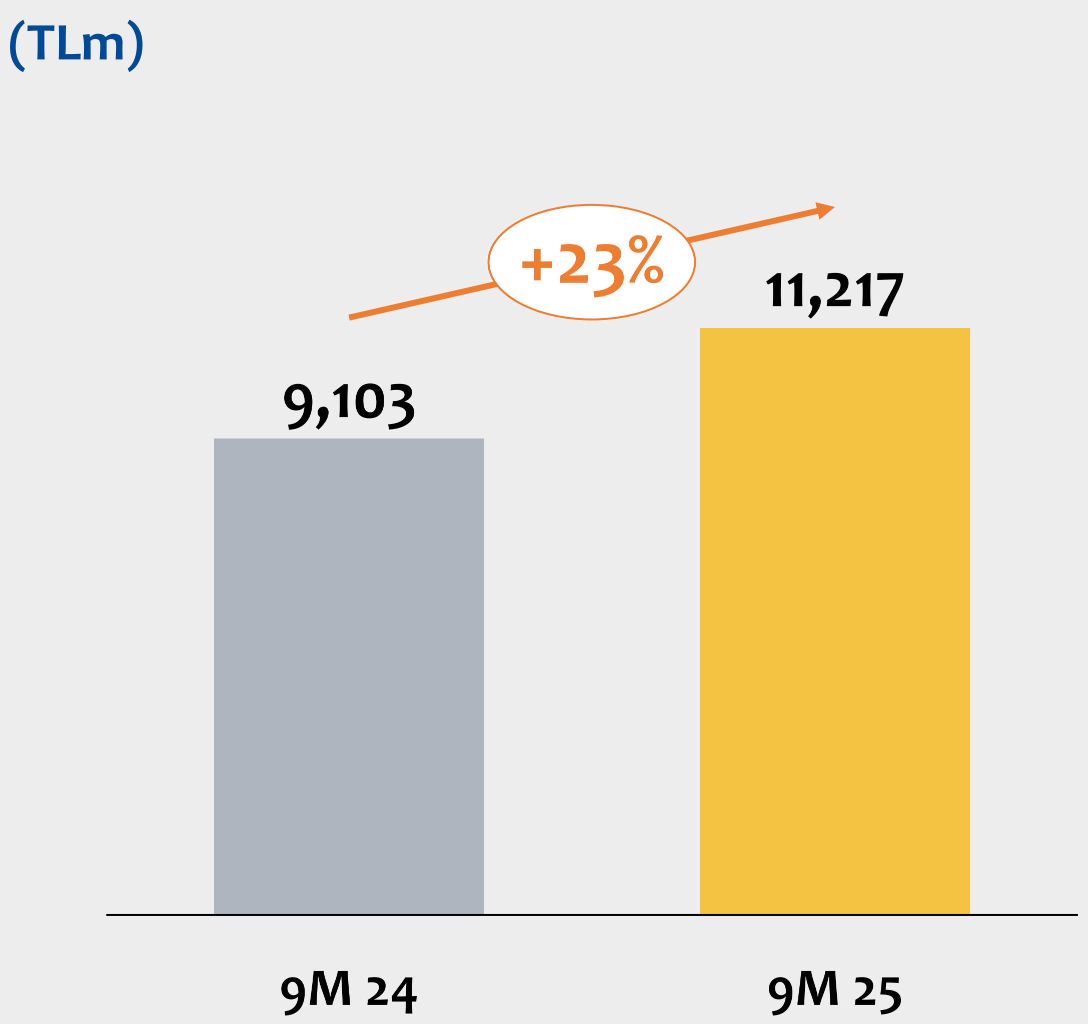


Underlying Net Income[2]

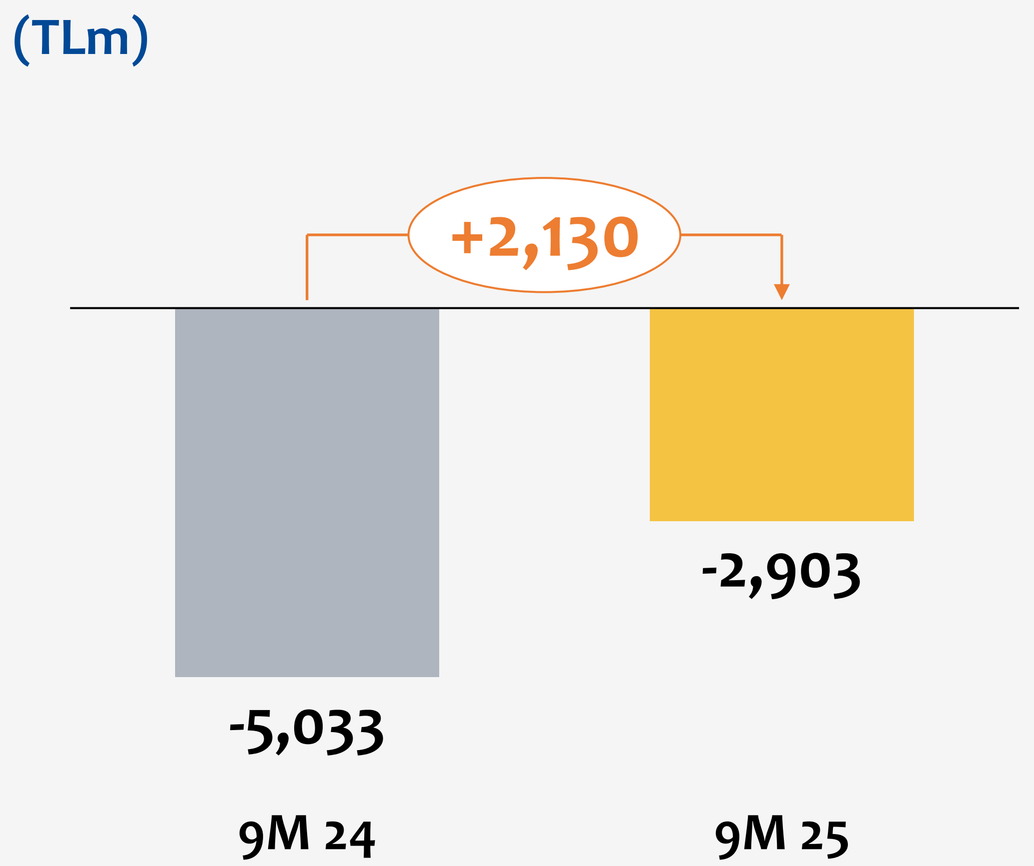




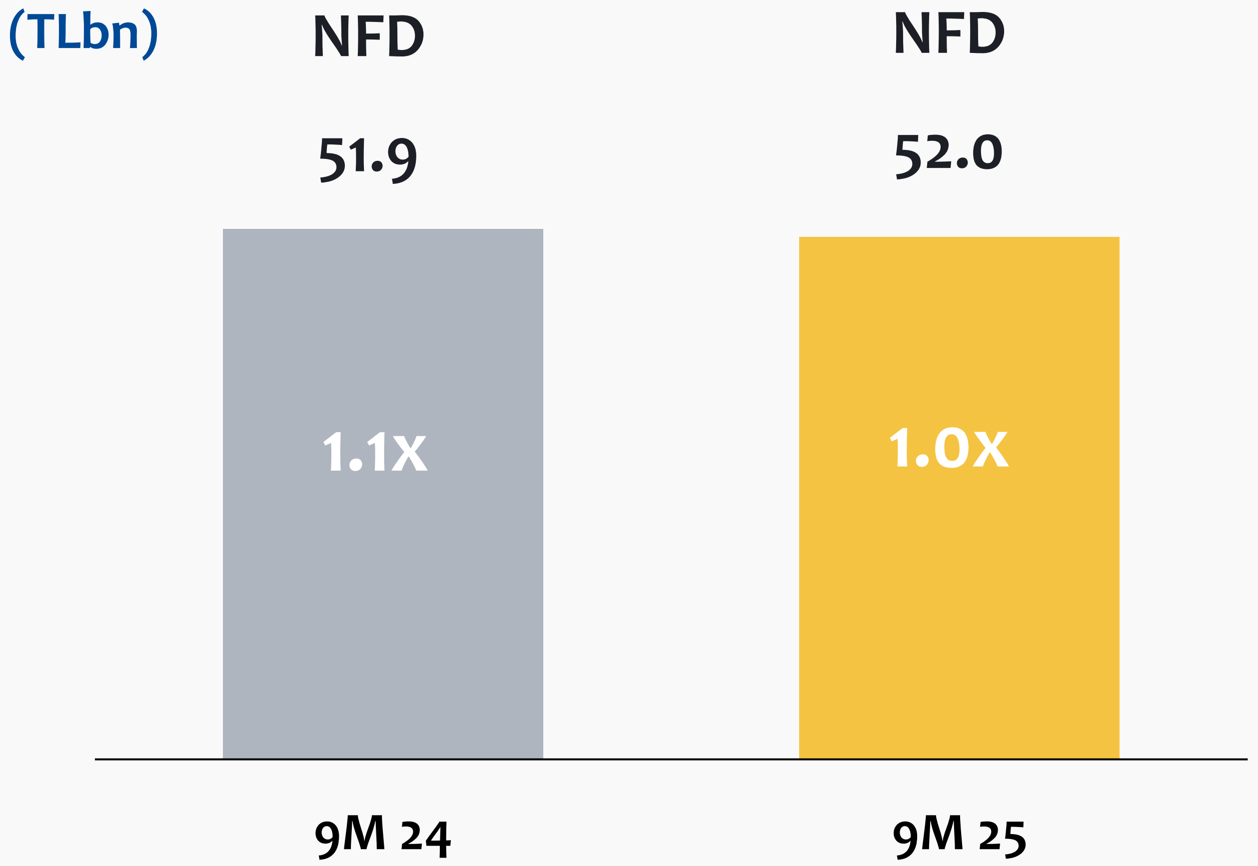
Investments[3] (w/o IAS29)



Free Cash Flow after Interest and Tax (w/o IAS29)



Net Financial Debt (NFD)/ LTM[4] Operational Earnings

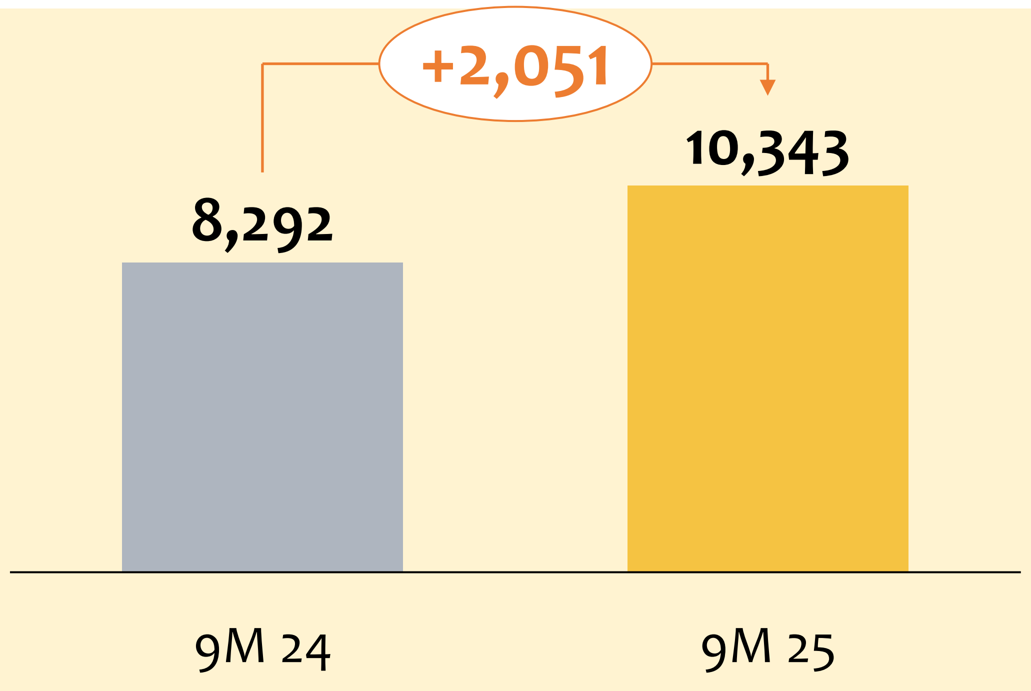


1) Operational Earnings: EBITDA + Capex Reimbursements – Exceptional Items. 2) Underlying Net Income: Reported Net Income w/o exceptional Items.
3) The majority of investments are allocated towards Distribution business and have a RAB-effective character without being subject to Inflation Accounting. Customer Solutions Investments are classified as Net Working Capital in Operating Cash Flow. 4) Last Twelve Months. Note: 2024 data is shown with respective September 2025 puchasing power parity, unless stated otherwise. Data associated with Cash Flow, Investments and tariff related impacts are shown without Inflation Accounting (IAS29) in nominal terms.

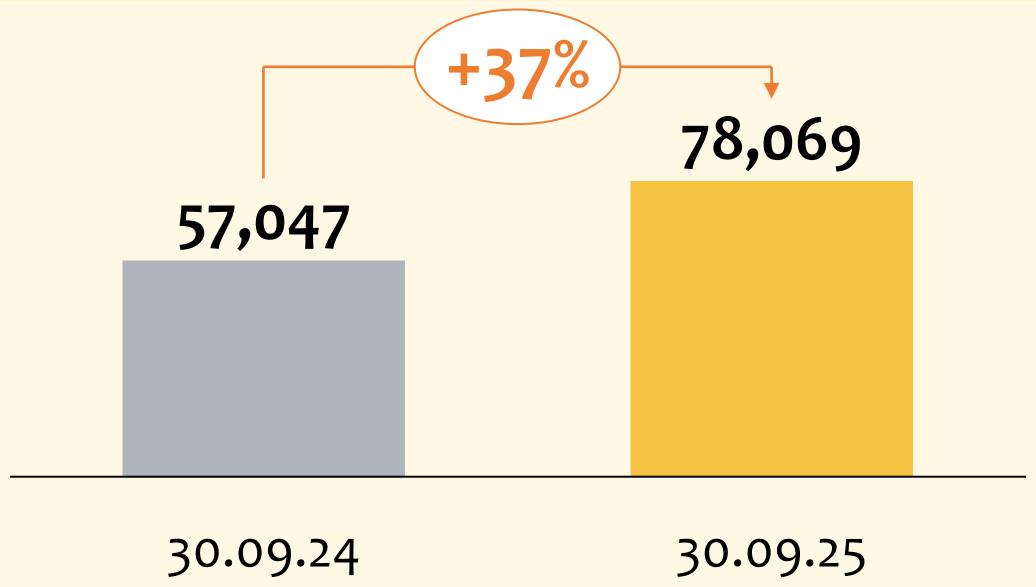
Core business continues to deliver on plan despite volatile market environment

Distribution

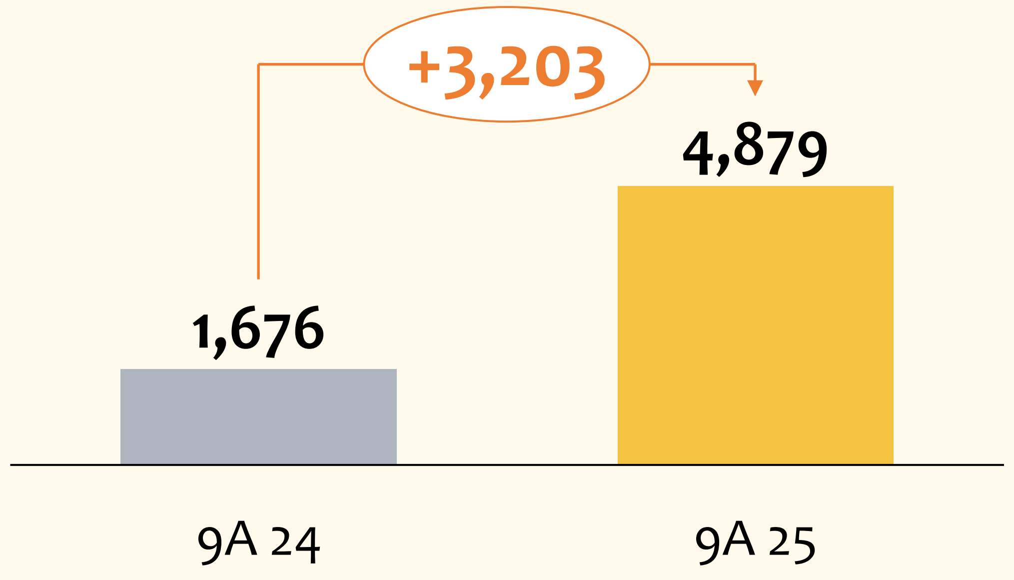
Capex
(TLm)



Regulated Asset Base
(TLm)

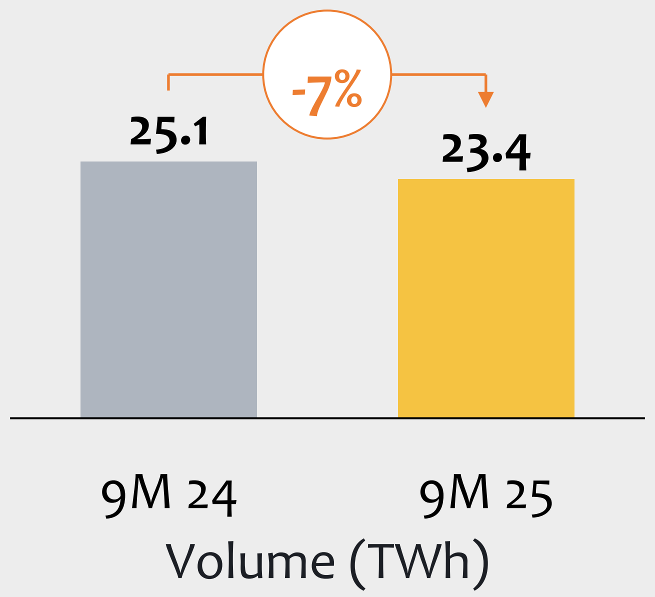


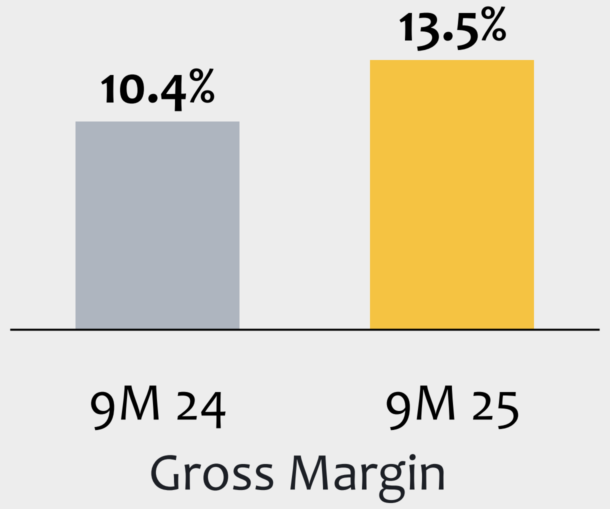
Efficiency & Quality[1] (TLm)



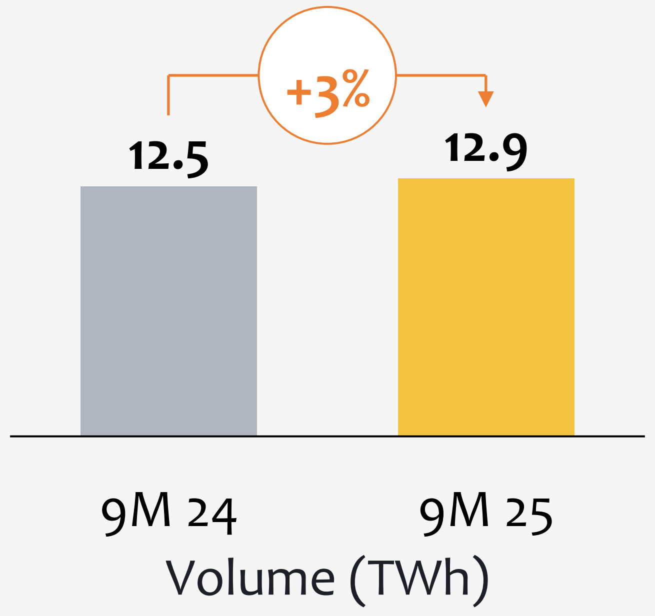
Retail and Customer Solutions

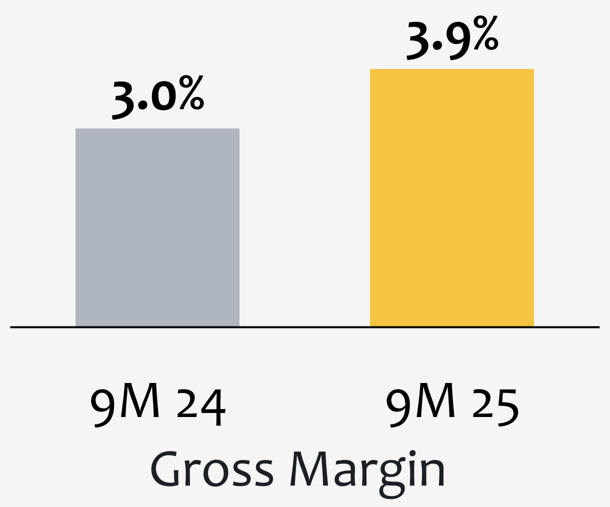
Regulated Segment



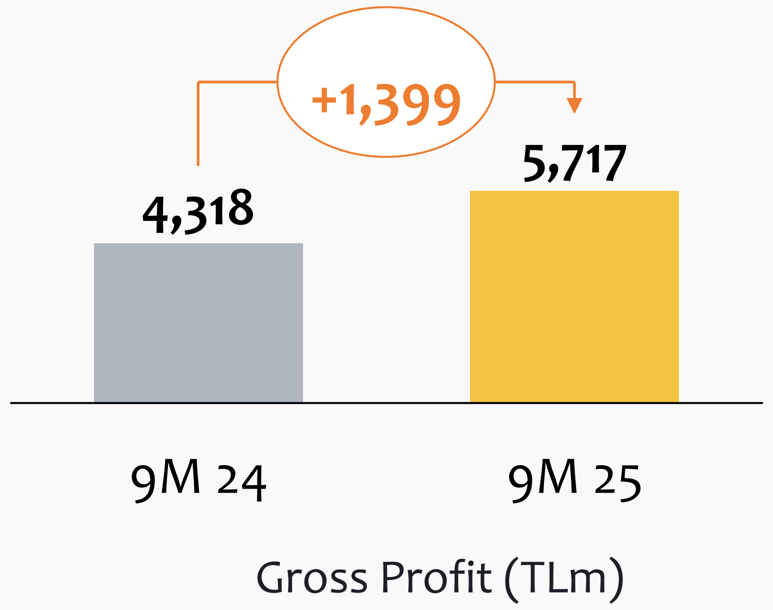


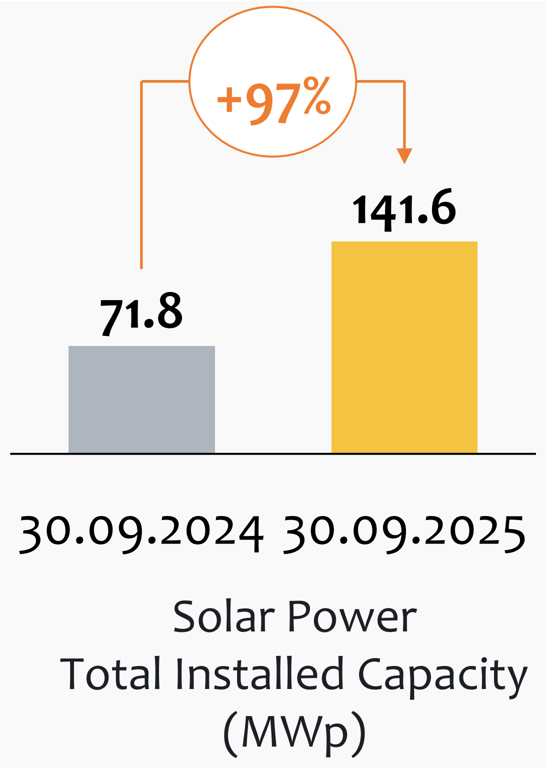
Liberalized Segment

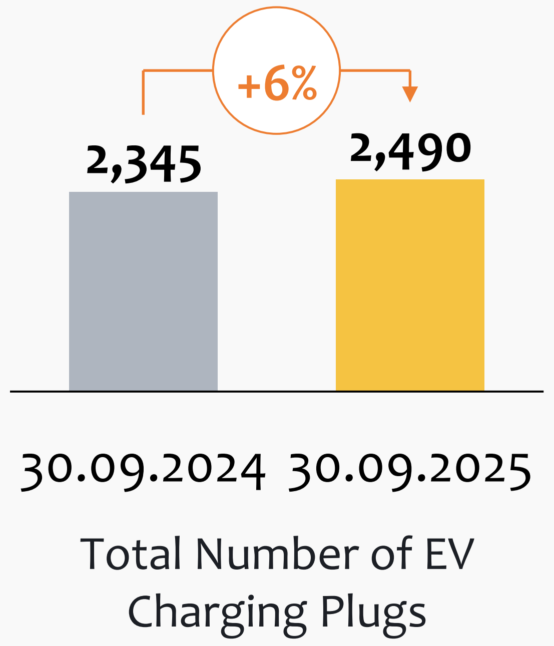




Customer Solutions



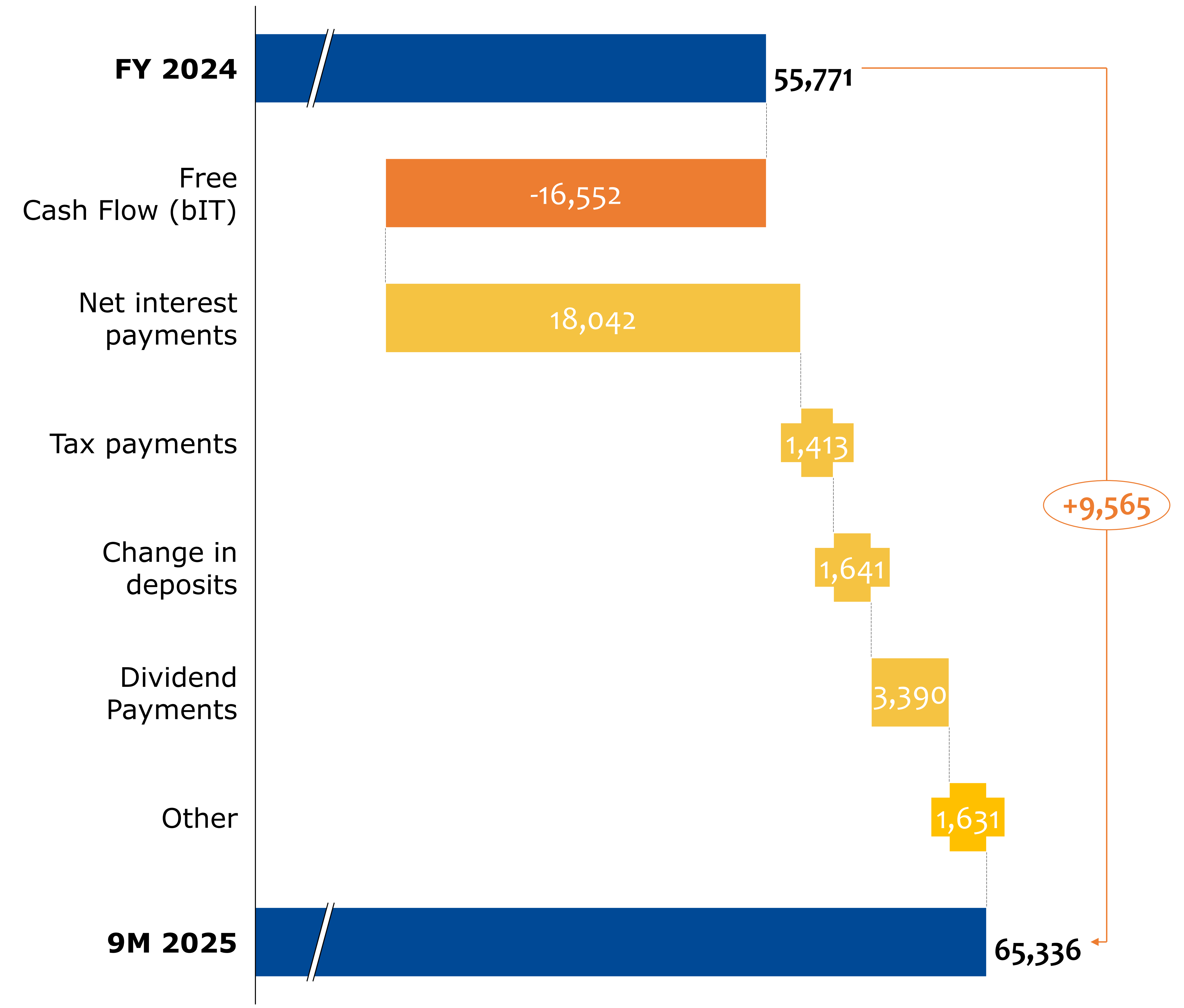




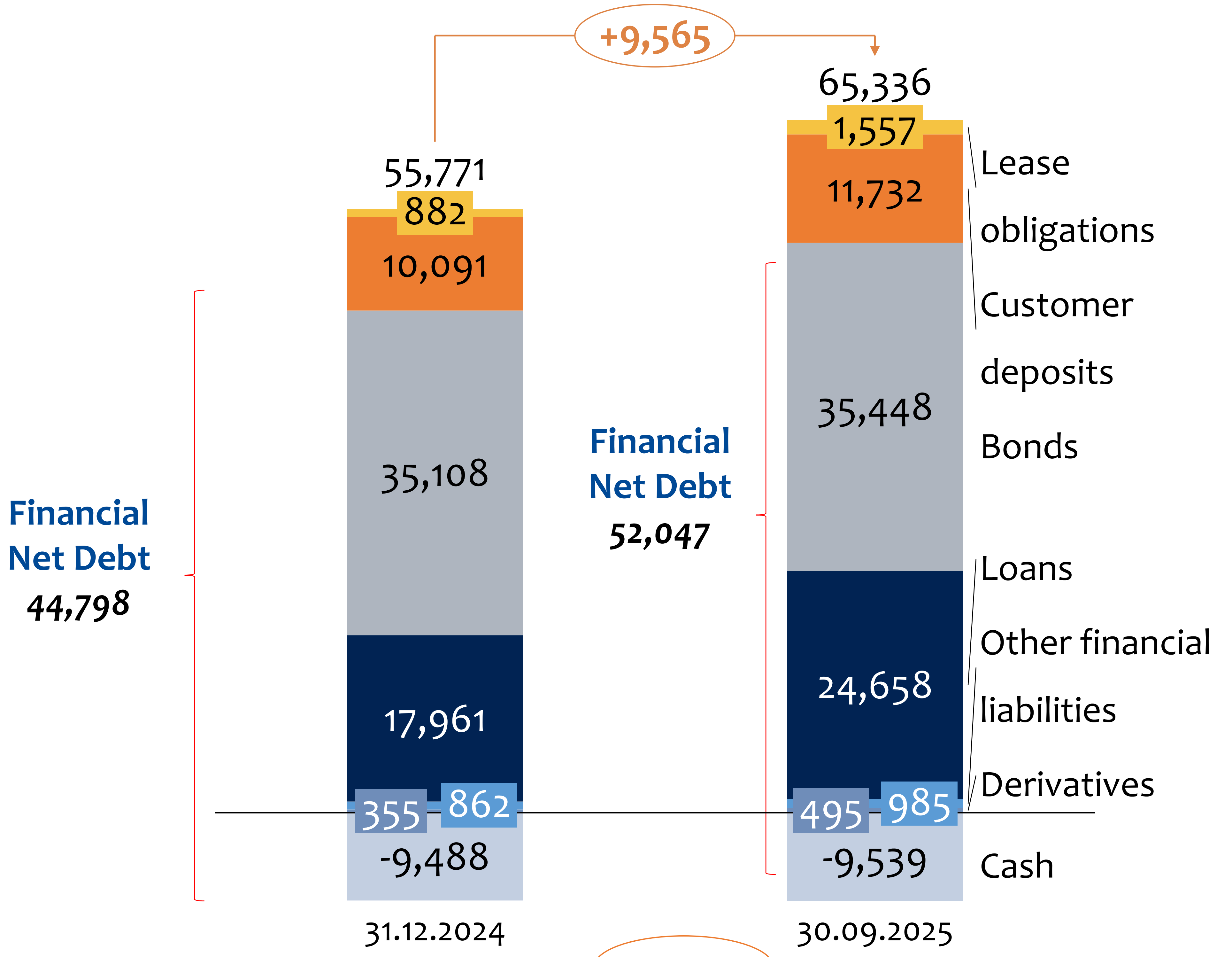
1) Includes Capex, Opex and Theft&Loss outperformances as well as theft accrual & collection related outperformance and quality bonus.
Note: 2024 data is shown with respective September 2025 purchasing power parity, unless stated otherwise. Data associated with Cash Flow, Investments and tariff related impacts are shown without Inflation Accounting (IAS29)
Regulated Asset Base figure for 2024 is shown with 2024 prices

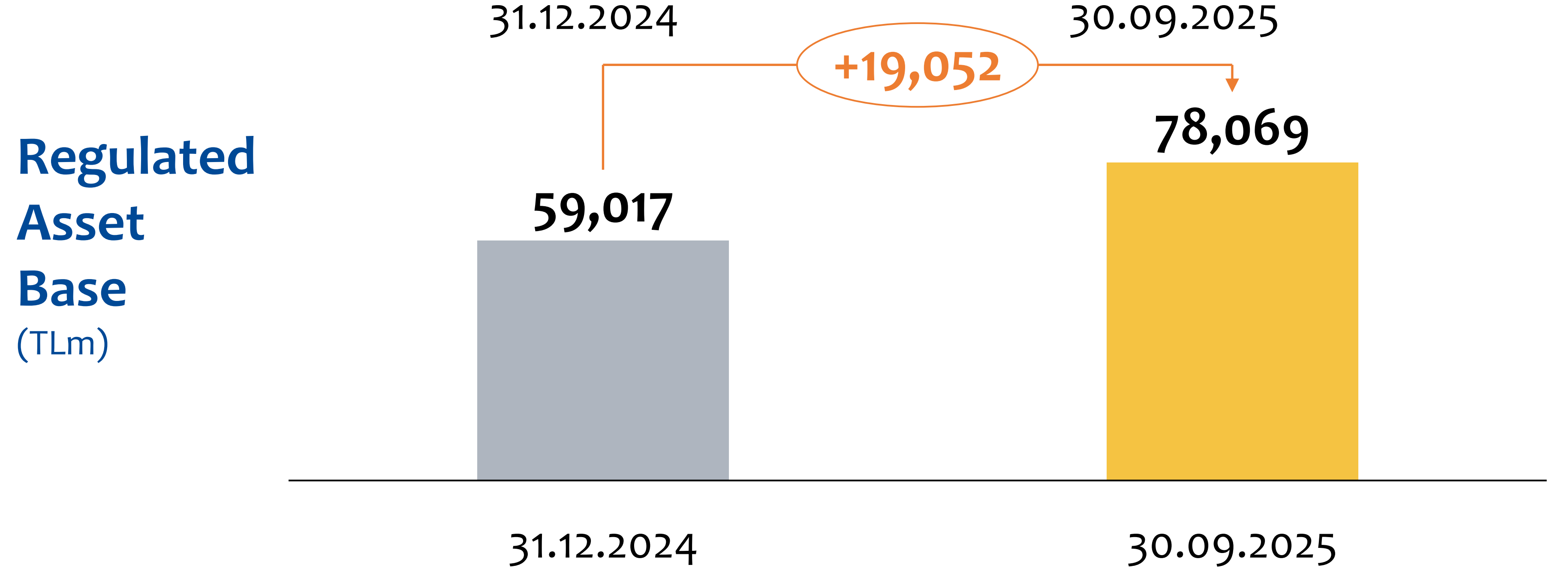
Regulated Asset Base growing above Economic Net Debt

Economic Net Debt Development (TLm)



Economic Net Debt Composition (TLm)

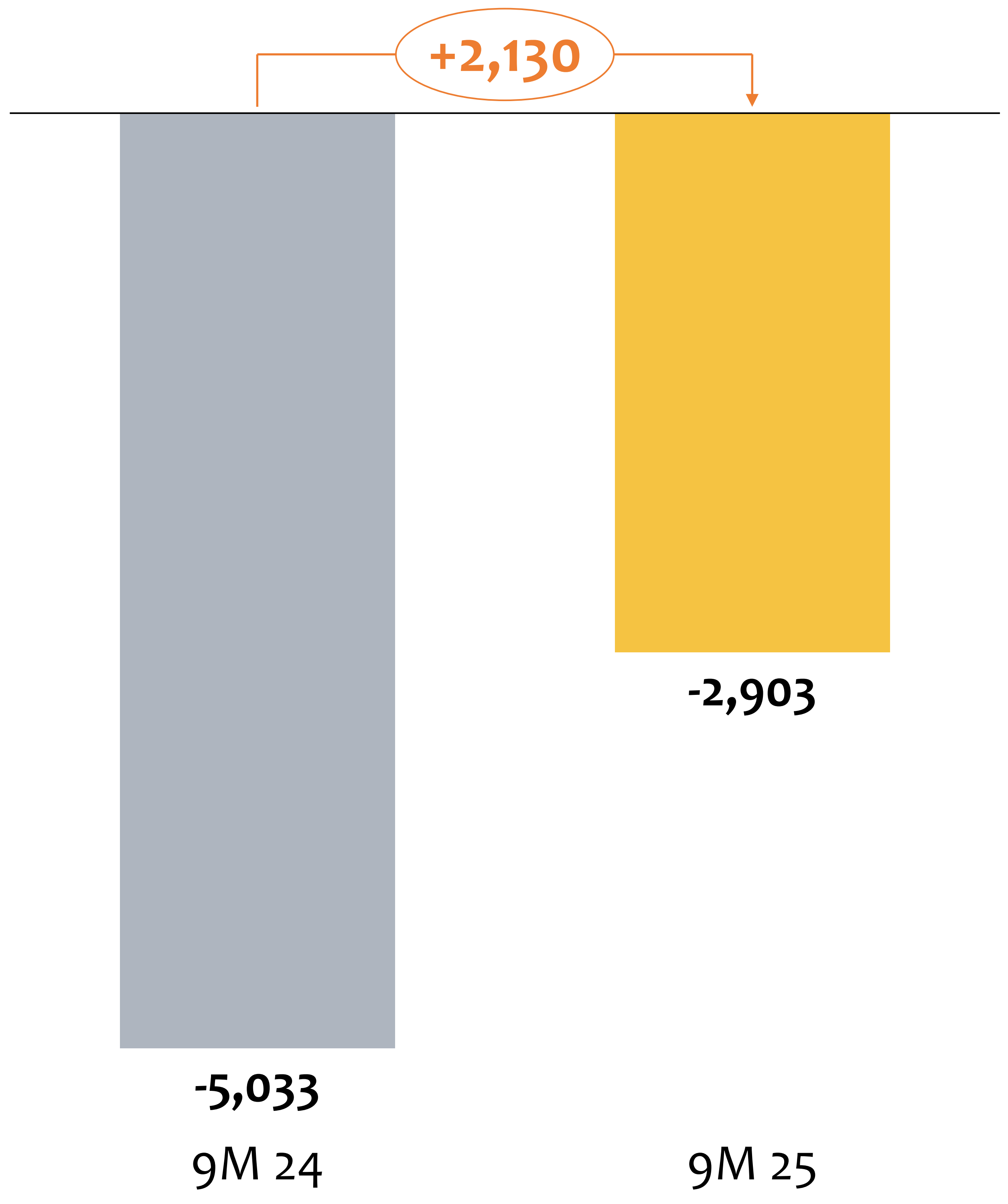




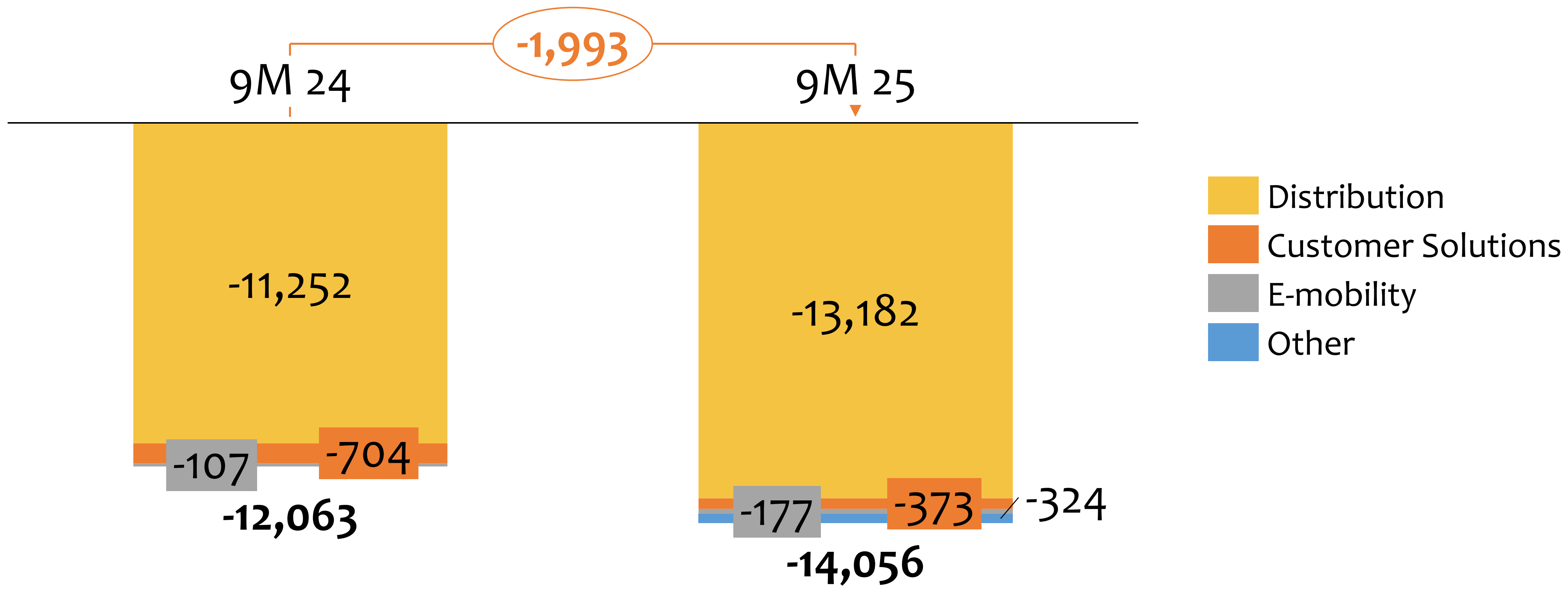
Note: Data associated with Cash Flow, Investments and tariff related impacts are shown without Inflation Accounting (IAS29)
Regulated Asset Base figure for 2024 is shown with 2024 prices

Higher free cash flow driven by interest management through strategic Capex delays and tariff burden improvement

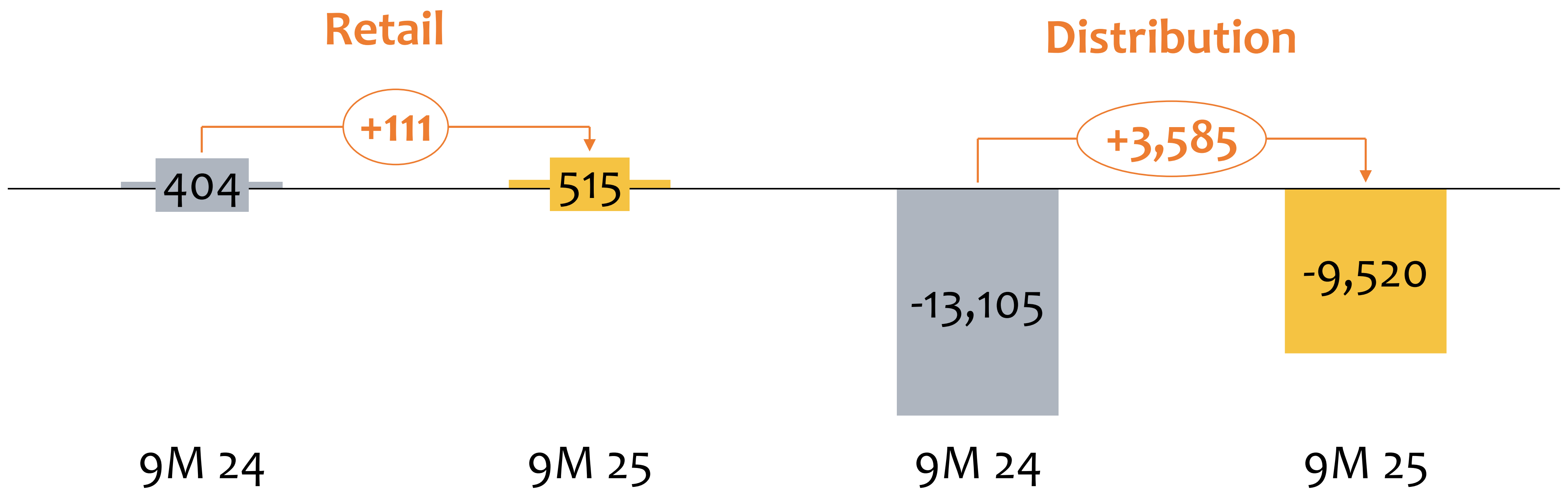
Free Cash Flow after Interest and Tax (TLm)



Cash Effective Investments by Business Segments[1] (TLm)



Tariff Related Cash Impact[2] (TLm)



1) Figures exclude Retail and Group-level entities, as they have no/minor investment activities. Customer Solutions investments are classified as Net Working Capital in Operating Cash Flow. Cash effective investments in Distribution include VAT on CAPEX realized, payments shifted from previous years and delays of 2025 CAPEX payments beyond September.
2) Unpaid tariff receivables w/o interest cost. Note: Data associated with Cash Flow, Investments and tariff related impacts are shown without Inflation Accounting (IAS29) in nominal terms.

Financing strategy leveraging low-spread floating-rate debt

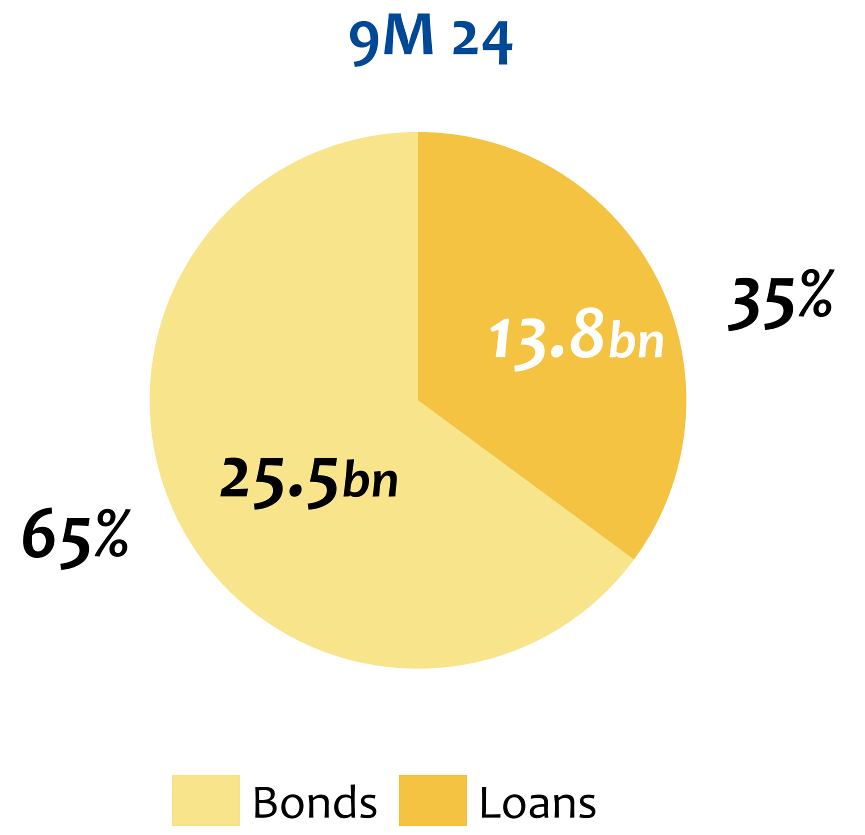
Bond Issue Amount (TLm)	Interest/Return Rate	Issue Date	Redemption Date
2,000	TLREF + 4.75%	3.01.2024	2.01.2026
3,500	TLREF + 4.25%	8.02.2024	5.02.2026
3,255	TLREF + 1%	26.07.2024	24.07.2026
1,000	TLREF + 1%	30.07.2024	24.07.2026
2,200	TLREF + 1%	21.10.2024	19.10.2026
1,500	TLREF + 1%	14.11.2024	12.11.2026
670	TLREF + 1%	14.11.2024	12.11.2026
4,800	TLREF + 1%	10.02.2025	10.02.2027
700	TLREF + 1%	11.02.2025	10.02.2027
4,200	TLREF + 1%	5.03.2025	3.03.2027
1,000	TLREF + 1.5%	14.05.2025	12.05.2027
5,250	TLREF + 1.5%	18.07.2025	14.07.2027
30,075[1]			

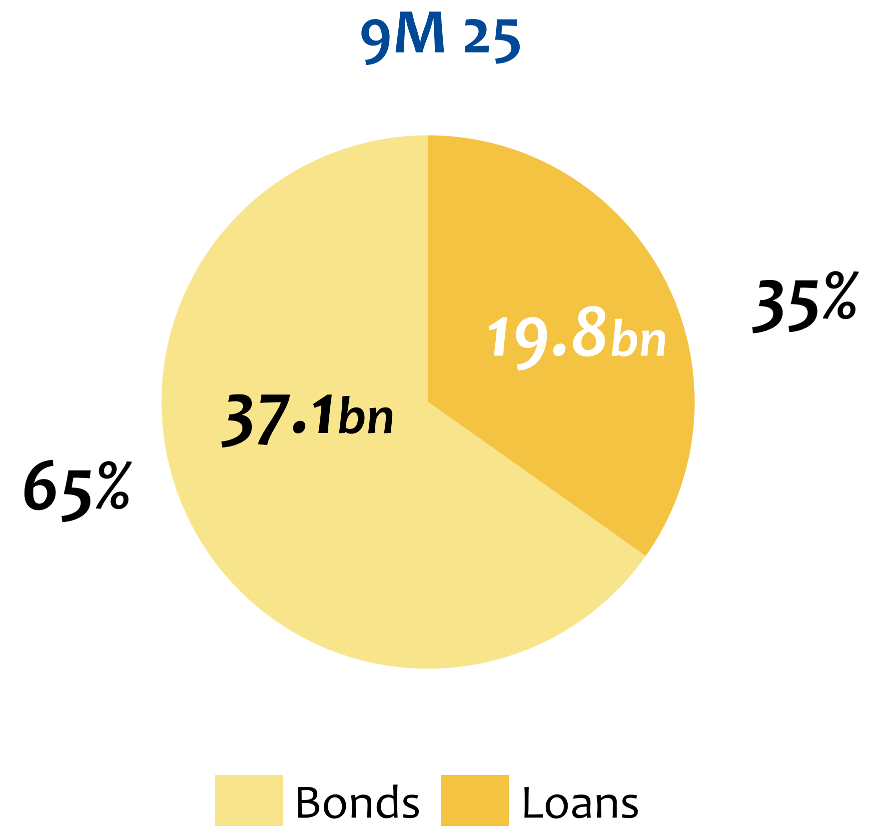
Competitive advantage through sustainable financing strategy

- Total amount of TL 15.95 bn two-year floating bonds issued in the first three quarters of 2025.
- In the third quarter, second tranche of attractively priced fixed-rate rediscount loans, with a face value of TL 3.6 bn, was utilized.
- Two floating-rate loans of TL 1.0 bn each, with maturities of 2 and 7 years, were contracted in the third quarter of 2025.
- Outstanding shelf registration amounts to TL 64.05 bn for conventional bonds and TL 20 bn for green bonds, approved by the CMB[2].

Debt Portfolio Mix

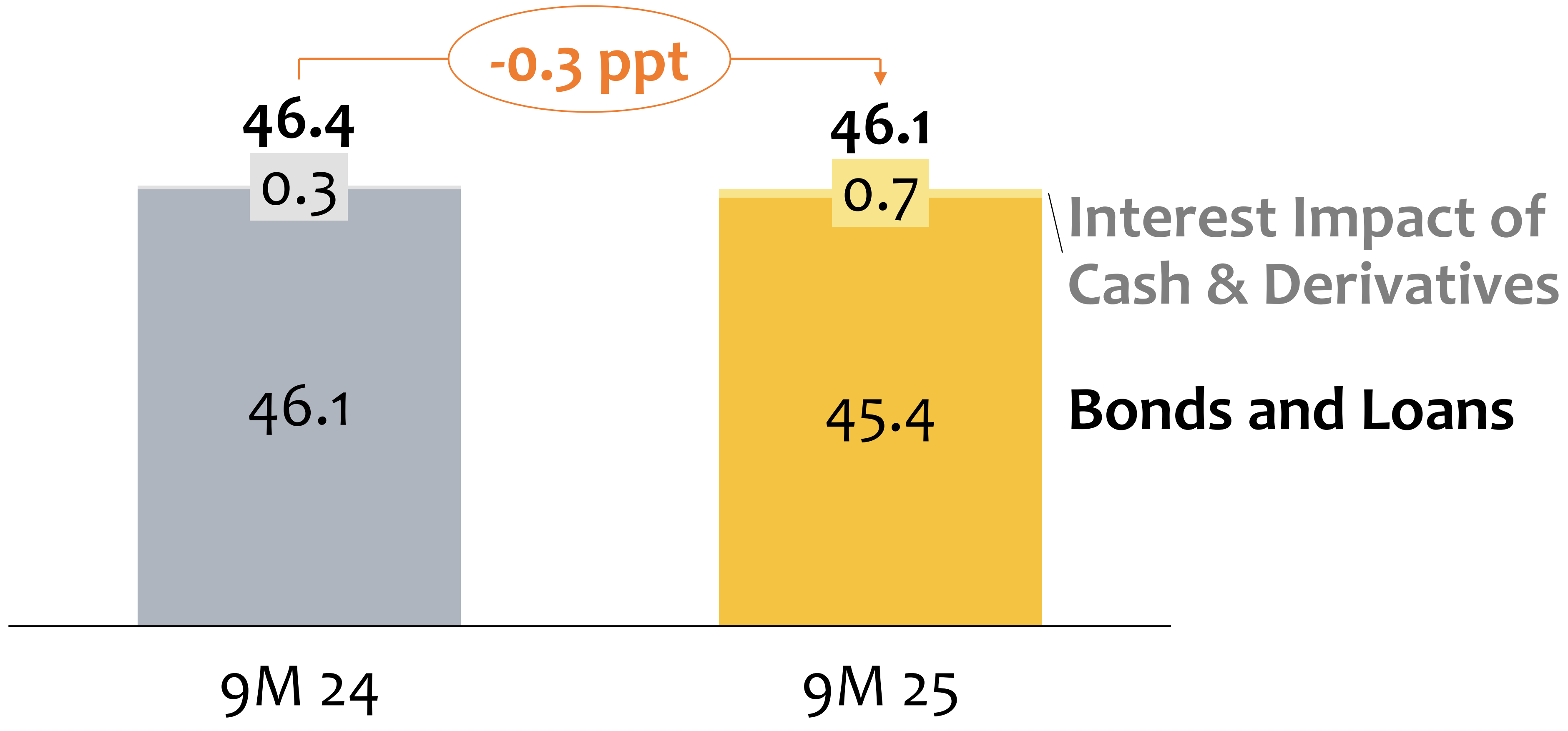
(Average Debt Portfolio Mix[3], excluding Cash & Derivatives TL)





Enerjisa Financing Rates[4]

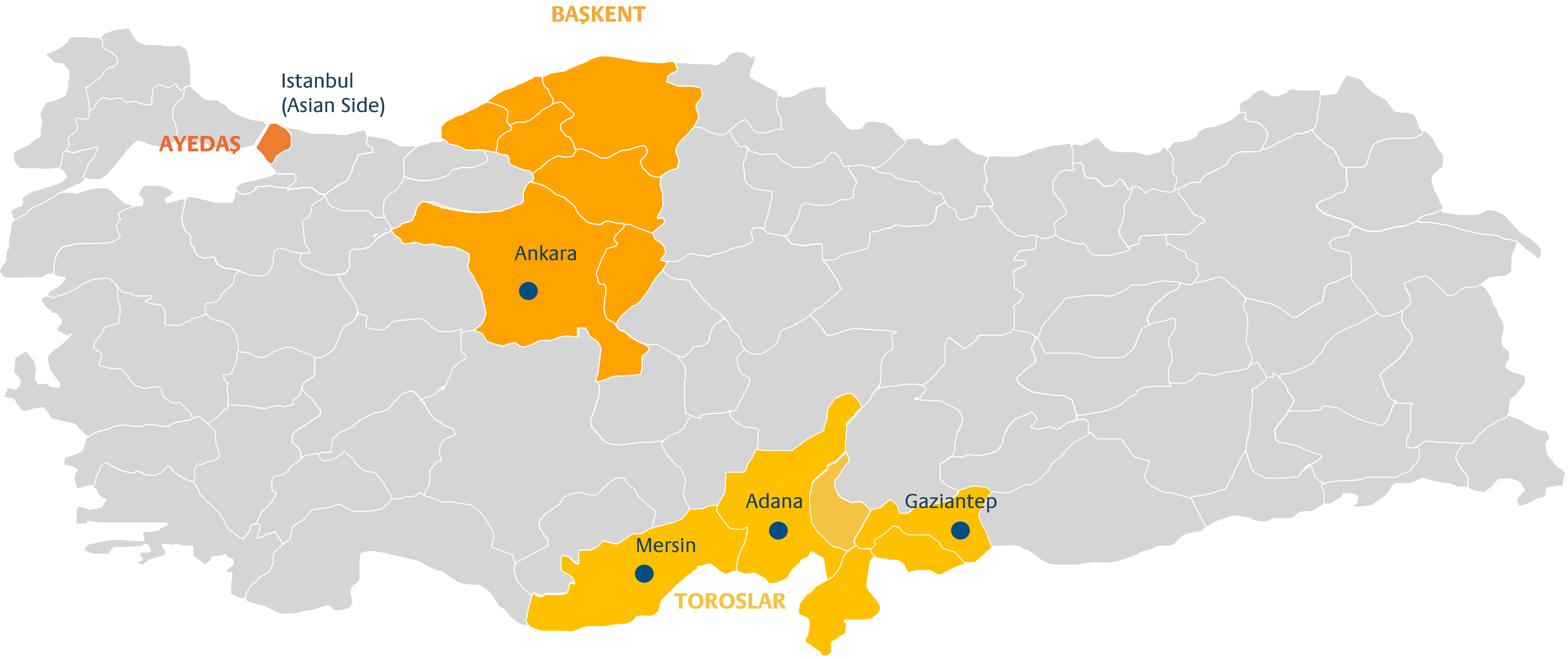
(Average Interest Rates[3] (%), Including Cash & Derivatives)

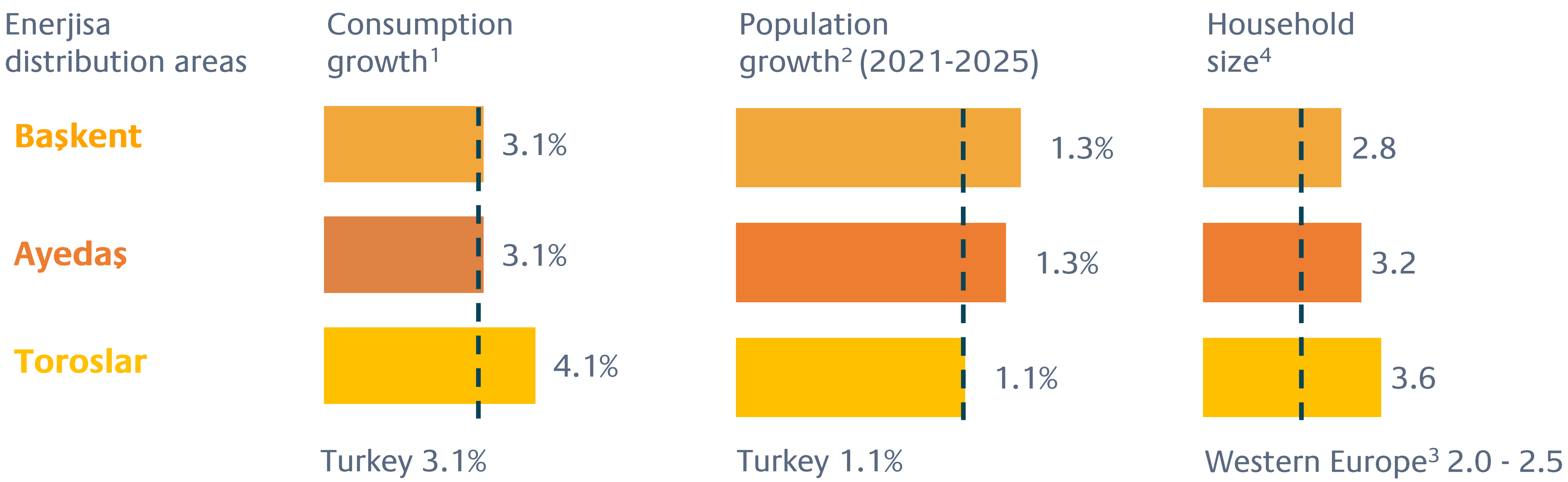


1) Data as of 9M 25 Disclosure date.
2) Capital Markets Board.
3) Average from 31.12.24 to 30.09.25.
4) Excluding operational FX-losses.

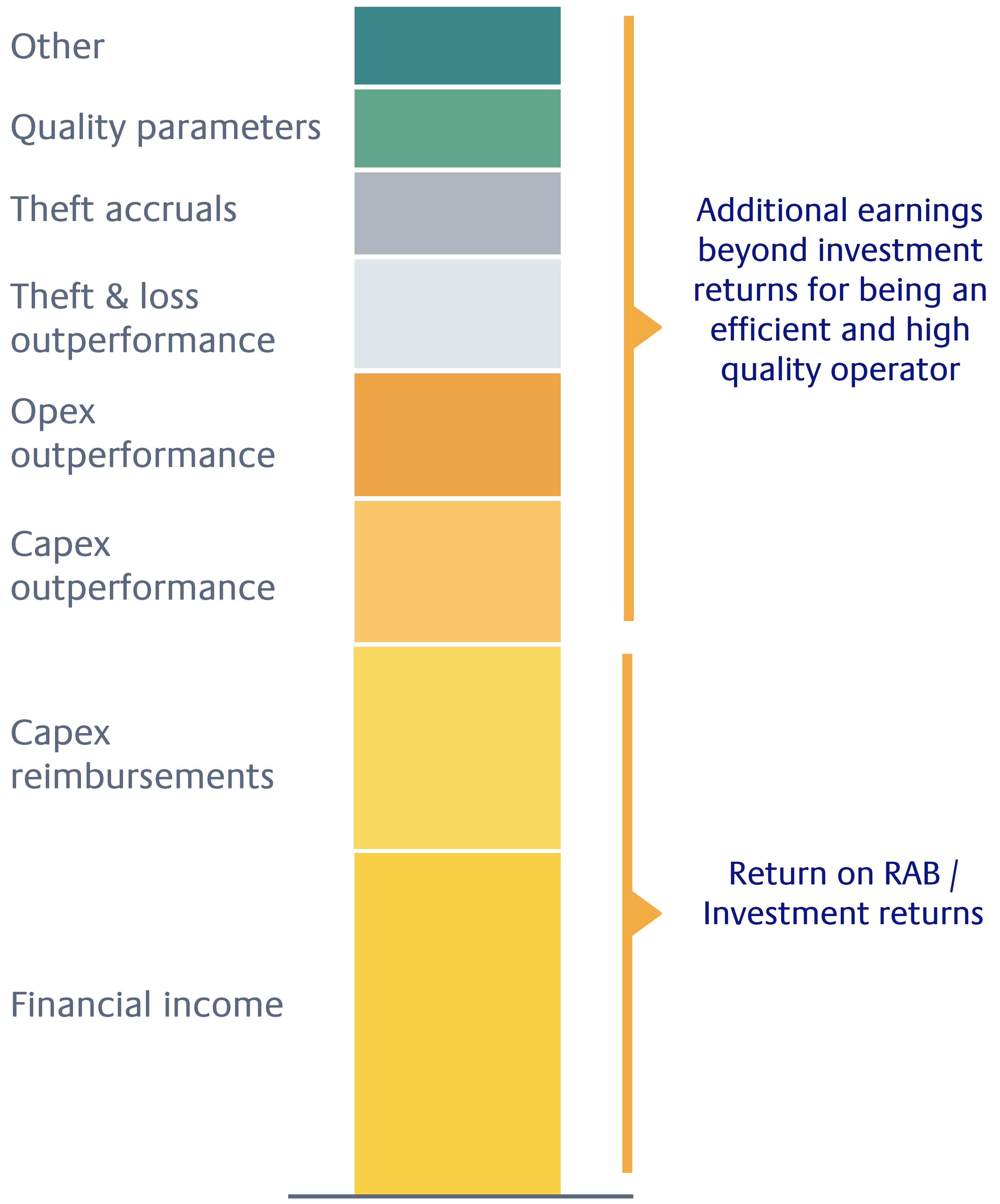
Distribution

Leading network operator in Türkiye thanks to our geographical footprint and high quality operations





Composition of Operational Earnings in Distribution

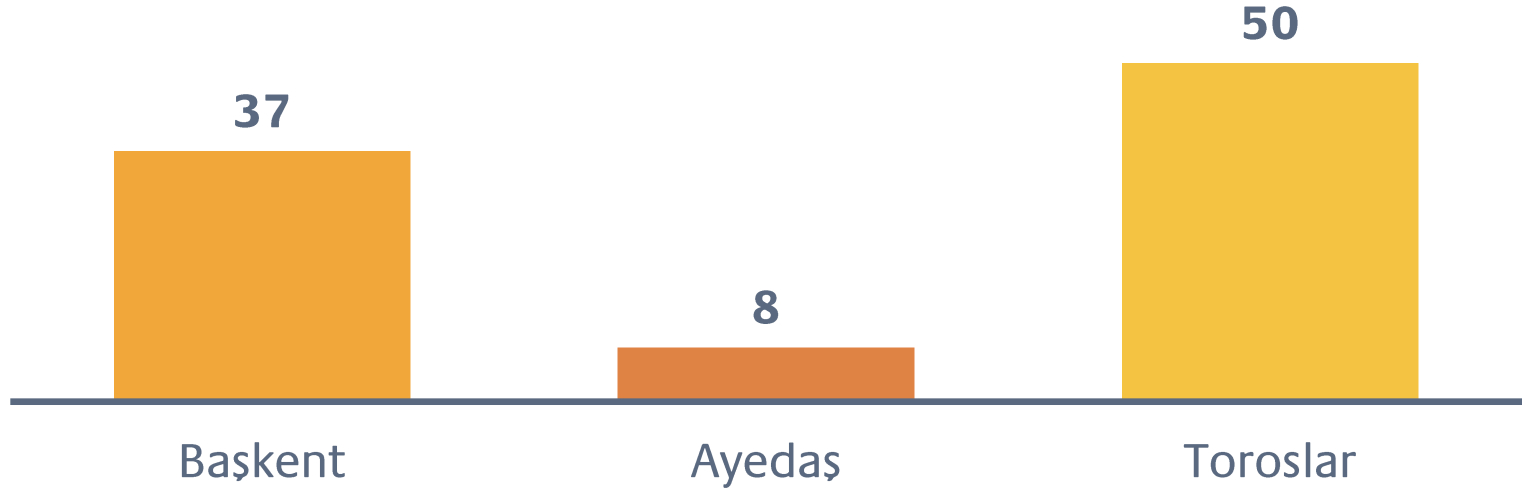


1) EXIST Transparency Platform, Demand Forecast (2020-2027) 2) Turkstat Population of provinces by years, 2018-2025 3) Based on average household sizes in Germany (2.0), UK (2.4), France (2.2) and Spain (2.5). Eurostat Average household size, 2021 4) Ayedaş constitutes Istanbul household size (including European side). Turkstat (Average size of households by provinces, 2021)

Significant investments required for quality improvements of grids and new connections

Enerjisa operates 18% of the total transformers in Türkiye[1]

Number of transformers
(Thousand units)

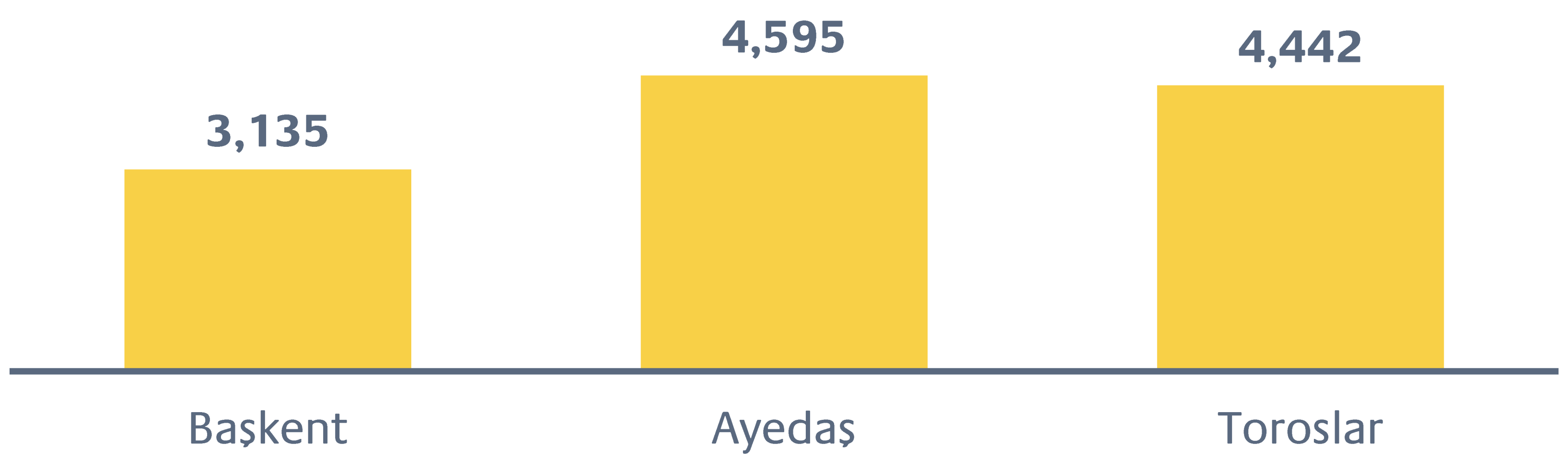


Total number of transformers in Türkiye:
540,669

Enerjisa total:
95,034

Number of connections in Enerjisa regions account for 24.5% of total connections in Türkiye*

Number of connections
(Thousand units)



Total number of connections in Türkiye:
49,726,481

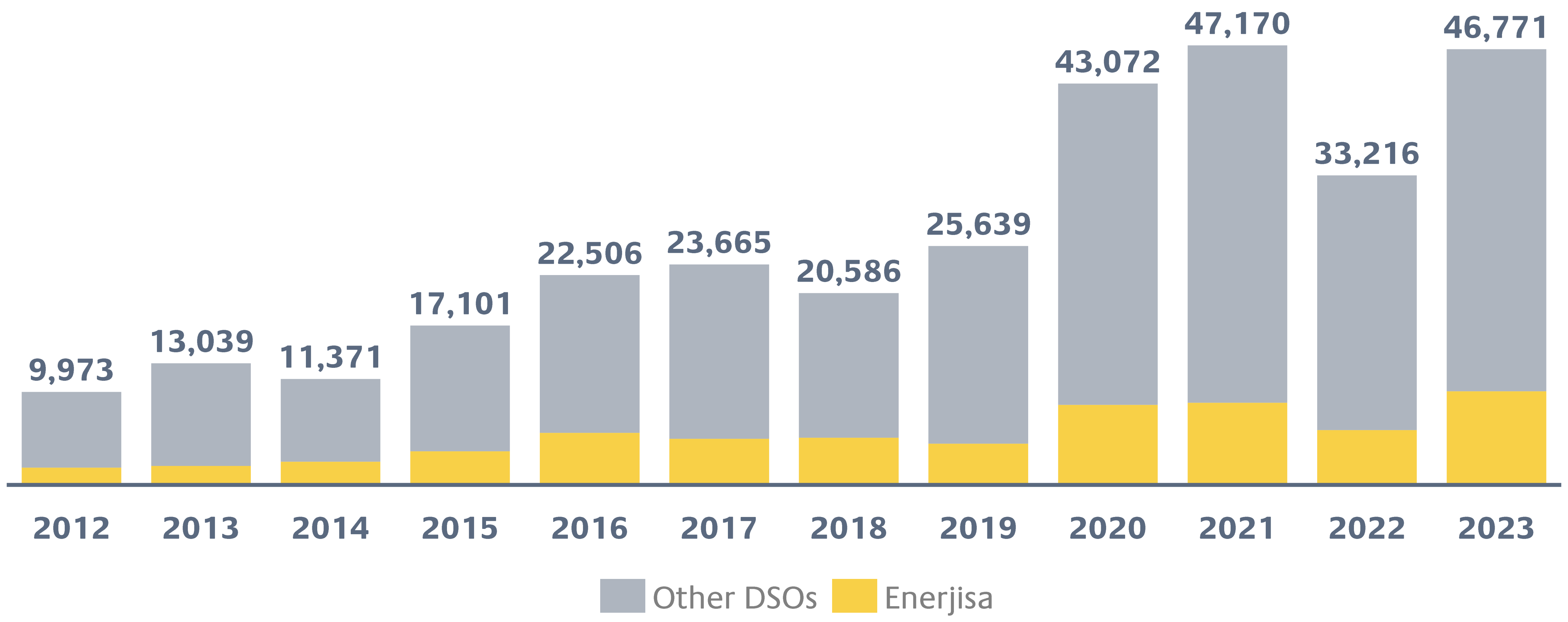
Enerjisa total:
12,171,733

Cost of existing Enerjisa network

Minimum investment		**Maximum investment**
Maintain status quo		**Replace entire grid**
~TL 8bn p.a. (2024 Prices)		**~TL 330bn** (2024 Prices)

Turkey Distribution investments[1]

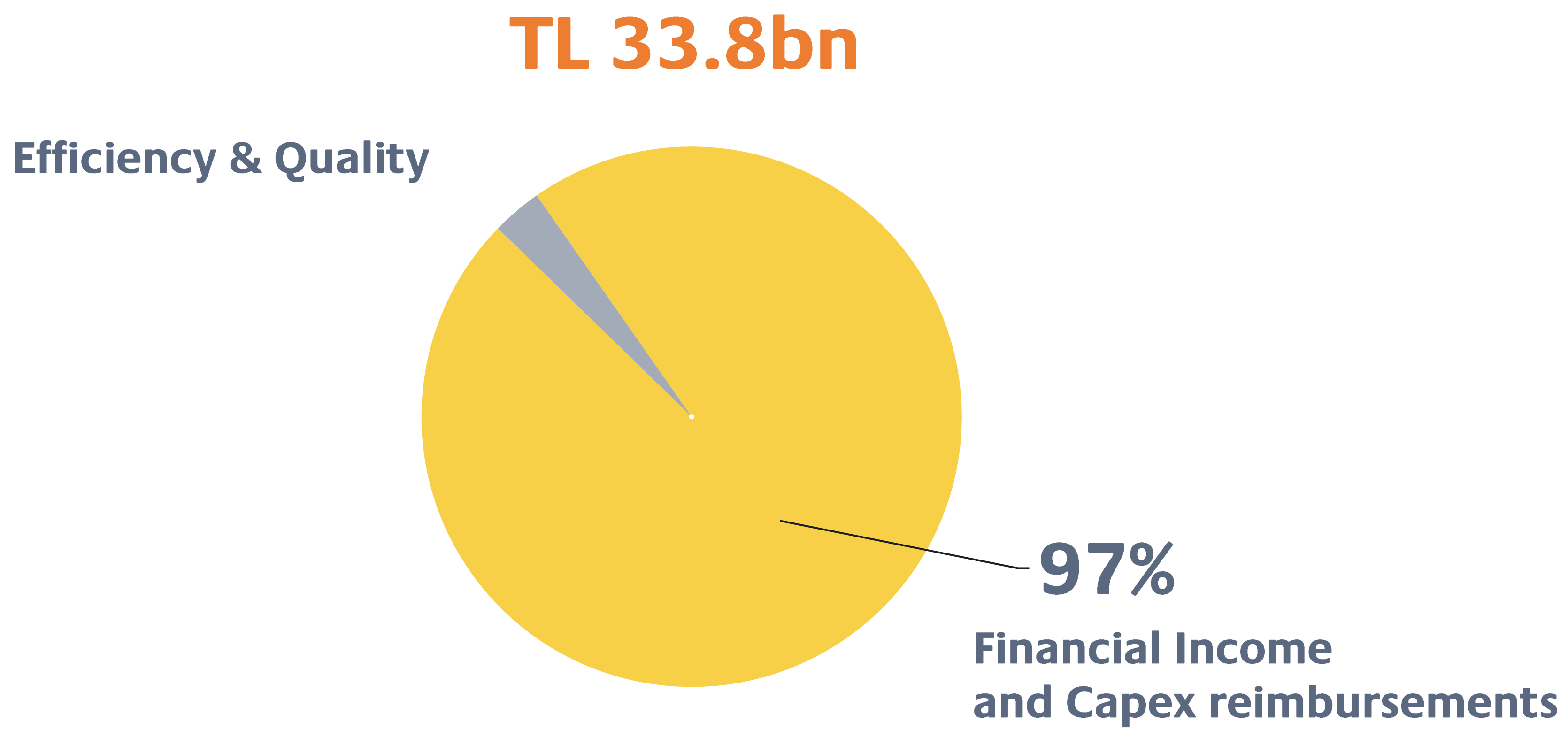
(TLm)



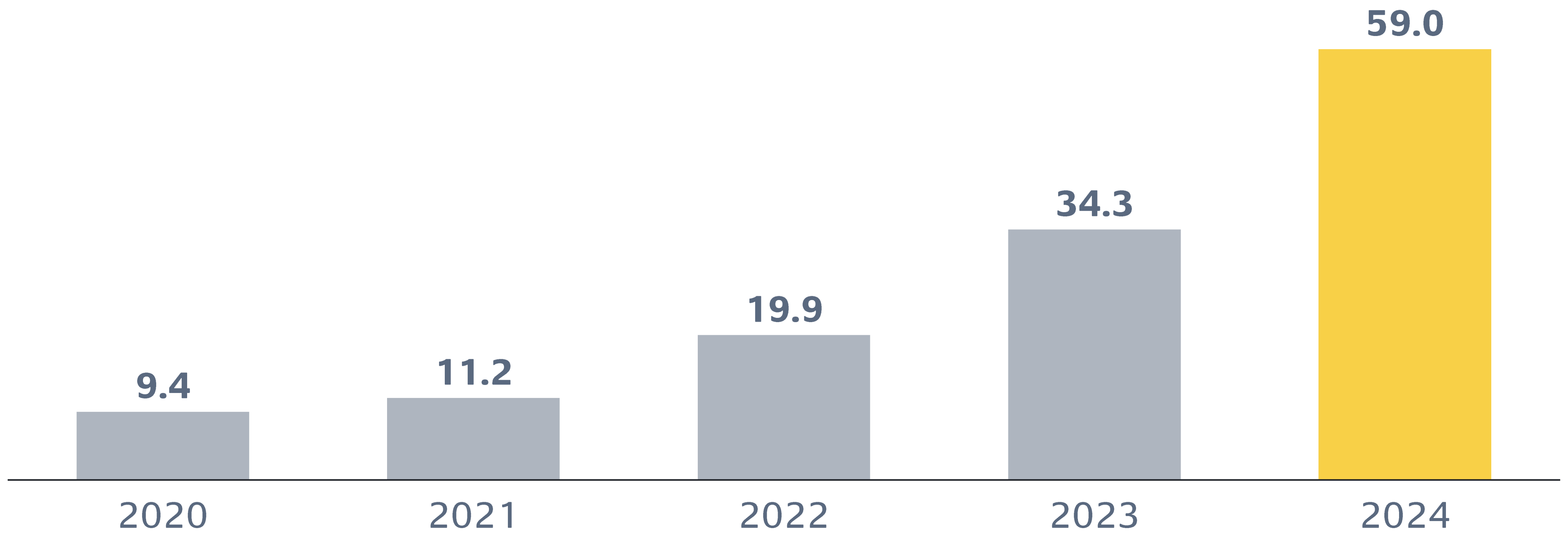
1) EMRA Annual Sector Report 2023

Distribution financial overview

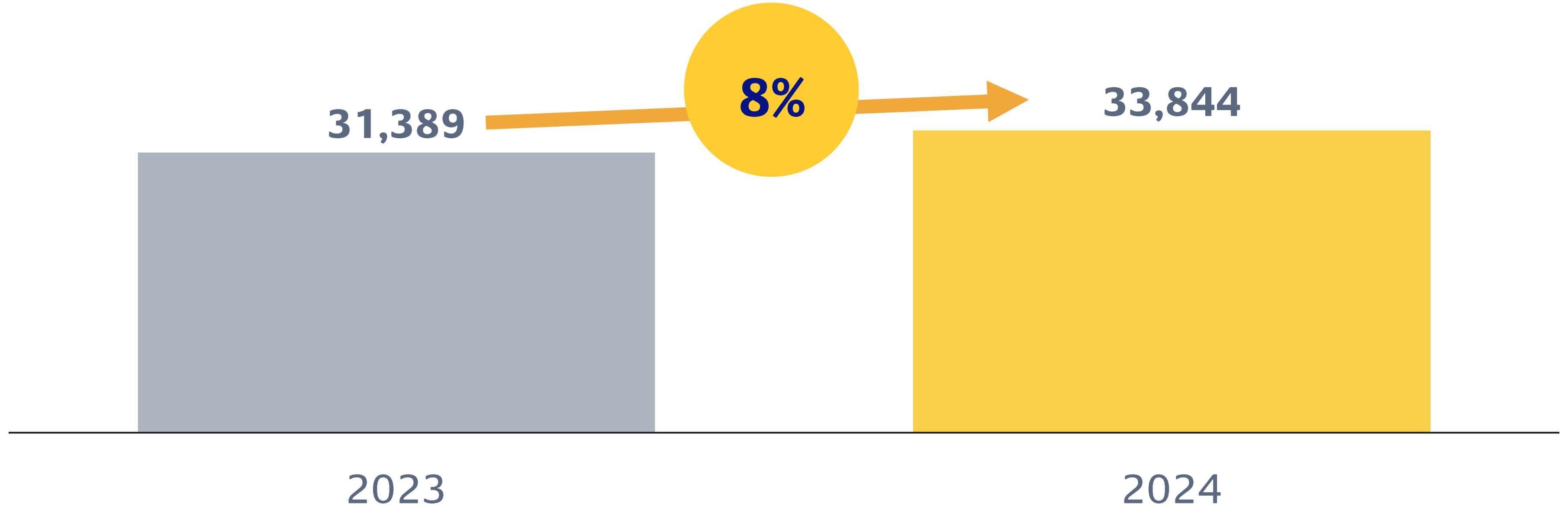
Distribution Operational Earnings breakdown
(FY 2024)



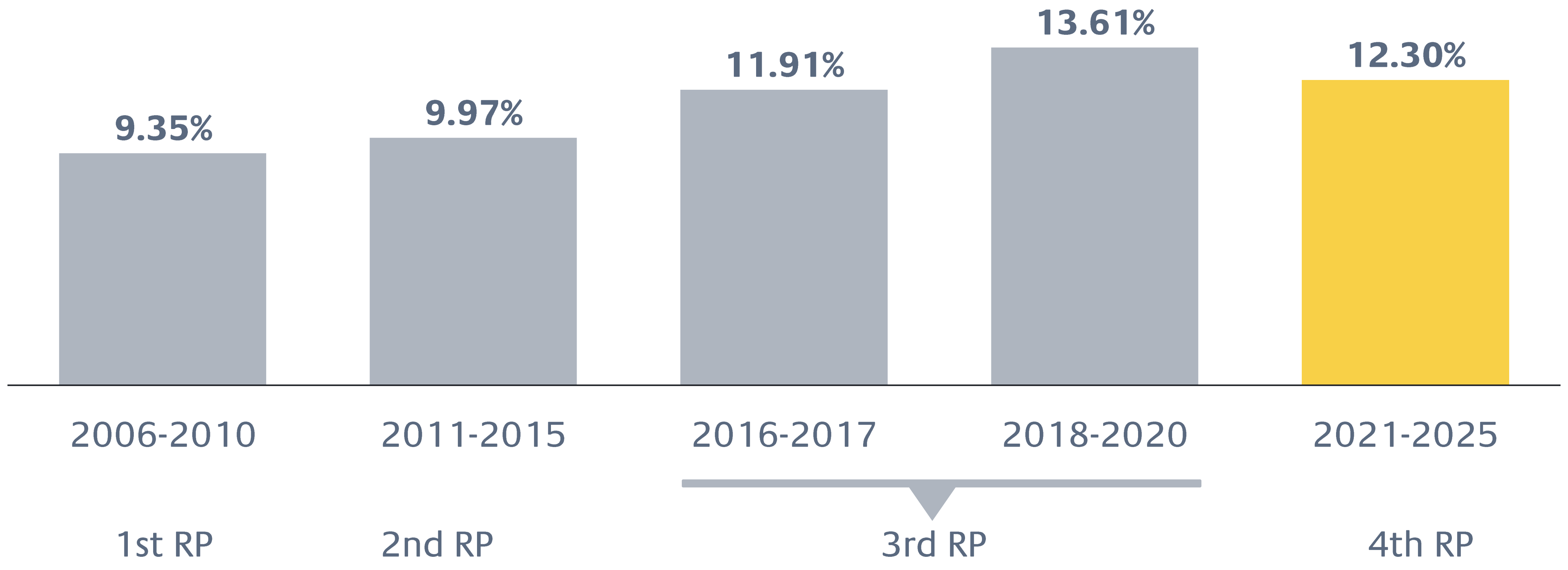
Regulated Asset Base (RAB)
(TLbn)



Distribution Operational Earnings
(TLm)



Regulated WACC
(%, real)



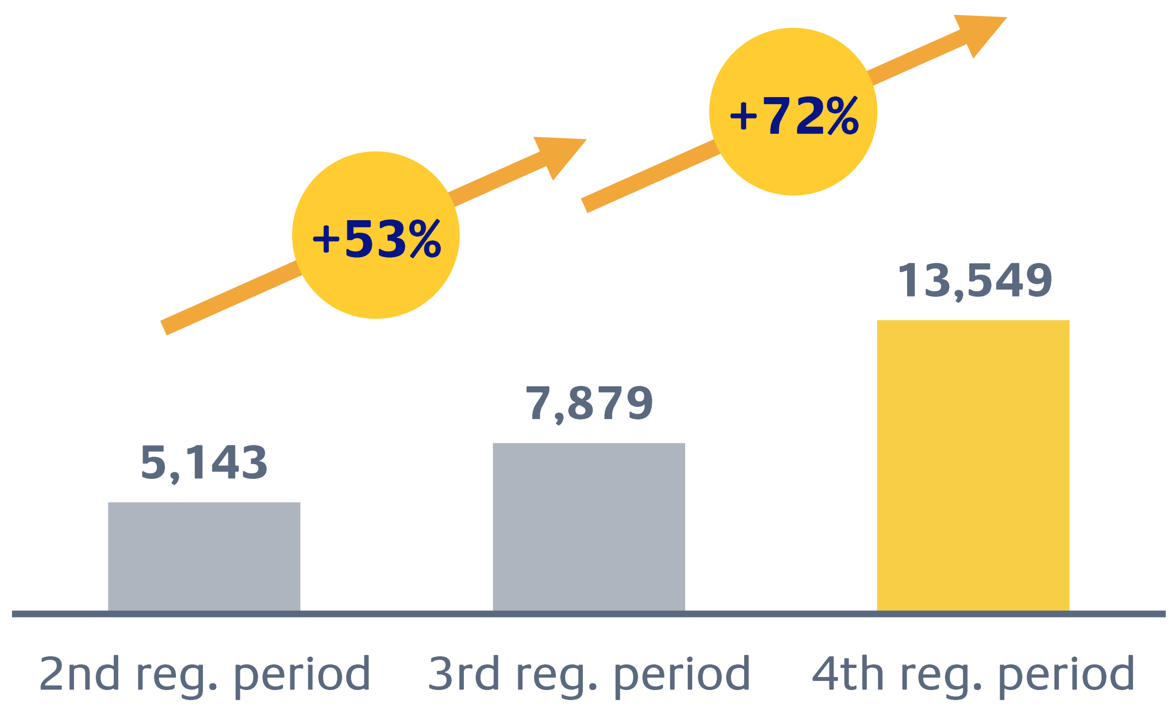
RP: Regulatory Period

Well-established Incentive-based Regulatory Framework

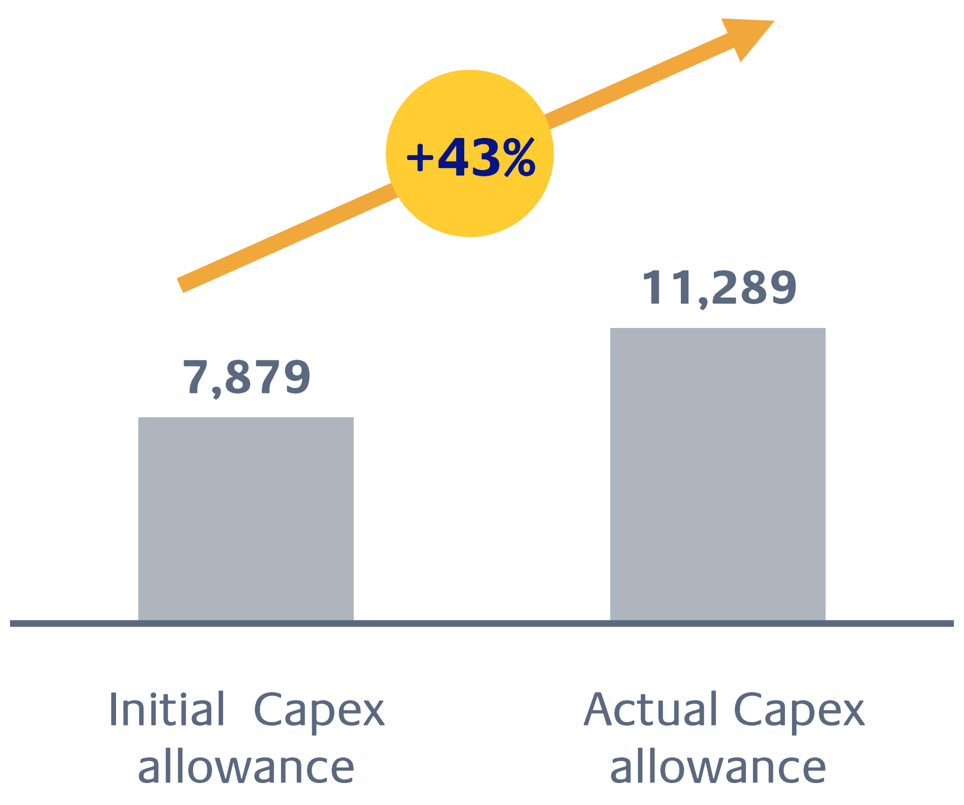
	1st regulatory period (2006-2010)	2nd regulatory period (2011-2015)	3rd regulatory period (2016-2020)	4th regulatory period (2021-2025)
Mid-year WACC (real, pre-tax)	9.35%	9.97%	11.91% - 13.61%	12.30%
Evolution	• "Transition period" designed to provide smooth shift to a cost-based tariff structure post-2010. • RAB-based tariff calculation methodology introduced with RAB set to zero in 2006. • Private Operator Model (Transfer of Operating Rights - TOR) established for privatizations.	• WACC revised up to 9.97%. • Unbundling of distribution and retail operations.	• WACC revised up to 11.91%, for 2016-2017 and 13.61% for 2018-2020. • T&L methodology revised. • Significant increases in Opex and Capex allowances. • Introduction of Quality Incentives. • Increase in retention rate for theft usage detection accrual.	• WACC revised to 12.30%. • Enhanced quality incentives (bonus/malus mechanism with higher % bonus ceiling). • Further increases in Opex and Capex allowance. • For scheduled maintenance a new scope is defined and a new opex allowance is introduced to incentivize improvement in continuity of supply and customer satisfaction. • New Quality Indicators introduced for in-house sourcing and listed companies.
Capex reimbursement	5 Years	10 Years		
Revenue components and incentives	RAB-based framework with incentives given to outperformance Regulated Revenue cap • Real WACC return: Average RAB x Average WACC • Capex reimbursement • Opex allowance • Tax correction mechanism on Capex • No volume and inflation risk Incentives • Capex outperformance • Opex outperformance • Theft & Loss margin • Theft accrual & collection • Quality related incentives • Other revenue (Advertisement, rent, lighting margin)			

Investments – 4th tariff period

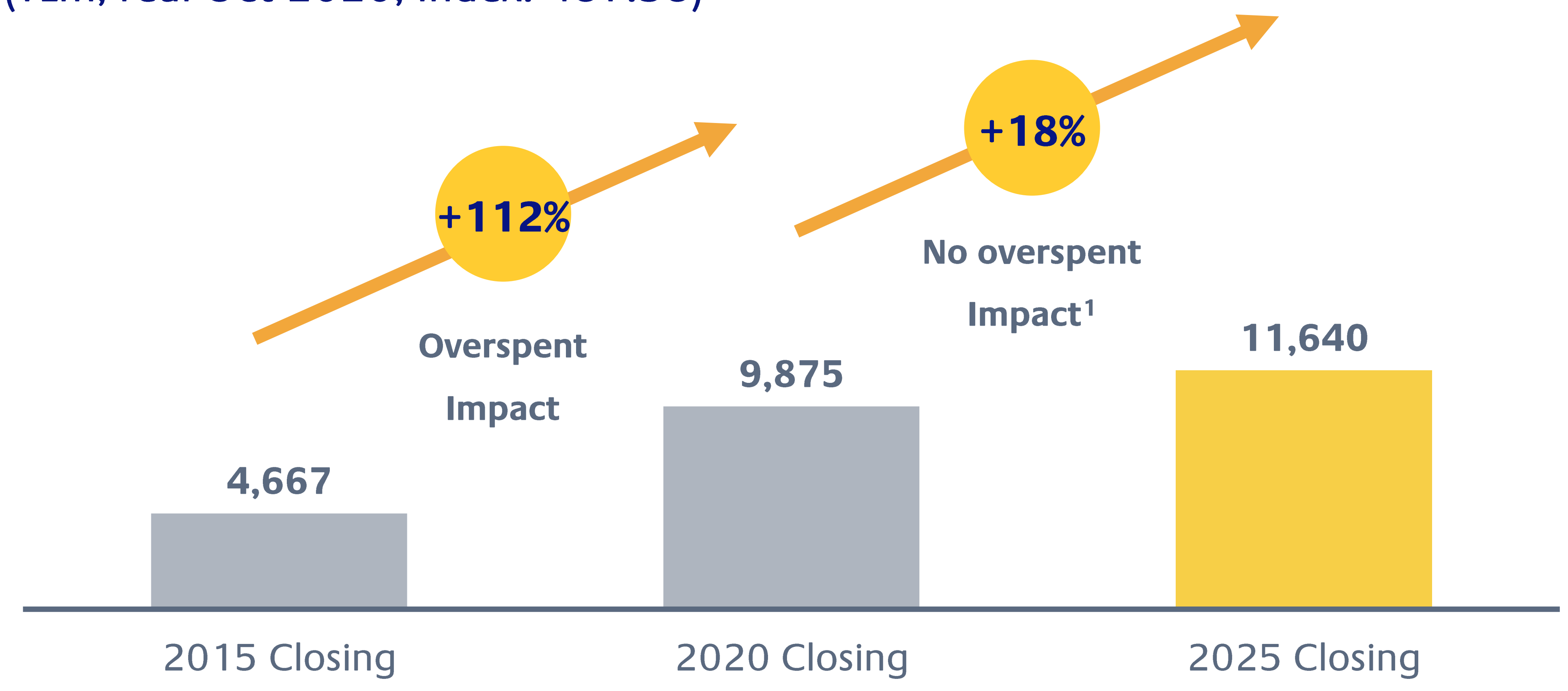
Initial Capex allowance
(TLm, real Oct 2020, Index: 487.38)



3rd tariff period Capex allowance
(TLm, real Oct 2020, Index: 487.38)



Statutory RAB development
(TLm, real Oct 2020, Index: 487.38)



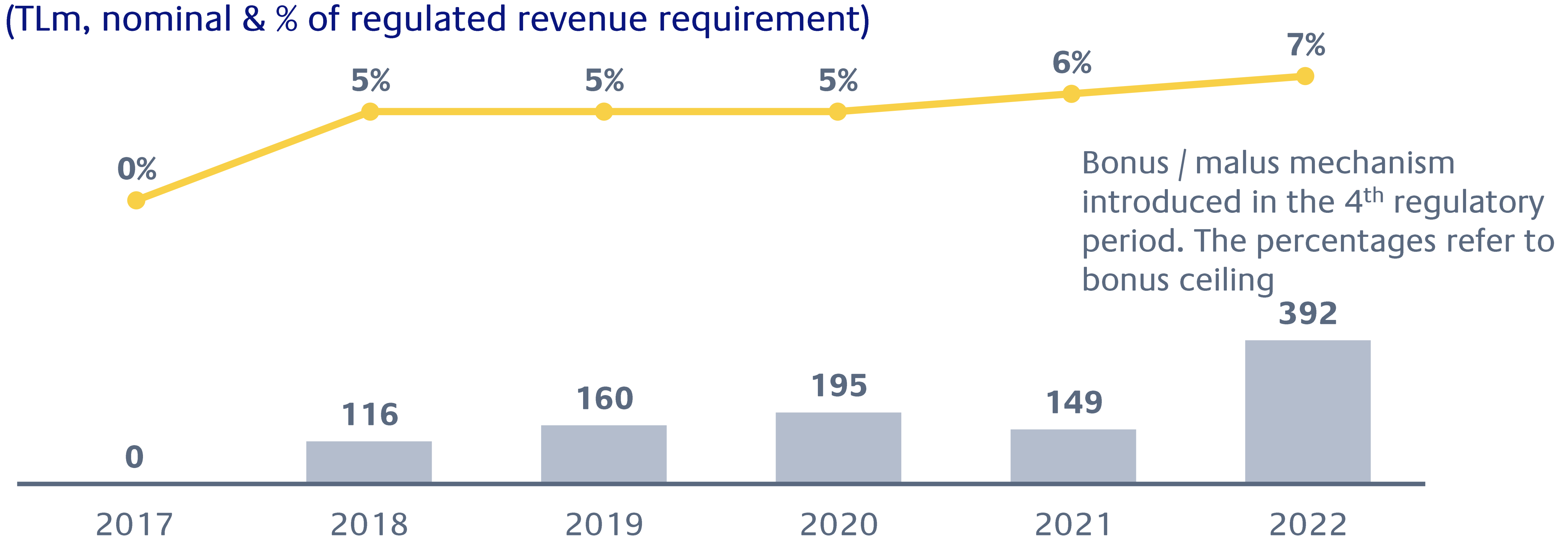
1) This is not a guidance. In line with regular implementation, EMRA calculation assumes no Capex overspend in the fourth regulatory period
2) Figures may not sum up to 100% due to rounding

Efficiency and Quality – Quality bonus mechanism

- EMRA[1] implements quality parameters to incentivize continuity of supply, technical quality, customer satisfaction, transparency, corporate governance and HSE.
- Start date: 2018, new parameters in the fourth regulatory period
- In the fourth regulatory period, a bonus/malus mechanism for quality parameters is introduced. Under the quality factor and general quality indicator headings, total quality parameter bonus ceiling is set as 6% of regulated revenue requirement for 2021 and 7% of regulated revenue requirement for 2022-2025 and penalty ceiling is set at minus 2.05% for 2021 and minus 2.8% for 2022-2025.

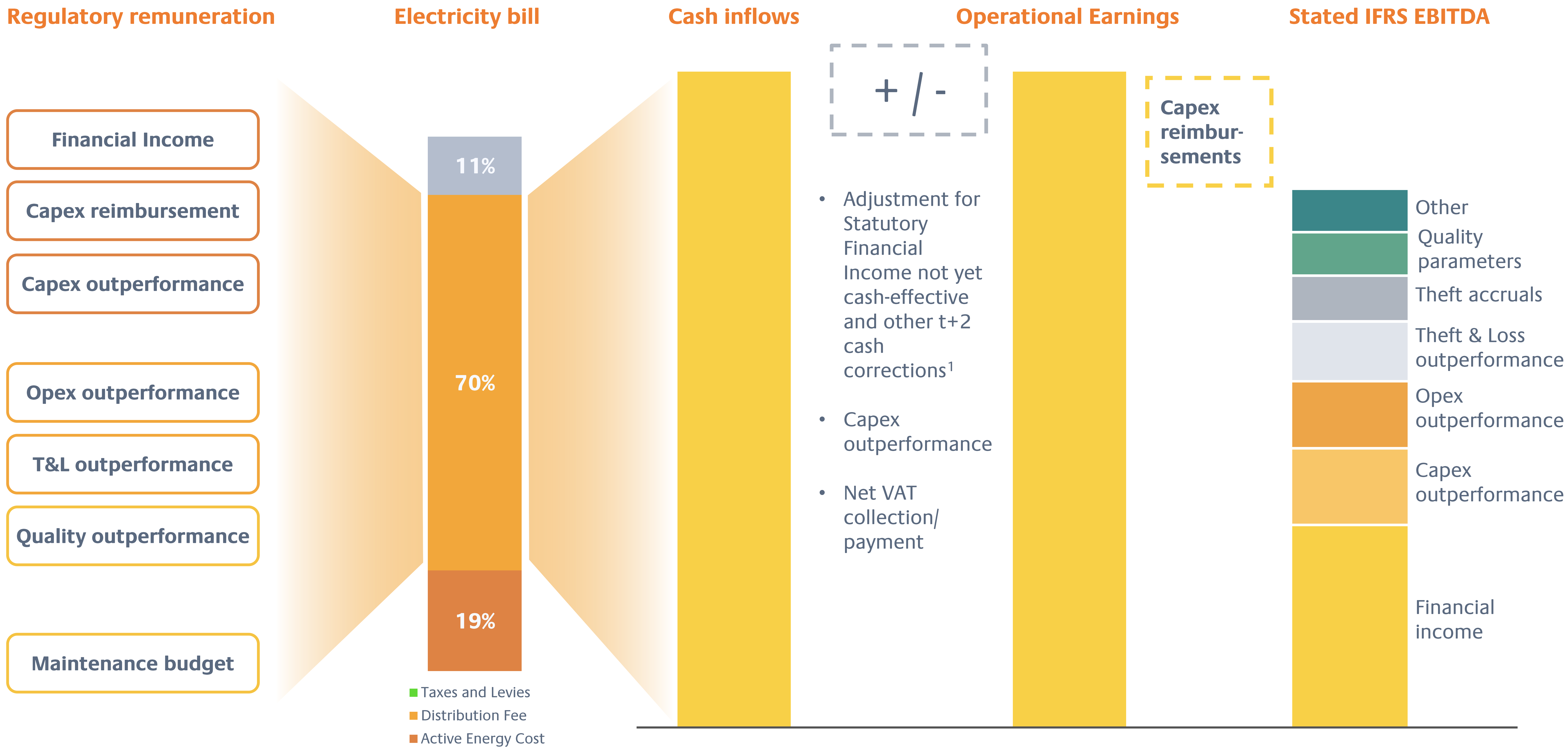
1) Energy Market Regulatory Authority
2) Exclusion of non-controllable Opex, inclusion of scheduled maintenance Opex starts with 4th regulatory period

Realized quality parameter and quality parameter ceiling
(TLm, nominal & % of regulated revenue requirement)



- The quality parameters are applied on revenue requirement (excluding non-controllable Opex, including scheduled maintenance Opex)[2]
- New (within the ceiling): In-house sourcing incentive. If the share of in-house sourcing is above 50%, there will be a general quality indicator equal to in-house sourcing share. Maximum incentive is set at 1% of revenue requirement for each year. All Enerjisa distribution companies has above 50% in-house sourcing share.
- New (within the ceiling): Incentive for public companies. Distribution companies with parents (direct shareholders) listed on Borsa İstanbul will be eligible for 0.3% of the revenue requirement.
- Continuity of supply
- Technical quality
- Customer satisfaction
- HSE

Earnings and Cash Generation in IFRS through electricity bill



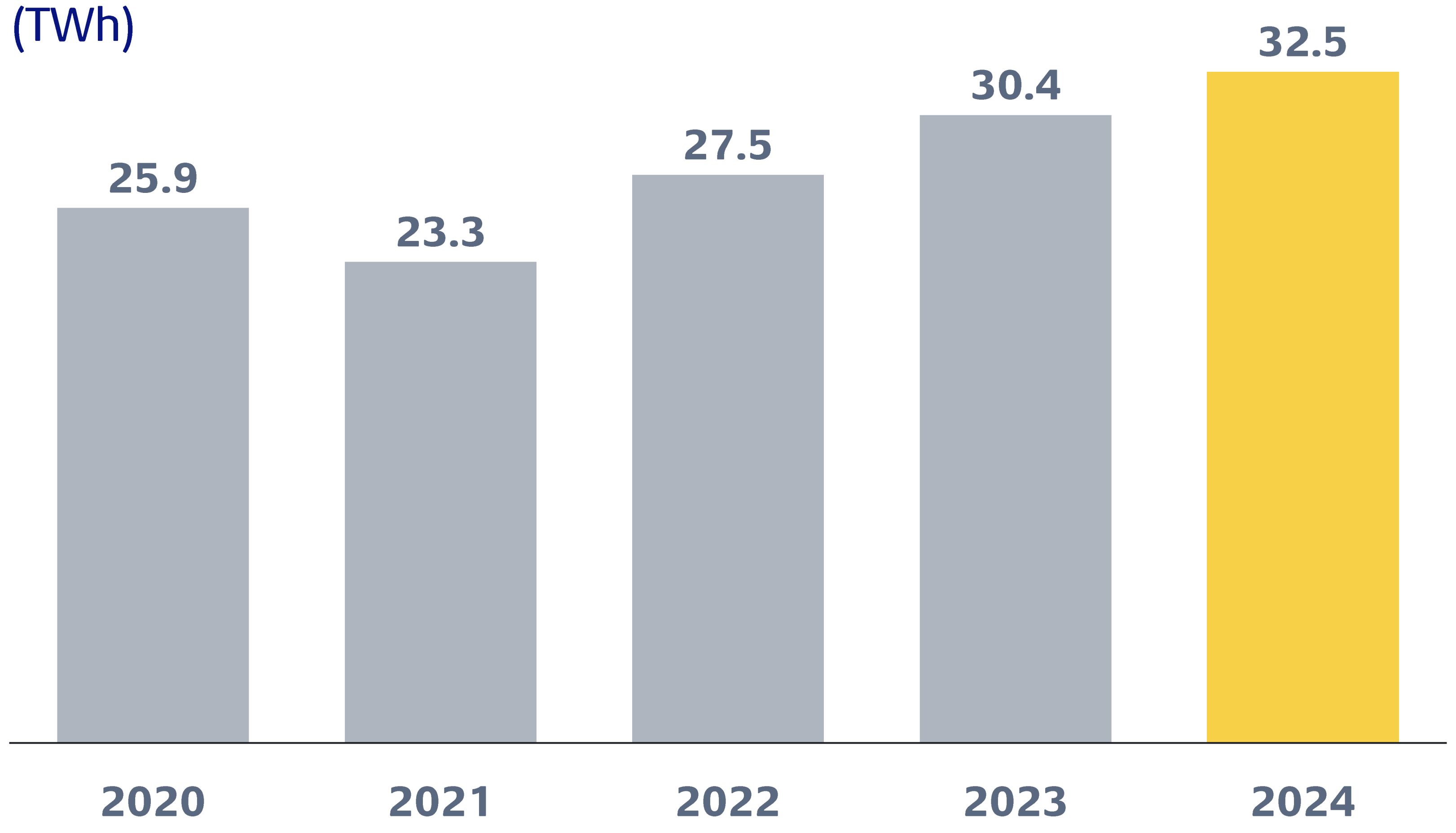
1) Examples of such IFRS adjustments which are not cash effective yet: Additional ceiling approved by EMRA, additional planned maintenance budget, uncontrollable expenses which will be corrected via t+2 mechanism

Retail

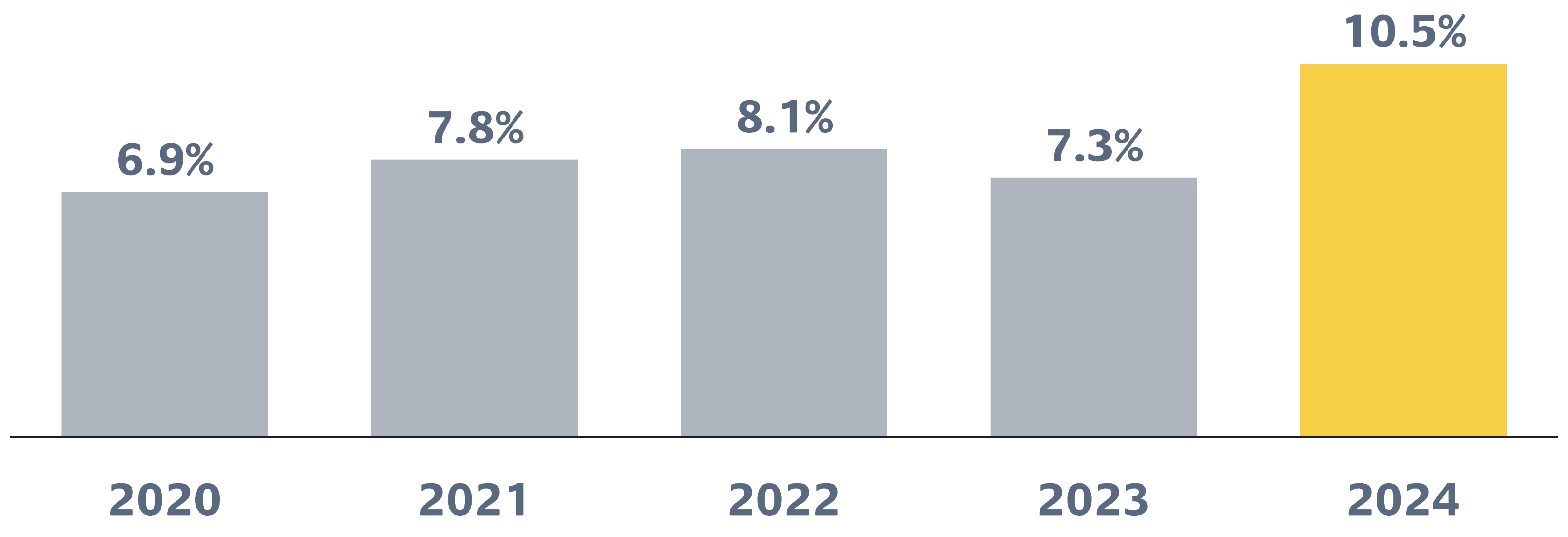
Regulated & liberalized retail business driven by consumption growth

Regulated market

Sales volume
(TWh)

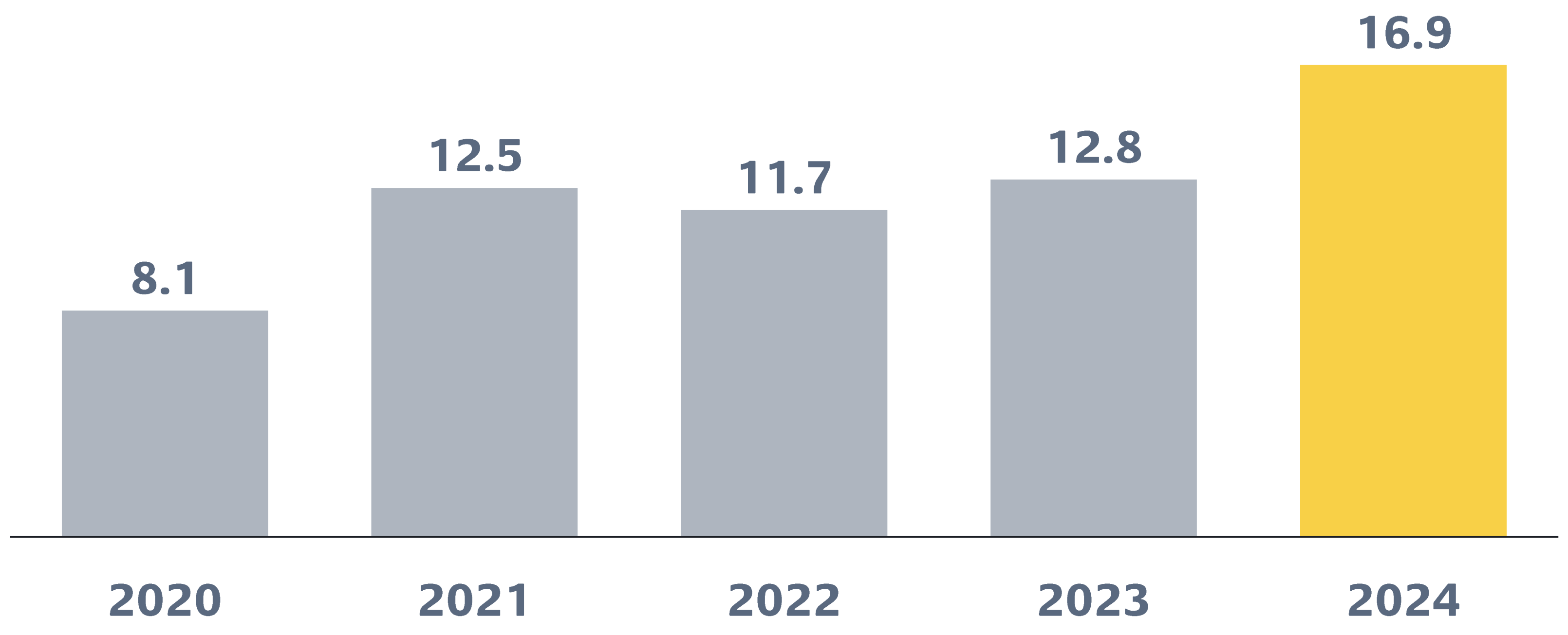


Gross margin

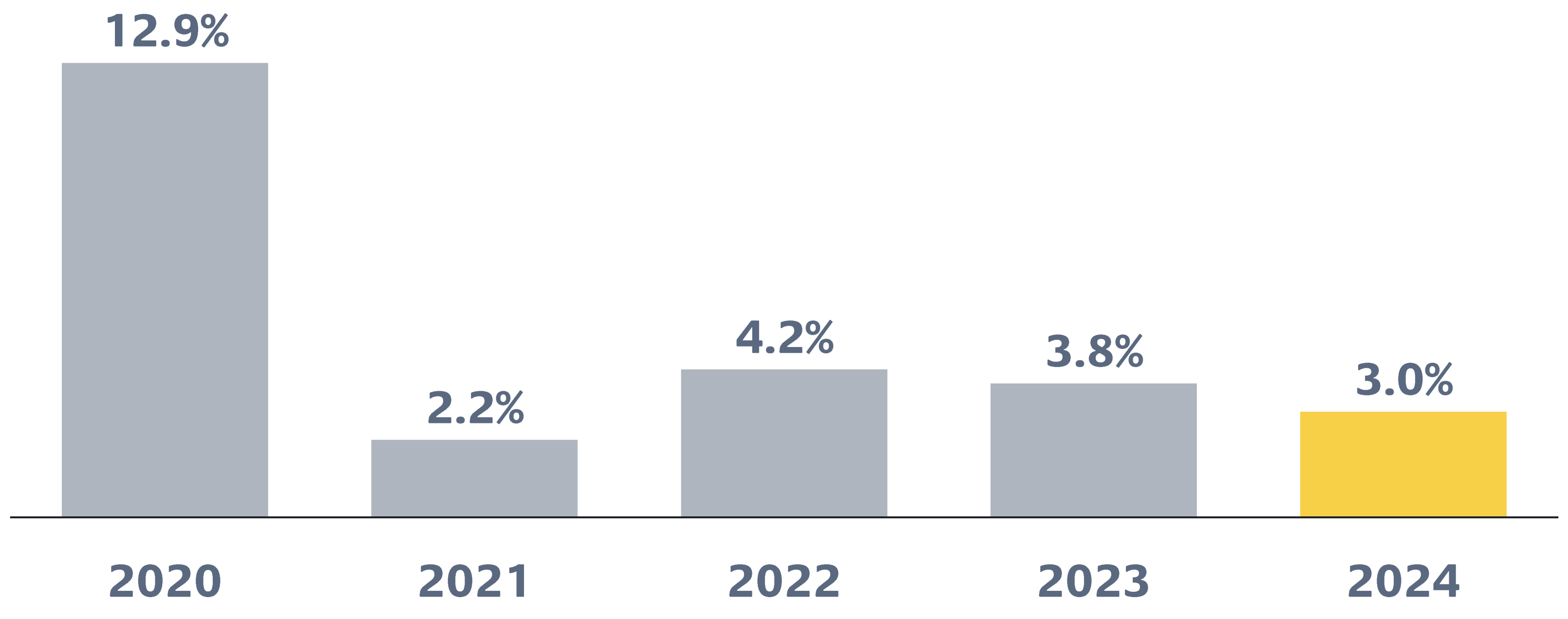


Liberalized market

Sales volume
(TWh)



Gross margin



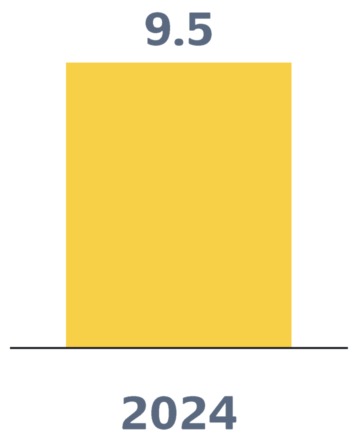
Well-defined retail strategy by customer segment

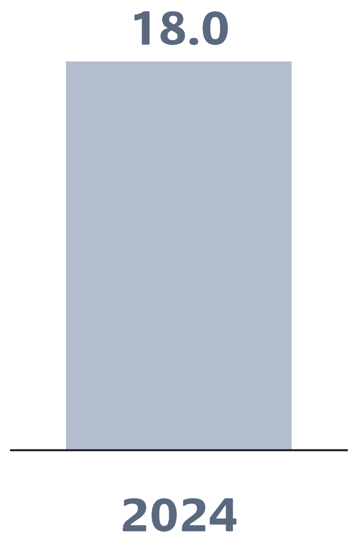
Customer segment	Number of customer accounts (m)	Sales volume (TWh)	Sales volume ratio

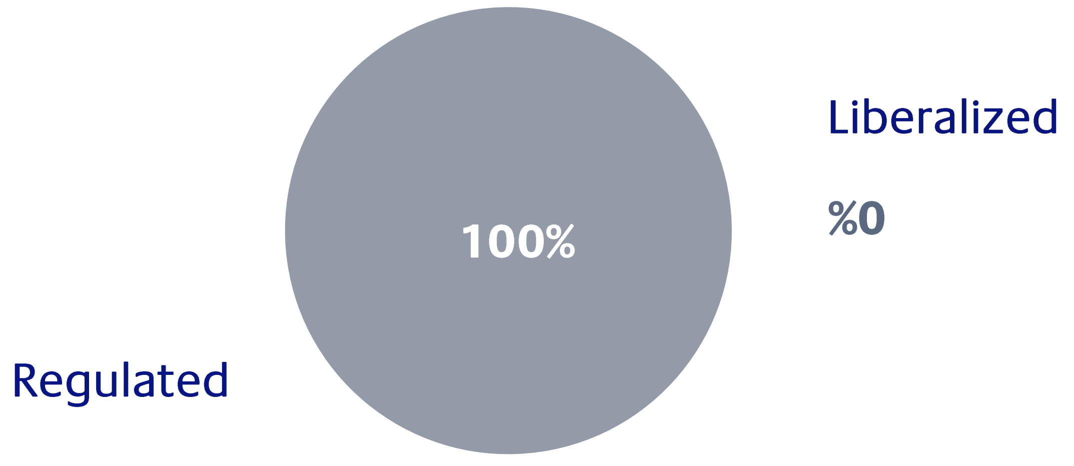
Residential[1]

(Regulated + liberalized)

- Regulated or those who continue to purchase electricity at the regulated tariff due to their tariff structure, even though exceeding the eligibility limit
- Wide customer base and diverse customer needs
- Service and support need through different channels



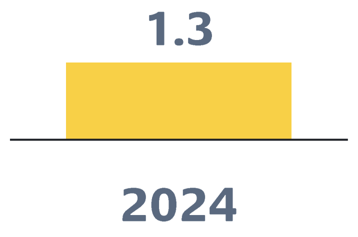


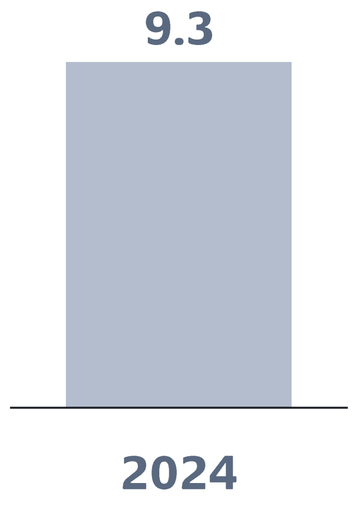


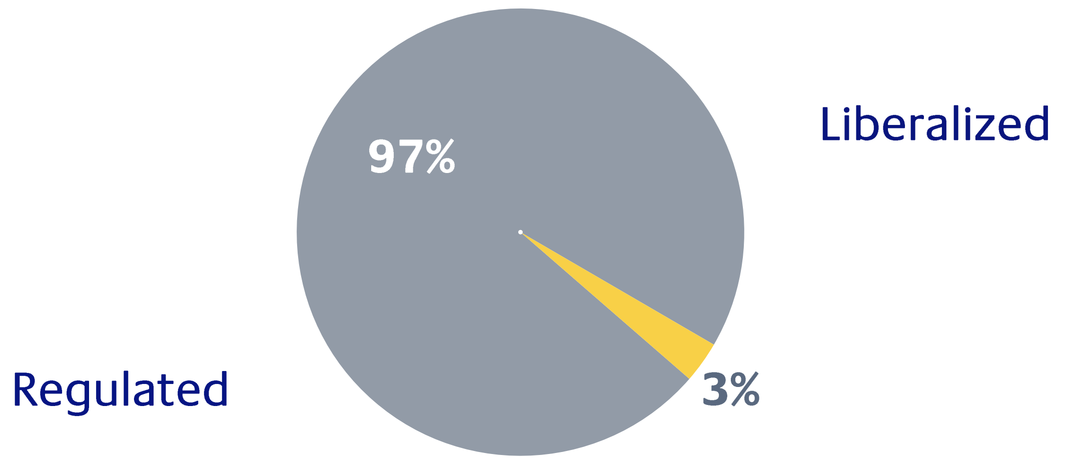
Small and Medium Enterprises (SME)

(Regulated + liberalized)

- Due to the tariff structure, a shift to liberalized SME who are above the eligibility limit
- Wide customer base and diverse customer needs
- Service and support need through different channels





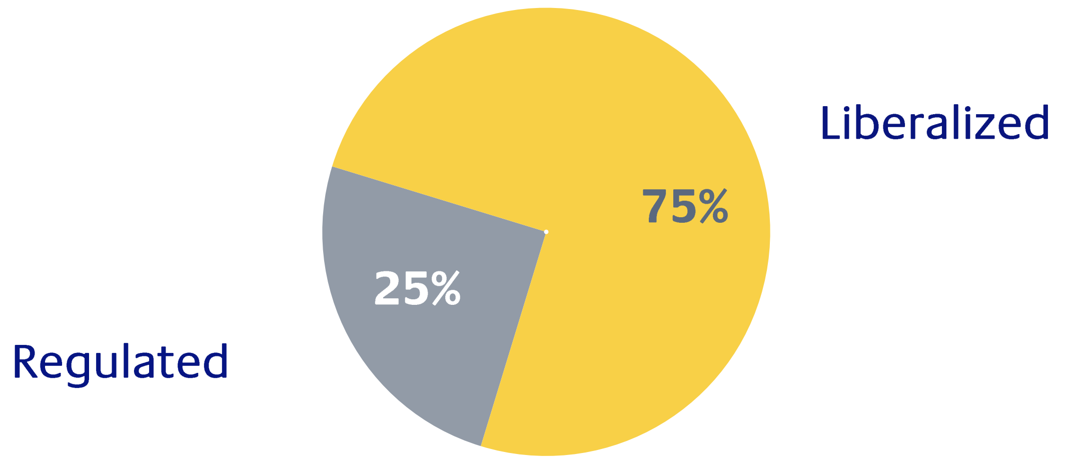


Corporate (B2B)

(Regulated + liberalized)

- Commercial or industrial customers above eligibility limit and with high consumption
- Customer oriented solution and customized service need

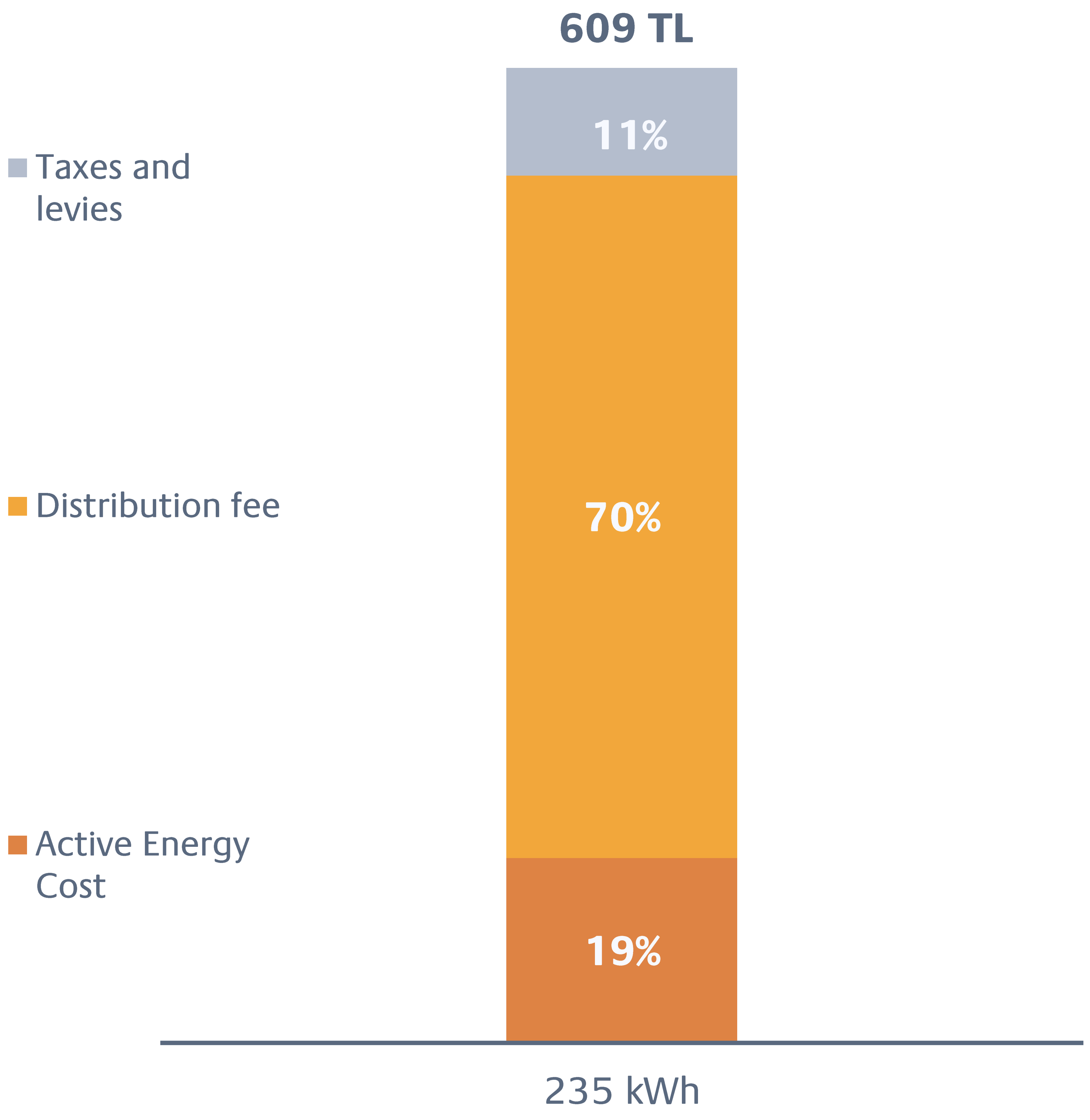
14.2 thousand as of 2024



1) Households (detached buildings, apartments, sites), common areas and non-commercial associations, foundations, places of worship, etc.)

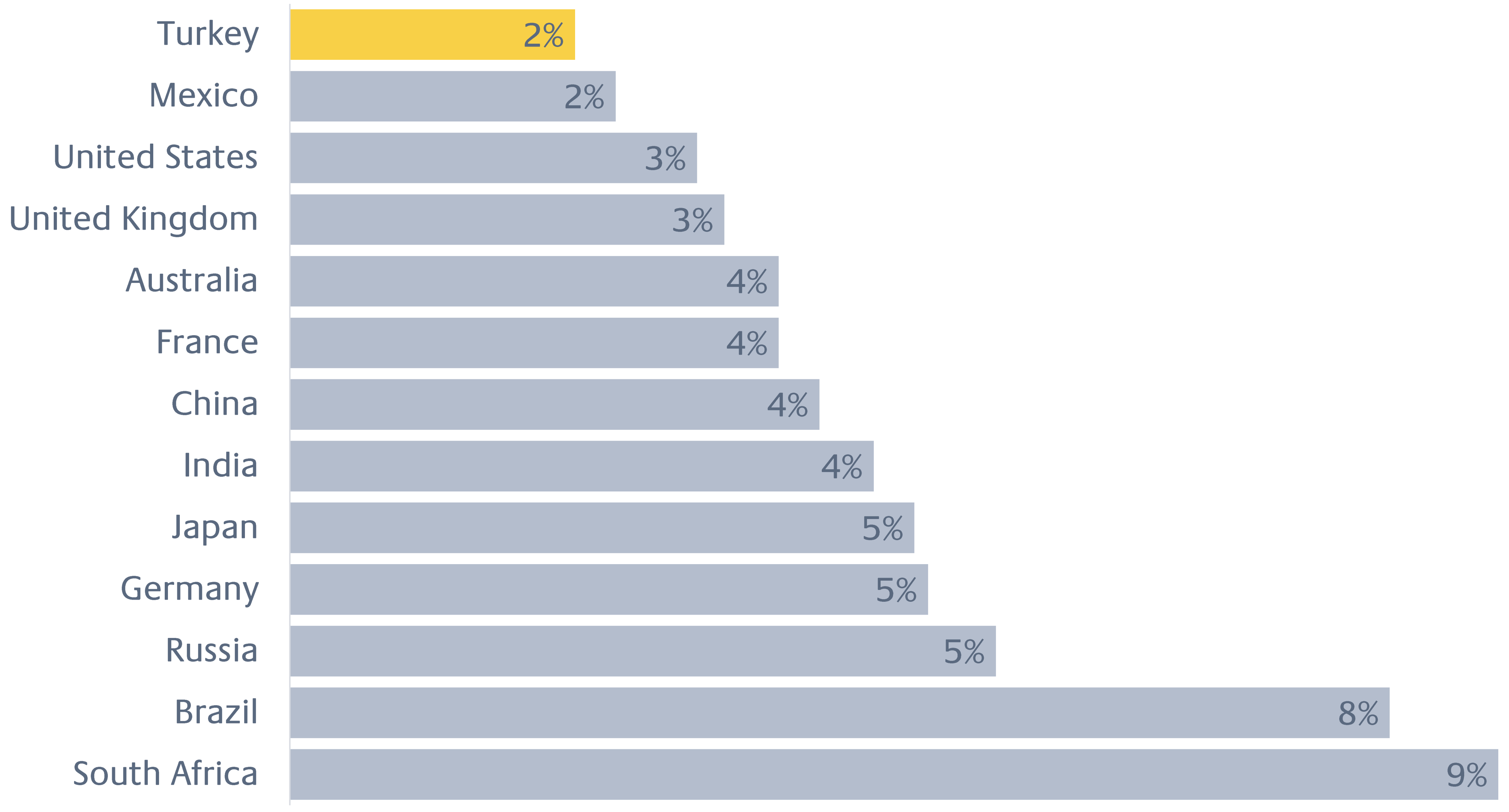
Electricity bill accounts for a relatively low share of household income

Breakdown of monthly average regulated electricity bill[1]



Affordability of electricity by country[2]

(GDP per capita ratio)

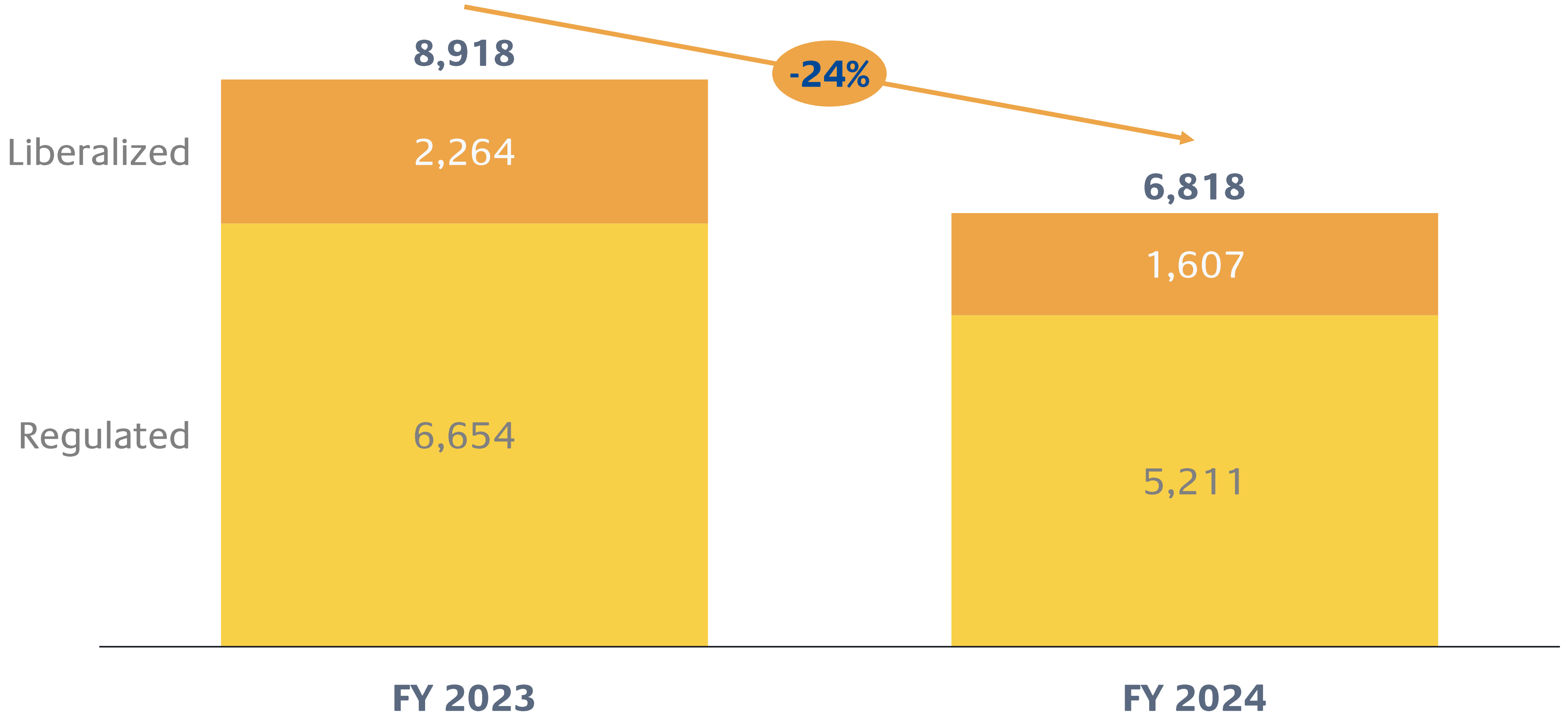


- Electricity bill dominated by taxes, levies and regulated network fees, active energy cost only amounting to one third
- Share of wallet for electricity consumption compared to other countries relatively low

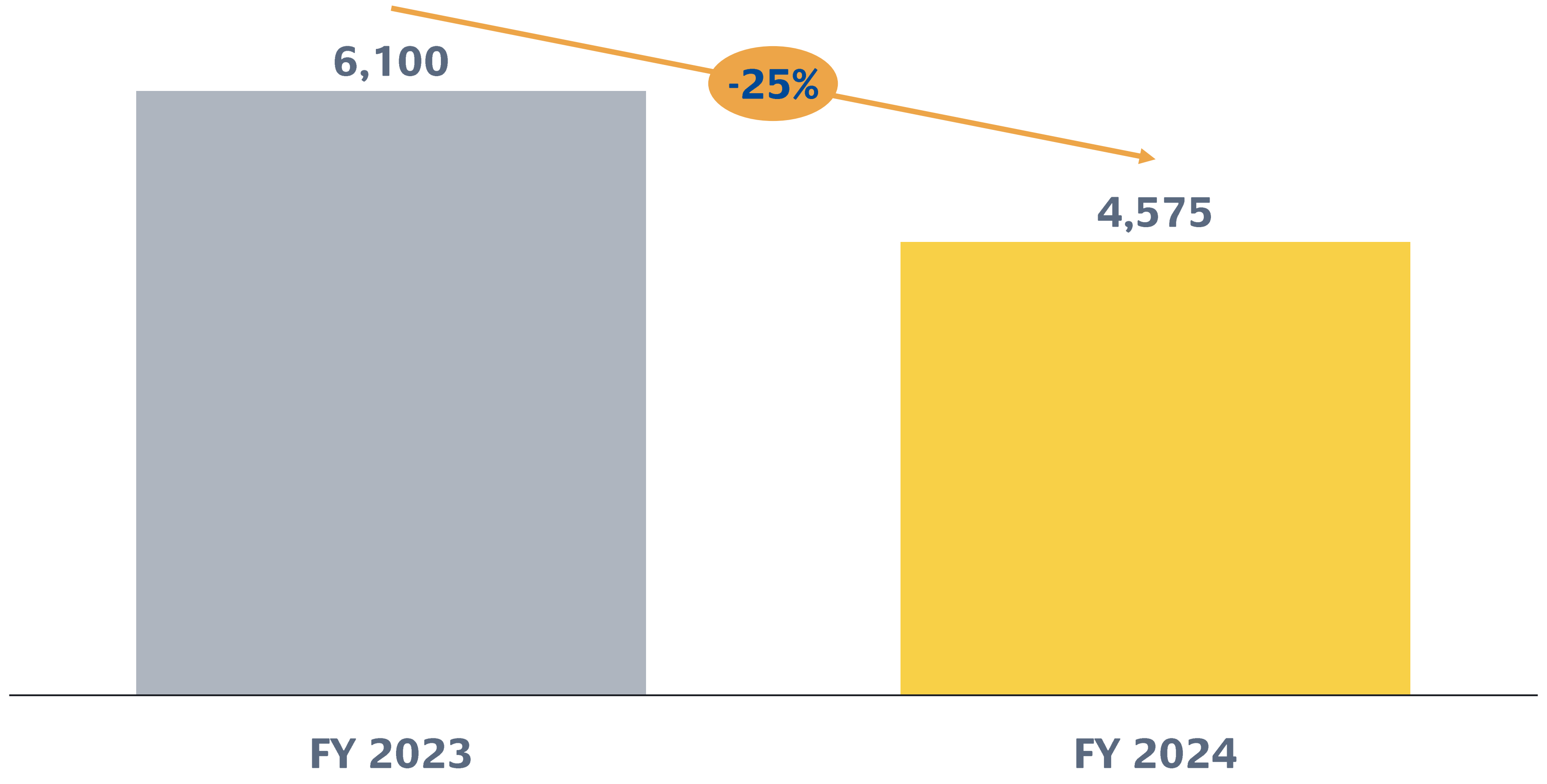
1) Calculated for average houlsehold consumption of 235kWh/month based on National Tariff for residential customers effective April 5, 2025
2) Data compiled by; Statitsa – Electricity consumption per capita worldwide in 2021 by selected country & IMF World Economic Outlook Database, April 2022

Retail financial overview

Retail Gross Profit
(TLm)



Retail Operational Earnings
(TLm)



Key drivers yoy

- Regulated market: Lower electricity procurement cost resulting in lower gross profit based on "cost plus" mechanism. Partially offset by higher volumes and higher feed-in-tariff (FIT)
- Liberalized market: Lower gross profit due to lower margins, partially netted off with higher sales volumes

Regulated segment is the anchor of Enerjisa's retail profitability

Gross Profit calculation

Volume (MWh) × Regulated procurement price[1] (TL/MWh) x 2.38% + Borrowing cost compensation x (1 + 2.38%)

+ Retail Service Revenues

- Operational expense ceiling as sum of fixed costs
- Variable costs
- Efficiency parameters
- Compensation of uncontrollable costs

= Regulated Gross Profit

1) Including Feed in Tariff

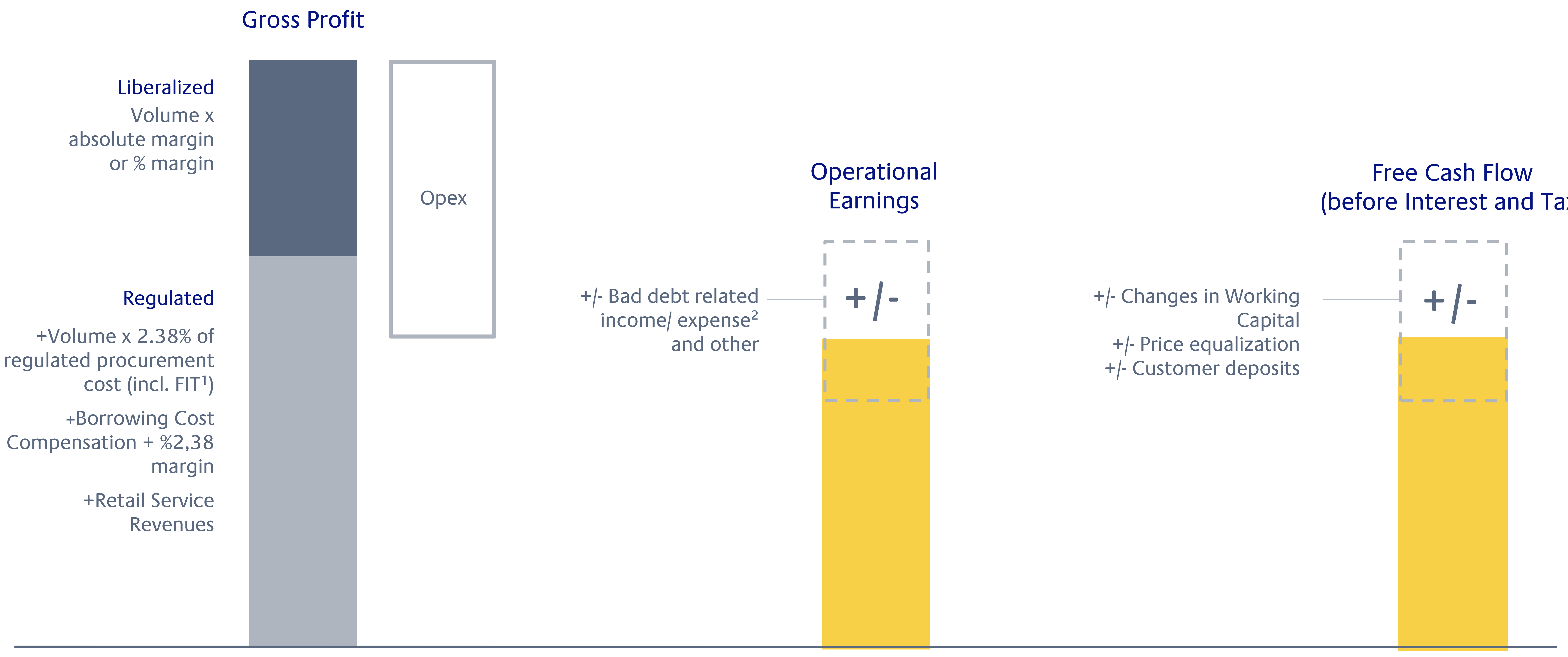
Liberalized market offers eligible customers to choose supplier

Customer's Consumption Volume (kWh)			Eligibility	Tariff	
< 750[1]			Non-eligible	**Regulated Segment** (Cannot switch): National Tariff	
				Regulated Segment (Don't decide to switch)	**Liberalized Segment** (Decide to switch)
Residential 750 - 5,000	**Commercial** 750 – 15,000	**Other[2]** 750 – 100m	Eligible	National Tariff	Liberalized Tariff[4]
Residential ≥5,000	**Commercial** ≥ 15,000	**Other[2]** ≥ 100m	Eligible	Last Resort Tariff[3]	Liberalized Tariff[4]
				Supplied by incumbent retail company	Supplied by all retail companies

1) The eligible customer limit effective as of January 1, 2025
2) Other: Agricultural irrigation and rest (Public, excl. Services Sector, Industrial, Lighting)
3) As of February 1, 2025 the residential customers consuming 5,000 kWh/year or above and the commercial customers consuming above 15,000 kWh/year are be subject to the Last resort tariff (LRT). Purchase condition for the LRT applied to residential customers is Energy Costs (Including Feed-in Tariff) x 1.05. Purchase condition for the LRT applied to commercial and other customers is Energy Costs (Including Feed-in Tariff) x 1.09382
4) Determined by electricity retail companies.

High cash generation capacity as foundation of resilience, dividends and growth

Reconciliation from Gross Profit to Free Cash Flow



1) Feed In Tariff
2) Doubtful provision expenses, + bonus collection, + late payment income

Customer Solutions

Best-in-class product portfolio capitalizing upon the decarbonization needs of our customers

In four different clusters, we offer our customers sustainable and innovative end-to-end solutions to improve energy efficiency and reduce CO_2 emissions.

Green Energy Solutions

- Renewable energy certificates
- Carbon reduction certificates
- Green energy tariffs

1,956 GWh renewable energy certificates sold

Energy Efficiency Solutions

- Energy efficiency solutions in industrial facilities and buildings
- Lightening transformation projects

19.5 GWh annual energy conservation

Renewable Energy Solutions

- Solar/PV power plants
- Wind power plants
- Energy storage projects

102.4 MWp solar power capacity installed

E-Mobility

- Charging solutions for electric vehicles (Eşarj)

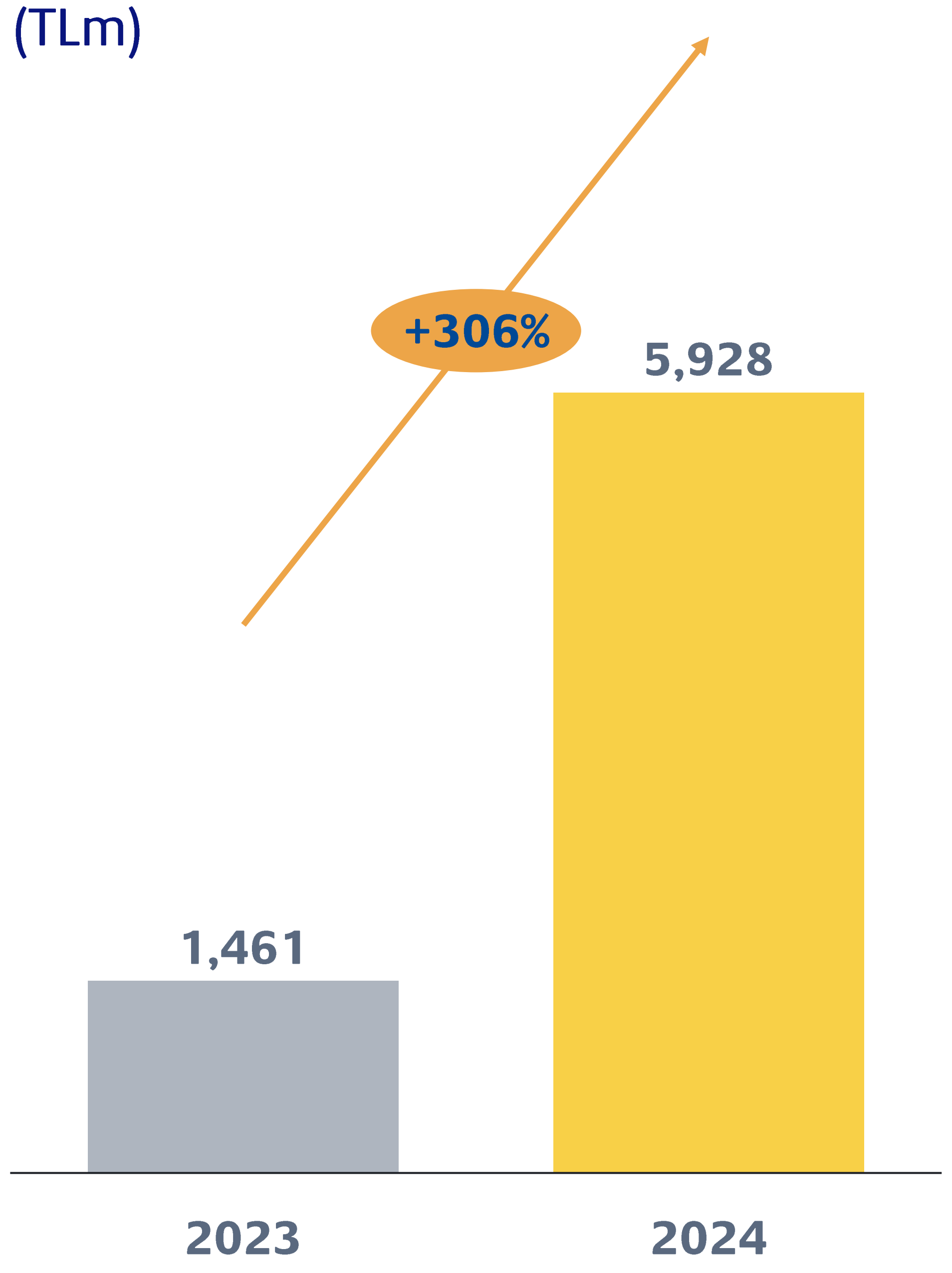
2,563 EV charging plugs

Note: Data as of 31 December 2024

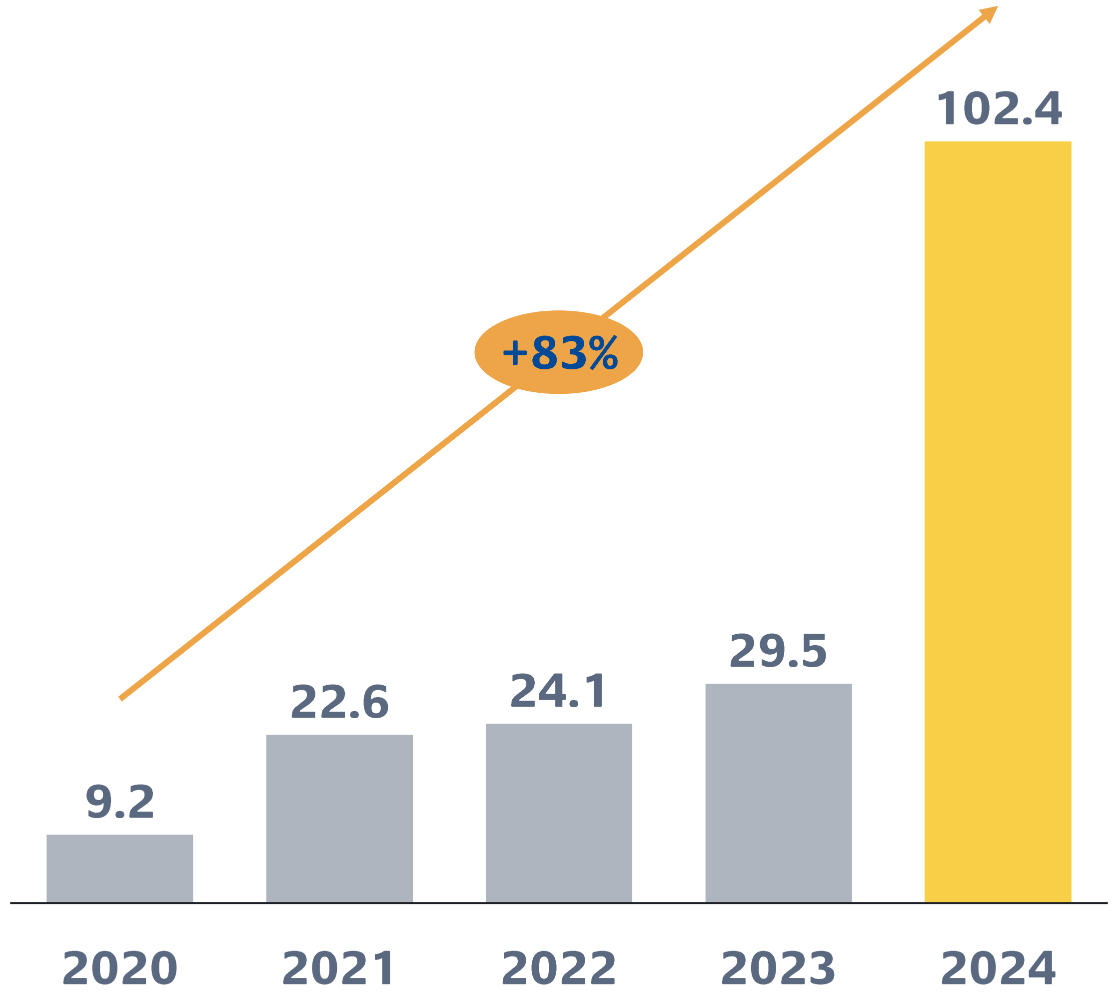
Customer Solutions performance overview

Key performance indicators

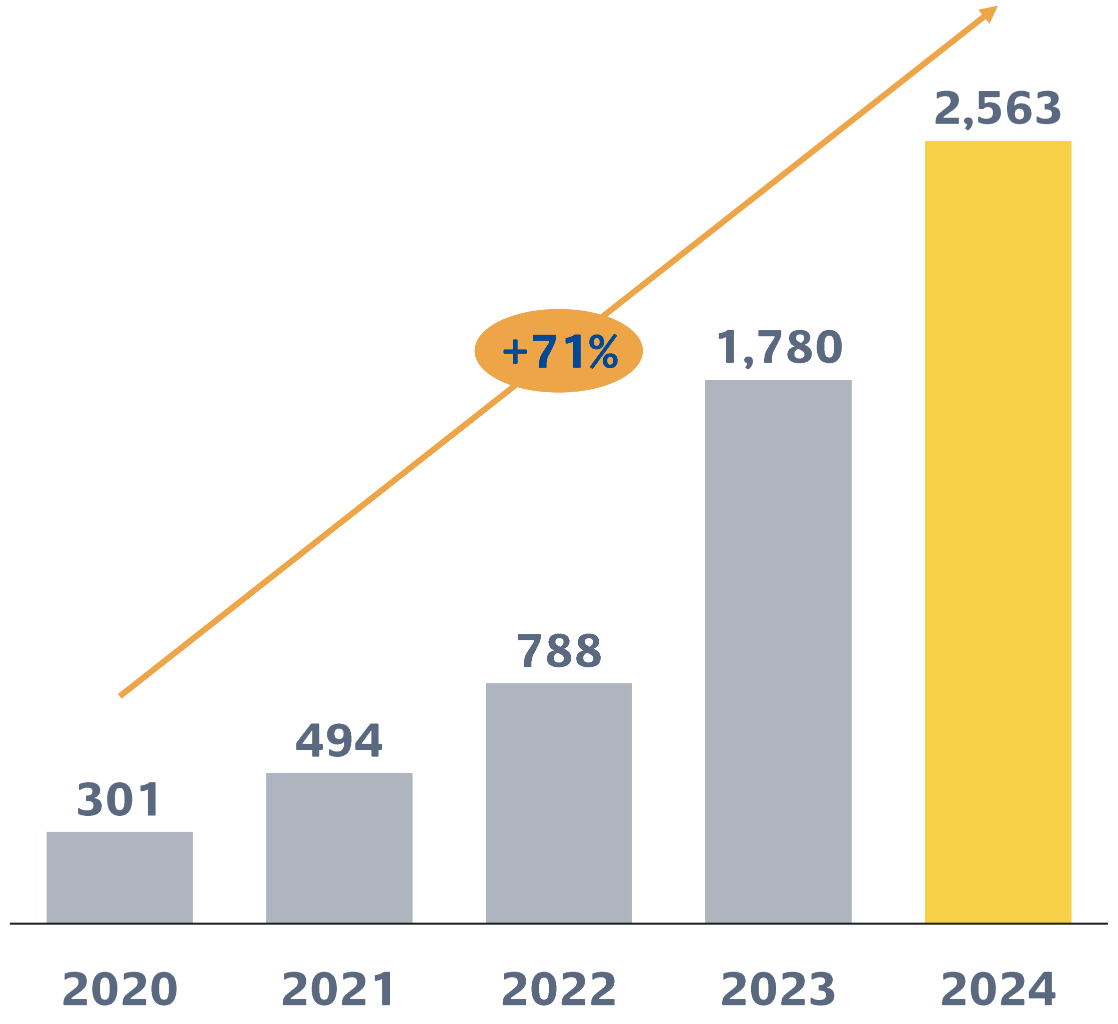
Gross Profit
(TLm)



Solar Power – Installed capacity
(MWp)



EV charging plugs



Green Energy Solutions

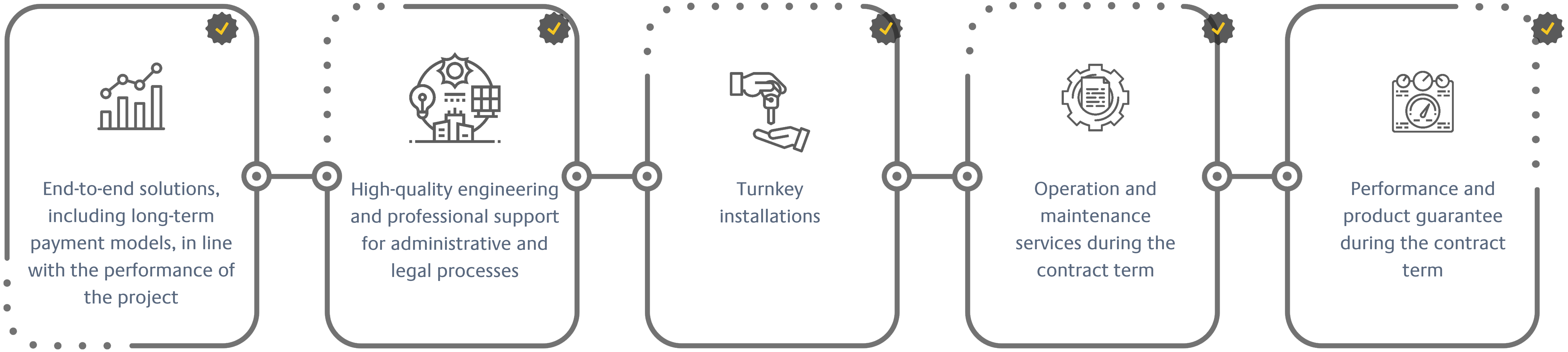
Enerjisa Enerji's customers may reduce or neutralize their greenhouse gas emissions resulting from electricity consumption with two types of certificates

- **Renewable Energy Certificate (REC)**
  2,027 GWh of Renewable Energy Certificates sold in 2024.

- **Carbon Reduction Certificate**
  The Carbon Reduction Certificate is a type of credit owned by a real or legal person (a business/plant which generates energy from renewable energy resources), that is standardized, which can be traded and can be expressed in metric tons of CO_2.

Energy Efficiency and Renewable Energy Solutions

Business model for Energy Efficiency and Renewable Energy Solutions



- The total installed capacity of the solar power plants reached 102.4 MWp as of December 2024 and 73 MWp of this capacity commissioned in 2024.
- Cogeneration and trigeneration solutions installed at Sabancı University, Hilton Adana and Hilton Ankara locations with a total capacity of 3.8 MWe will prevent more than 30,000 tons of CO_2 emissions over the course of 10 years.

E-Mobility: Market leading customer-centric charging solutions with massive growth opportunities driven by the electrification of the mobility sector

Eşarj in figures

- Market leader in Türkiye with >20% DC market share
- 15 years of experience
- Operates in 81/81 cities
- ~2,600 EV charging plugs (>75% DC[1] fast charging)

eşarj

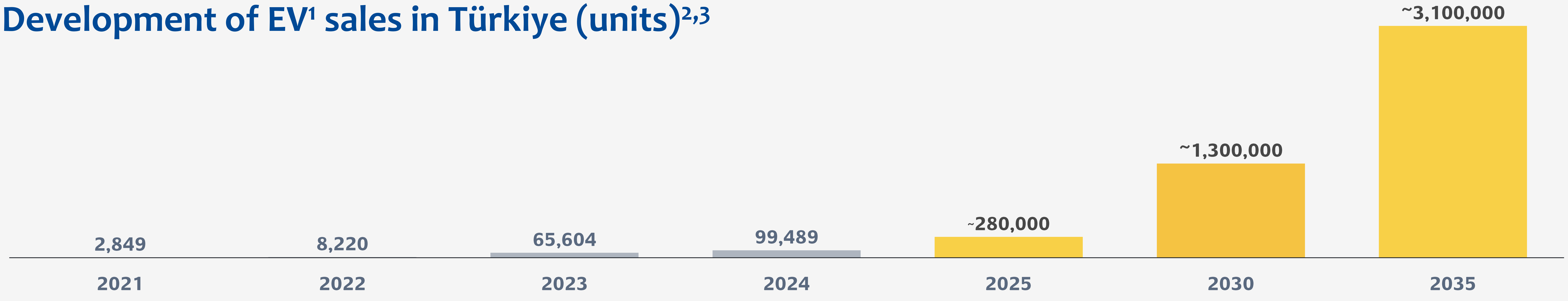
Areas of operation

✓ **Hardware:** Sale of AC/DC fast charging units

✓ **Service:** Installation and maintenace of fast-charging infrastructure in requested locations such as highways, buildings, offices etc.

✓ Operation of DC charging stations

Development of EV[1] sales in Türkiye (units)[2,3]



1) Direct Current
2) Electric Vehicle 3) 2021 – 2023 TEHAD: Türkiye Electric & Hybrid Vehicles Association. Projection 2025-2035 EMRA – EV Sales and Infrastructure Projection, average of 3 scenarios available (April 2024)

Contact Us

https://enerjisainvestorrelations.com

investorrelations@enerjisa.com

Cem Gökmen Gökkaya

Treasury, Risk,
Investor Relations
and Tax Director

Martin Jaeger

Investor Relations and Capital Market
Financial Regulations Manager

+90 537 301 9680

Ceylanpınar Atay

Investor Relations
Process Leader

+90 537 360 6032

Harun Turan

Investor Relations
Leader

+90 537 301 96 67

Tuana Öztaş

Investor Relations
Specialist

+90 537 301 9782

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